

# Taxing the Digital Economy and e-Invoicing

**Date** : 21 February 2024, Wednesday  
**Time** : 9.00 am – 5.00 pm  
**Event Code** : 24WS/008

## Registration Fees

CTIM Member	RM380.00
Member's Firm Staff	RM440.00
Non-Member	RM500.00

*\*The above registration fees are inclusive of Service Tax.*

### IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation – The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Recording – Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

## Introduction

The Income Tax Act, 1967 was drafted during a time where businesses were conducted out of brick and mortar premises and the idea of a person being able to generate income without a physical presence seemed impossible. However, traditional businesses are now making way to the digital economy where it is possible to conduct international trade out of one's bedroom or generate income via one's mobile phone! In the first half of this course, we will consider how the provisions of the Income Tax Act, 1967 apply to these modern day businesses and how these entities should account for taxes. In the second half of the course, we will consider the topic of E-invoicing, which was introduced during Budget 2023 and subsequently in Budget 2024 with a revised deadline, which was brought forward to 01 July 2025. Here, the concept of E-Invoice, its mechanism and implications to businesses and how to get ready for the implementation would be discussed.

## Objectives

This programme seeks to:

- Discuss the taxability of digital businesses such as online drop shippers, influencers/content creators and employees employed overseas but working from home in Malaysia.
- Discuss the tax treatment of digital assets such as cryptocurrencies.
- Tax implications of including software under the definition of Royalty.
- Discussion on PN 1/2018, PN 3/2023, Guidelines on Digital Currency and E-Commerce
- Introduce the general concept of e-invoicing.
- Explain the types of E-Invoices, criteria for issuing and the exemptions
- Explain the general mechanism of E-Invoices
- Explain the impact to businesses and claiming of expenses for income tax purposes
- Explore the types of digital economy and tax issues

## Programme Outline

### 1. Introduction to Digital Economy

- Types of new business models
- Taxability of Digital business models and applicable statutes under the Income Tax Act, 1967

### 2. Tax Impact on Digital Economy

- Drop shipment
- Employment exercised in Malaysia where employer has no business presence in Malaysia
- Tax implications on cross border work from home
- Content creators
- Digital Currency Trading
- Tax impact on Digital Currency Mining
- Withholding Tax on Digital transactions
- Definition of software under royalty and impact of Double Taxation Agreement

### 3. Introduction to E-Invoice

- General concept of E-Invoice
- Types of E-Invoice
- Exemption of E-Invoice

### 4. Getting Ready for E-Invoice

- E-Invoice Overview Workflow and Model
- MyInvois Portal vs API
- E-Invoice mandatory and optional fields
- Software Development Kit
- Industry Specific issues

### 5. Implications of E-Invoicing

- Claiming of expenses under Section 33(1) and restrictions under Section 39(1A)
- Impact on Tax Audit and Investigations carried out by LHDN

## Who Should Attend

- Beginners to tax computation
- Accountants
- Academicians
- Business owners
- Anyone interested in the subject of taxation

## Methodology

Presentation of important theories and principals using power point slides and application of principles discussed by way of examples

## Speaker's Profile

**Jesudason Arulsamy** has over 15 years experience in the area of taxation specializing in the area of tax audit and tax investigations. He has advised many local and international clients on taxation and other business compliance matters. He also has experience as a Company Secretary and providing Forensic Accounting consultancy including testifying in court as an Expert Witness. Prior to setting up his own practice, Jesu has experience as a lecturer for professional courses and had audit experience in one of the Big 4 Audit Firms. Jesu is currently the Tax Director of Dason & Dason Corporate Advisors Sdn Bhd. He was formerly the Chairman of the Southern Branch of the Chartered Tax Institute of Malaysia and a former Committee Member of the CTIM Tax Audit and Investigation Working Group and Public Practice Committee.

## ONLINE REGISTRATION PROCESS

*\*Kindly follow the respective steps below*



For Enquiries:

- 603-9212 7850
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**Closing Date**

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

