

2025 BUDGET SEMINAR

Date : 30 October 2024, Wednesday

Time : 9:00am – 5:00pm

Event Code : 24BS/001

Venue : Berjaya Times Square Hotel, Kuala Lumpur

The 2025 Malaysian Budget Proposals will be tabled in Parliament on Friday, 18 October 2024. Join us at this year's CTIM Budget Seminar which will provide participants with a practical understanding of the key tax changes presented in 2025 Budget Proposals.

Benefits to Participants:

- ▶ Obtain information and clarification from the Ministry of Finance (MOF) and Inland Revenue Board of Malaysia (IRBM) on the latest changes and impact to taxpayers with regard to the 2025 Budget Proposals.
- ▶ Get to know the key issues arising from the major Budget changes in 2025 and their impact on your business.
- ▶ Receive 10 CPD points recognised by MOF as one of the mandatory Budget Seminars for the purposes of Section 153, Income Tax Act 1967

Who should attend:



CEO/CFO/
Directors



Financial
Planner



Tax Agent/
Advisor



Corporate
Accountants



Business
Consultants



IT and Accountants
Managers



10 CPD points

(For purposes of Section 153, ITA 1967)

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PROGRAMME OUTLINE

8:00 am	Registration and Welcome Coffee/Tea	
9:00 am	Session 1 2025 Budget Proposals: Summary of Key Issues <u>Moderator:</u> Mr. Alan Chung <i>Deputy President, Chartered Tax Institute of Malaysia</i>	<u>Speaker:</u> Mr. Saiful Aznee bin Ab. Ghafar <i>Principal Assistant Secretary, Tax Division, Ministry of Finance</i>
10:30 am	Morning Refreshments	
11:00 am	Session 2 Forum Discussion: 2025 Budget Proposals <u>Moderator:</u> Mr. Alan Chung <i>Deputy President, Chartered Tax Institute of Malaysia</i>	<u>Panel Members:</u> <ul style="list-style-type: none">▪ Mr. Md. Taufiq bin Md. Ralip <i>Head of MyCT Unit, Tax Division, Ministry of Finance</i>▪ Ms. Norhaslinda Bukhari <i>Director, Tax Policy Department, Inland Revenue Board of Malaysia</i>▪ Mr. Steve Chia <i>Council Member, Chartered Tax Institute of Malaysia</i>
12:15 pm	Question and Answer Session	
12:45 pm	Networking Lunch	
2:00 pm	Session 3 Tax Trends: A Year in Review <u>Speaker:</u> Mr. Soh Lian Seng <i>President, Chartered Tax Institute of Malaysia</i>	
2:30 pm	Session 3.1 Tax Reform for Sustainable Growth: Economic Impacts and Opportunities <u>Moderator:</u> Mr. Manvinder Singh <i>Council Member, Chartered Tax Institute of Malaysia</i>	<u>Panel Member:</u> Mr. Wan Suhaimie Saidie <i>Head of Economic Research, Kenanga Investment Bank</i>
3:00 pm	Session 3.2 The Evolving Landscape of Tax Incentives in Malaysia <u>Moderator:</u> Mr. Tan Hooi Beng <i>Council Member, Chartered Tax Institute of Malaysia</i>	<u>Panel Member:</u> Ms. Masni Muhammad <i>Executive Director, Investment Policy Advocacy (Manufacturing) Malaysian Investment Development Authority</i>
3:30 pm	Session 3.3 Legal Strategies and Outcomes in High Court Tax Disputes <u>Moderator:</u> Mr. Soh Lian Seng <i>President, Chartered Tax Institute of Malaysia</i>	<u>Speaker:</u> Mr. S Saravana Kumar <i>Partner, Rosli Dahlan Saravana Partnership</i>
4:05 pm	Session 3.4 Question and Answer Session <u>Moderator:</u> Mr. Soh Lian Seng	<u>Panel Members:</u> <ul style="list-style-type: none">▪ Mr. Manvinder Singh▪ Mr. Tan Hooi Beng▪ Mr. Wan Suhaimie Saidie▪ Mr. S Saravana Kumar▪ Ms. Masni Muhammad
4:35 pm	Session 4 Charting the Path Ahead: A Tea Talk with the HASiL Deputy CEO <u>Moderator:</u> Mr. Soh Lian Seng	<u>Panel Member:</u> Mr. Khairul Halimin bin Abdul Halim <i>Deputy Chief Executive Officer (Management), Inland Revenue Board of Malaysia</i>
5:00 pm	End of Seminar and Afternoon Refreshments	



