

Is Preparing a Capital Statement Mandatory in Malaysia?

Date : 18 December 2024, Wednesday
Time : 9:00 am - 5:00 pm
Event Code : 24WS/035

Registration Fees

CTIM Member	RM360.00
Member's Firm Staff	RM415.00
Non Member	RM475.00

*The above registration fees are exclusive of 8% Service Tax.

HRDCORP PROGRAMME ID: TBC
Payment via HRDCorp Claim — Please refer to the total amount stated in the invoice generated by the system upon confirmation of registration.

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link — The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation — The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Recording — Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer — The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

Introduction

The Capital Statement has become one of the most common investigation methods used by the Inland Revenue Board to detect under-reporting of income or tax evasion. This programme will help you to understand how to correctly prepare a capital statement as well as to improve your tax negotiation skills in resolving tax matters with the IRB.

Course Outline

- Consequences of not submitting tax returns
- Using Big Data to Catch Tax Evaders
- Unexplained extraordinary wealth
- Best Judgement Assessment
- Anti-Money Laundering and Anti-Terrorism Financing Act 2001 (AMLATFA)
- How to prepare a capital statement
- Who is targeted for capital statements?
- What is a CP 102 and CP 103?
- Tax management – improving your tax negotiation skills

Speaker's Profile

Yong Mei Sim has served over 35 years in the Inland Revenue Board of Malaysia ("IRB") and held the last position as the Principal Assistant Director of the Penang branch, before retiring in 2016. She obtained a Bachelor of Science Degree majoring in Economics with a Second Class Upper from the University Science of Malaysia in Penang. She was later awarded the prestigious JPA scholarship to pursue and successfully completed her Master's of Science in Taxation from the Golden Gate University in San Francisco, USA. During her tenure in office, she has been, inter alia, an audit manager in charge of the Payroll Taxes Unit, Field Audit and Desk Audit Unit. She had actively assisted the Federal Councils of the IRB in handling tax litigation cases. Among the landmark tax litigation cases which she was directly involved are ICTSB vs DGIR, PSSB vs DGIR and Marigold (M) Sdn Bhd vs DGIR. With her vast knowledge and experience in the field of Malaysian taxation, she has been invited by the IRB and other professional bodies to speak extensively around the country and to share her valuable experience and expertise on income tax updates and all other relevant taxation matters.

ONLINE REGISTRATION PROCESS

*Kindly follow the respective steps below



For Enquiries:

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Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

