

# Research & Development: Exemptions and Deductions

**Date** : 28 August 2024, Wednesday  
**Time** : 9.00 am – 5.00 pm  
**Event Code** : 24WS/027

## Registration Fees

CTIM Member	RM387.00
Member's Firm Staff	RM448.00
Non Member	RM509.00

*\*The above registration fees are inclusive of Service Tax.*

### IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipts of full payment.
- Cancellation - The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Recording - Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

## Introduction

Research and Development consistently receives much encouragement from the Government as the Malaysian Economy progresses into High Technology. These incentives are available to companies rendering R & D services and to those incurring related expenditure. Through applying Research and Development, new approaches in the manufacture of materials, devices, and products may be achieved. This in turn will lead to Malaysian products being more attractive to the world at large and thus boosting our economy.

Thus, Research and Development offers wide taxation opportunities for both categories, those that perform R & D Services and those which wish to claim expenses incurred in carrying out related operations within their business activities. The resultant benefits could take the form of either exemption from tax liability or qualifying expenditure against income. Participants will also be guided through exploring related Investment Incentives and options for claiming Single or Double Research and Development expenditure. Relevant Public Rulings will be studied.

## Objectives

This programme helps you to:

- Understand the wide subject of Research & Development
- Learn about allowable R & D Expenditure
- Discover the Incentives available to R & D Companies

## Course Content

### Session 1

- How "Research and Development" is defined in the Law
- Definitions of other relevant Research and Development terms
- Activities that qualify as Research and Development

### Session 2

- Research and Development – Special Deductions
- Qualifying R & D Expenditure, Eligibility to Claim
- R & D Expenses incurred Overseas
- Relevance and Application of Capital Allowance

### Session 3

- A brief look at Reinvestment Allowance
- Research & Development and Transfer Pricing

### Session 4

1. Eligible R & D Companies and Tax Incentives
  - Approved Research Institutes and Companies
  - Pioneer R & D Companies, Tax Relief Period, and Exempt Income
2. Investor Companies
  - Eligibility of Investor Companies
  - Definition of "Public R & D Findings"
  - Allowable Deductions

## Who Should Attend

- Tax Advisory and Accounting Firm personnel
- Corporate Tax and Human Resource Division personnel
- Company Directors and Finance Officials
- Professionals and those wishing to take up Taxation as a career option

## Methodology

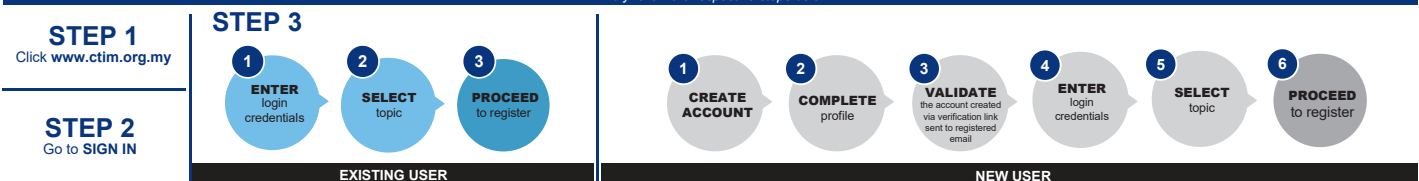
A highly detailed learning session with trainer/speaker-led facilitation, live Q&As, examples, case studies and computations, quick polls/surveys, and participant's feedback on learning outcome achievement.

## Speaker's Profile

**Vincent Josef** began his career with the Inland Revenue Board in 1968 and over the next 35 years, he served in various Branches. Prior to his retirement, he was with the Board Headquarters where he held the position of Assistant Director General. In addition, he has wide experience in lecturing at IRB events and Malaysian professional institutions including Chartered Tax Institute of Malaysia, Malaysian Institute of Accountants, CPA Australia, MAICSA and Commerce Clearing House (CCH) Malaysia. With his more than 55 years' experience in the field of taxation, Mr. Josef also manages his own practice providing taxation consultancy services focusing on Tax Audits and Investigations, Appeals, and MIDA applications for Investment Incentives. He has written a book "Tax Audit and Investigation Guide – Malaysia" published by CCH Malaysia and served as their Consultant Editor in respect of the Malaysian Master Tax Guide for eight years.

## ONLINE REGISTRATION PROCESS

*\*Kindly follow the respective steps below*



### For Enquiries:

- ☎ 603-9212 7850
- ✉ cpd@ctim.org.my

### Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

