

# Tax Deductible Expenses - Principles and Latest Developments

**Date** : 31 January 2024, Wednesday  
**Time** : 9.00 am – 5.00 pm  
**Event Code** : 24WS/007

## Registration Fees

CTIM Member	RM380.00
Member's Firm Staff	RM440.00
Non-Member	RM500.00

\*The above registration fees are inclusive of 6% Service Tax.

### IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation - The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Recording - Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

## Course Outline

### 1. Conditions of Deductibility

- Wholly and exclusively
- Revenue in nature
- In the production of gross income
- Incurred

### 2. Specific Deductions

- Interest expense (Public Ruling 2/2011)
- Rental expense
- Repairs and renewals (Public Ruling 6/2019)
- Bad and doubtful debts (Public Ruling 4/2019)
  - Bad debt written off
  - Specific provision for doubtful debts
- Employers' contributions to approved funds
- Losses due to theft, embezzlement or misappropriation (Public Ruling 4/2012)
- Legal and professional expenses (Public Ruling 6/2006)
  - Secretarial and tax filing fee
  - Cost of tax appeal

### 3. Miscellaneous expenses

- Redundancy payments
- Pre-commencement expenses

### 4. Prohibited deductions

- Leave passage
- Restriction on lease rental
- Entertainment expenses
- Non-compliance with withholding tax
- Private expenses

### 5. Entertainment Expenses (Public Ruling 4/2015)

- Entertainment provided to employees
- Entertainment provided to customers
- Promotional gifts

### 6. Special and double deductions in recent Budget

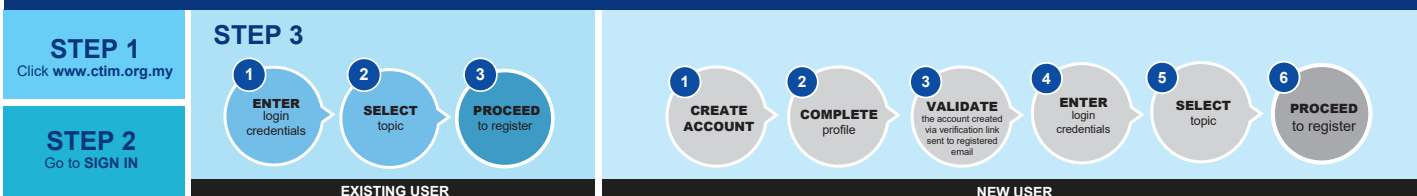
### 7. Latest tax cases concerning tax deductible expenses

## Speaker's Profile

**Chow Chee Yen** is currently the President of the Chartered Tax Institute of Malaysia (CTIM) and the Senior Executive Director of Grant Thornton Malaysia. He has more than 30 years of tax experience and was involved in tax engagements concerning cross-border transactions, tax diligence review, restructuring schemes, corporate tax planning, group tax review, inbound investments, and good and services tax (GST). Chee Yen's expertise is in high demand and he is a prolific trainer/facilitator for tax workshops and seminars organised by professional bodies in Malaysia. In addition, he conducts in-house training for a government ministry, professional firms, and corporations as well as guest speaker for national and international conferences. He is a Fellow Member of The Association of Chartered Certified Accountants (FCCA) and a Chartered Accountant of the Malaysian Institute of Accountants (CA).

## ONLINE REGISTRATION PROCESS

\*Kindly follow the respective steps below



For Enquiries:

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**Closing Date**

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.



**8** CPD points

(For purposes of Section 153, ITA 1967)