

Research & Development and Investment Incentives

Date : 8 October 2024, Tuesday
Time : 9.00 am – 5.00 pm
Event Code : 24WS/034

Registration Fees

CTIM Member	RM360.00
Member's Firm Staff	RM415.00
Non Member	RM475.00

**The above registration fees are exclusive of 8% Service Tax.*

HRDCORP PROGRAMME ID: 10001463067

Payment via HRDCorp Claim — Please refer to the total amount stated in the invoice generated by the system upon confirmation of registration.

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation – The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Recording – Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

Introduction

Research and Development has long been receiving encouragement from the Government as Malaysia progresses into High Technology. Through applying Research and Development, new approaches in the manufacturing and other industries would be achieved and this in turn will lead to Malaysian products being more attractive internationally, thus boosting our economy.

Research and Development offers taxation opportunities for entities that perform R & D Services and those which wish to claim R & D-related expenses. Benefits could take the form of either exemption from tax liability or qualifying expenditure against income.

Investment Incentives await businesses that may wish to diversify or expand their operations and the benefits may be available without additional expenditure being incurred. They could be time or performance based, or founded on capital commitment qualifying for other reliefs also.

Common Incentives available are Pioneer Status, Investment Tax Allowance, and Accelerated Capital Allowance. A similar incentive, **Reinvestment Allowance**, would also be explored.

These Incentives and Allowances are presented from the practical approach using definitions, examples and computations, and examines the various stages from Qualification to Application to Utilization. Reliance will be made to the two governing legislature, the Income Tax Act and the Promotion of Investments Act.

Course Content

1. Benefit-Comparisons of the incentives since some are time based, like Pioneer Status, while others, like Investment Tax Allowance, are related to capital expenditure.
2. Deductions for Promotion of Exports
3. Single, Further, & Double Deductions
4. Incentives for Small and Medium Industries

Who Should Attend

- Tax Advisory and Accounting Firm personnel
- Corporate Tax Officers and Professionals
- Company Directors and Finance Officials
- Investors and those who wish to do business in Malaysia

Methodology

A highly detailed learning session with PowerPoint Presentation, live Q&As, examples, case studies and computations, and participants' feedback on learning outcome achievement.

Speaker's Profile

Vincent Josef began his career with the Inland Revenue Board in 1968 and over the next 35 years, he served in various Branches. Prior to his retirement, he was with the Board Headquarters where he held the position of Assistant Director General. In addition, he has wide experience in lecturing at IRB events and Malaysian professional institutions including Chartered Tax Institute of Malaysia, Malaysian Institute of Accountants, CPA Australia, MAICSA and Commerce Clearing House (CCH) Malaysia. With his more than 55 years' experience in the field of taxation, Mr. Josef also manages his own practice providing taxation consultancy services focusing on Tax Audits and Investigations, Appeals, and MIDA applications for Investment Incentives. He has written a book "Tax Audit and Investigation Guide – Malaysia" published by CCH Malaysia and served as their Consultant Editor in respect of the Malaysian Master Tax Guide for eight years.

ONLINE REGISTRATION PROCESS

**Kindly follow the respective steps below*



For Enquiries:

- 603-9212 7850
- cpd@ctim.org.my

Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