Soh Lian Seng is currently the President of the Chartered Tax Institute of Malaysia and leads the Tax practice at KPMG in Malaysia following his appointment to the firm's Executive Committee leadership on 1 January 2022. As KPMG's Head of Tax in Malaysia, he brings over 33 years of professional acumen and capabilities to help clients navigate the most complex business challenges and transformation projects that tax leaders face. Lian Seng pioneered the Malaysian firm's Tax Dispute Resolution service unit in 1999 and has since built a reputation within the Malaysia tax fraternity for his negotiation and problem-solving expertise in challenging tax audit and investigation cases. Under his leadership, KPMG Tax Services in Malaysia was named the 2019 Tax Dispute & Resolution Firm of the Year by the International Tax Review. In the course of his career, Lian Seng has developed strong and mutually respected ties with various authorities including the Inland Revenue Board of Malaysia, the Tax Policy Division of the Ministry of Finance, and other government agencies such as the Malaysian Investment Development Authority (MIDA) and the Malaysia Digital Economy Corporation (MDEC). He has also contributed to the development of tax laws and regulations in Malaysia. Lian Seng is a licensed tax agent approved by the Ministry of Finance under section 153 of Income Tax Act, 1967. He is certified as a Fellow Member of CTIM, an associate member of the Institute of Internal Auditors, Malaysia (IIAM) and an affiliate member of the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA).



Alan Chung is currently the Senior Executive Director of Grant Thornton Malaysia. He has more than 20 years of experience in tax compliance, tax advisory and goods and services tax (GST) and played a role in the implementation of the self-assessment system in Malaysia as a secondee to the Inland Revenue Board of Malaysia. He is currently the Deputy President of CTIM and is a member of Institute's various committees. In addition, he is also a member of the Malaysian Institute of Accountants (Chartered Accountant) and CPA of Australia (Certified Practising Accountant).



Khairul Halimin bin Abdul Halim graduated with a Bachelor's degree in Accounting from the Universiti Utara Malaysia. He started his career with the Inland Revenue Board of Malaysia in 1999 and has served in various administration and taxation operations such as collection, audit and investigation, intelligence and profiling and state branch operations. He is currently the Deputy Chief Executive Officer (Management) at the IRBM.



Masni binti Muhammad joined MIDA in August 1998 as Assistant Director and currently serves as Executive Director of Investment Policy Advocacy (Manufacturing). Masni has worked across multiple Divisions in MIDA which include the Petrochemical Industry Division, Chemical Advanced and Material, Oil & Gas and Maritime Technology, and Strategic Planning & Policy Advocacy (Manufacturing). Masni has extensive knowledge in the manufacturing industry and vast experience in evaluating high-quality projects. Throughout her career of more than 22 years, MIDA has provided her the opportunity to be part of the country's industrial development, including recommending policies for related industries to the Government/stakeholders. Masni holds a Bachelor of Chemical Engineering (Hons) from the University of Malaya.



Manvinder Singh is currently the Group Tax Controller of FGV Holdings Group of Companies. His responsibilities entail the provision of comprehensive tax compliance and advisory for the Group including the implementation of GST and Transfer Pricing advisory and compliance. He is also involved in providing tax advisory in numerous corporate restructuring and pre and post-listing advisory of the Group. Prior to his current position, Manvinder was attached to the other Big 4 Public Accounting Firms and gained extensive experience in providing advisory and consultancy on cross-border investments. Currently, he is a Council Member of CTIM.



Norhaslinda Bukhari started her career in Inland Revenue Board of Malaysia in 1998. Currently, she is a Director of Tax Policy Department. She has more than 20 years experience in taxation. Her experience includes conducting audits, training, research, taxation of Labuan business activities under LBATA 1990 handling issues related to tax incentives and tax policy development. Additionally, she also a Member of IRBM Budget Drafting Committee from 2017 until 2024. She holds Master of Accounting, Universiti Kebangsaan Malaysia and Bachelors of Accountancy (Hons), Universiti Utara Malaysia.



S Saravana Kumar is a Tax Lawyer & Head of Tax, SST & Customs at the law firm Rosli Dahlan Saravana Partnership. He holds an LL.M Taxation from the London School of Economics. Saravana has been recognised as one of the leading lawyers by Asialaw Profiles 2019 and has been named one of the 40 leading lawyers under 40 in Asia by Asian Legal Business. He was recently named as one of the top 100 lawyers in Malaysia in 2020 by Asia Business Law Journal.



