

TAXATION COURSE 2024

Webinar Series

Time: 9.00am - 5.00pm

	Date	Event Code
Module 1	27 February 2024, Tuesday	24JV/001
Module 2	29 February 2024, Thursday	24JV/002
Module 3	5 March 2024, Tuesday	24JV/003
Module 4	7 March 2024, Thursday	24JV/004

Objectives/Introduction

Directed towards the tax practitioners and presented over 4 modules, the course examines the many crucial facets of the basics of taxation. The relevant law as well as the procedure necessary to comply with the requirements of the Inland Revenue Board will be covered. These topics will be explained with reference to the Income Tax Act, Public Rulings, Case Law, and numerous examples and computations.

Course Outline

Module 1: Basics of the Malaysian Tax System

- Overview of the Malaysian tax system.
- Scope of charge.
- Classes of income.
- The concept of income.
- The concept of source.
- Determination of residence status.
- The basis of assessments.
- Computation of chargeable income.
- Tax rates.

Module 2: Malaysia Tax Deductible Expenses

- Revenue vs Capital Expenditure
- Understanding on Section 33(1) of the Income Tax Act 1967
- Provisions vs Accruals
- Tax treatments on specific types of expenditure, i.e. interest expenses, key-man insurance, professional indemnity insurance, employee's deductions, bad and doubtful debts, EPF contributions, etc.
- Tax treatment on foreign exchange losses.
- Tax treatments on specific types of expenditure that is not tax deductible, i.e. entertainment expenses, etc.
- Tax treatment on pre-operational and pre-commencement expenditure.
- Tax treatment on loans provided to directors.

Module 3: Capital Allowance and Reinvestment Allowance

- Overview of capital allowances
- Key definitions for capital allowance claims
- Rates of capital allowances including initial allowance, annual allowance and notional allowance
- Treatment of hire purchased assets
- Treatment of small value assets
- Assets used for less than two (2) years
- Assets held for sale
- Accelerated capital allowance
- Industrial Building Allowance
- Treatment on controlled transfers
- Treatment on unabsorbed capital allowances
- Reinvestment allowance

Module 4: Business or Employment Income

- Badges of Trade
- Categories of employment income
- Benefits-in-kind and Value of Living Accommodation
- Tax rates
- Foreign source income
- Employer's responsibility
- Forms E & EA.
- Monthly tax deductions.

Speakers' Profile

Chong Mun Yew is the Executive Director of Tax at Crowe KL Tax Sdn Bhd. He has over 20 years of tax experience. He specialises in taxation covering areas such as domestic taxes, corporate restructuring, initial public offerings, mergers and acquisitions, employees share option scheme, expatriate tax, international tax, and Sales and Service Tax. He is a member and Council Member of CTIM, a member of ACCA, MICPA and a practicing member of the MIA.

Michael Cheah Liat Sheng is an Associate Director of Crowe KL Tax Sdn Bhd in Malaysia. He has worked in the tax industry for more than ten (10) years and has experience in tax compliance and tax advisory including individual / corporate tax matters, international tax, corporate restructuring, tax due diligence exercises, tax incentives, Real Property Gains Tax, stamp duty and others. He has advised on domestic taxes, tax incentives, corporate restructuring, initial public offerings, mergers and acquisition, international tax, etc

Important Notes for Webinar Participants:

The webinar access link will be e-mailed to successfully registered participants, ONE (1) day before the webinar's commencement date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.





■ CTIM / MAICSA Member	RM380.00
■ Member's Firm Staff	RM440.00
■ Non-Member	RM500.00

The above registration fees are inclusive of Service Tax.

* e-Certificate of Attendance will be issued upon full attendance and receipt of full payment.

REGISTRATION

We accept only online registration form. Please ensure that you provide a valid personal email address.

Webinar date & event code:	Link for online registration	Payment to be made BEFORE closing date:
27 February 2024, Tuesday 24JV/001	Click HERE for online registration	26 February 2024, Monday
29 February 2024, Thursday 24JV/002	Click HERE for online registration	28 February 2024, Wednesday
5 March 2024, Tuesday 24JV/003	Click HERE for online registration	4 March 2024, Monday
7 March 2024, Thursday 24JV/004	Click HERE for online registration	6 March 2024, Wednesday

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- Fee is payable to MAICSA

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Important Notes

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CPD points/hours:

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Cancellation:

Please inform us in writing if you intend to cancel. No refunds are given for cancellation by delegates less than 7 days before the workshop. A 20% administration charge will be retained on other cancellations. Please substitute an alternative delegate if you wish to avoid cancellation penalties. Cancelled unpaid registrations will also be liable for full payment of the course fee. Any difference in fee charges will be imposed when a non-member is substituted for a participant who is a MAICSA/CTIM member.

Disclaimer

The Organisers reserve the right to change the speaker, date and to cancel the workshops should unavoidable circumstances arise.

Invoice

This registration form serves as our official invoice. No further invoice will be issued.

Recording

Video recording of the webinar is not available for distribution.