Steve Chia is a Council Member of CTIM and a Fellow of the Chartered Association of Certified Accountants (UK). He has over 22 years of experience within the tax practice and has undertaken high-value tax and business consulting projects for local conglomerates as well as multinational clients in various industries including property, infrastructure, logistics, manufacturing, trading, construction, as well as education. He has conducted client workshops and seminars on taxation matters as well as currently, a tax examiner for a leading UK professional body. Steve is a Head of Tax Partner of PricewaterhouseCoopers Taxation Services Sdn. Bhd.



Tan Hooi Beng is the Deputy Tax Leader of Deloitte Malaysia. He is also the International Tax Leader for Malaysia and Southeast Asia. He has more than 22 years of experience in corporate and international tax. He has vast experience in advising multinational corporations on corporate structuring and restructuring, mergers and acquisitions, international offshore financial centers, business model optimization, tax treaties, and cross-border taxation generally. In recent years, he has been very much involved in BEPS 1.0 and BEPS 2.0 related projects. He serves local and multi-national corporations in telecommunication products and services, software and hardware solutions, health and medical, manufacturing, real estate, oil and gas, hotel, retail and information technology industry, etc. Hooi Beng is a council member of the Chartered Tax Institute of Malaysia, a Chartered Accountant of the Malaysian Institute of Accountants, a member of The Malaysian Institute of Certified Public Accountants as well as a licensed tax agent under the Malaysian Income Tax Act, 1967. He holds a Bachelor of Accounting from the University of Malaya. Hooi Beng has been listed in the current edition of "The World's Leading Tax Advisers" (Euromoney).



Wan Suhaimie Saidie has more than 30 years of working experience 26 of which as an economist covering the financial markets. After receiving a degree in economics at the International Islamic University Malaysia in 1991, he joined The Star daily newspaper as a reporter and later as a financial correspondent for AFX Asia (A joint venture between Agence France Presse and Financial Times). He began his investment research career with PB Worldsec Securities (A Hong Kong-based brokerage, then a subsidiary of Mitsubishi Tokyo Bank) in 1996 as an equity analyst but shortly switched to macroeconomic research. Following the Asian financial crisis of 1999, he briefly returned to financial journalism and later joined AmInvestment Bank as an economist before joining Kenanga Investment Bank in 2006 as head of economic research. He currently sits on the board of trustees of the Malaysian Tax Research Foundation. He was also trained as a photojournalist at Brandenburg Berlin School of Journalism in Germany. His other main area of interest includes behavioral science, multi asset investment, risk management, blockchain digital asset technology, and history.

ORGANISED BY:



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CATEGORY	REGISTRATION FEE (exclusive of 8% Service Tax)
CTIM Member/ Member's Firm Staff	RM420.00
Member of Other Professional Bodies	RM600.00
Non Member	RM720.00

HRDCORP PROGRAMME ID: 10001460211

Payment via HRDCorp Claim — Please refer to the total amount stated in the invoice generated by the system upon confirmation of registration.

Please select one of the following external trainers in the e-TRIS system to complete the grant application:

- Mr. Soh Lian Seng
- Mr. Alan Chung

ONLINE REGISTRATION PROCESS

**Kindly follow the respective steps below*

STEP 1

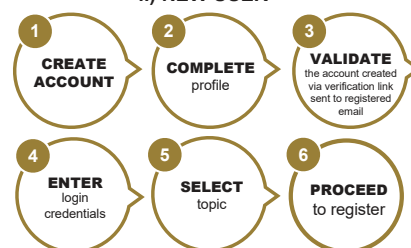
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STEP 3

i) EXISTING USER



ii) NEW USER



STEP 2

Go to **SIGN IN**

***CLOSING DATE: 2 days before the event date.**

TERMS AND CONDITIONS

Registration and Payment

With immediate effect, registration for all CPD programmes will be STRICTLY VIA ONLINE REGISTRATION ONLY. Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).

Cancellation Registration fees are non-refundable and non-transferable once registration has been confirmed. No refund will be entertained for cancellation/withdrawals or no show on the day of the seminar. Cancelled unpaid registration will also be liable for full payment of the registration fee.

Replacement No replacement is allowed. It will be considered as a cancelled registration. Replacements for cancellation will be treated as a new registrations and full payment shall be made accordingly.

Confirmation of Registration	A confirmation email will be sent within 7 working days of the seminar to confirmed registration.
Verification of Attendance	Must register before 10.00am on the seminar day.
e-Certificate of Attendance	The Certificate of Attendance will only be released to the registered participant with full attendance and full payment within 7 working days after the conclusion of the seminar.

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For Enquiries:

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The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.



10 **CPD points**

(For purposes of Section 153, ITA 1967)