

# Tax Issues of SMEs

**Date** : 19 February 2024, Monday  
**Time** : 9.00 am – 5.00 pm  
**Event Code** : 24WS/006

## Registration Fees

CTIM Member	RM380.00
Member's Firm Staff	RM440.00
Non-Member	RM500.00

*\*The above registration fees are inclusive of Service Tax.*

### IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation - The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Recording - Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

## Introduction

Tax laws are constantly being updated on a yearly basis to tighten tax loopholes, as well as to ensure that tax laws are reflective of the government's policies. Despite making up the largest group of tax payers, individually, SMEs face the big challenge in ensuring full compliance of changes to tax legislations due to their size and limited resources at their disposal. Many face the conundrum between survival and ensuring full tax compliance, therefore adopt the strategy of surviving the business first and worry about tax compliance later. This programme aims to highlight the latest developments in tax laws, which, give rise to these tax issues, methods to ensure compliance as well as the consequences of ignoring these tax compliance issues.

## Objectives

This programme seeks to:

- Highlight latest tax issues which arose as a result of recent changes to legislation.
- Highlight tax issues from previous changes in legislation but remain as a common tax compliance issue picked up during tax audits.
- Introduce methods to address the highlighted tax issues to ensure compliance.
- Highlight methods to rectify tax computations in the event of non compliance.

## Course Outline

- Treatment and documentation of Commission Expenses
- Illegal and "Grey Area" Transactions
- Software in the definition of Royalty
- E-Commerce transactions and Digital Advertising
- Limited Liability Partnerships vs Sdn Bhd
- Deductibility of Tax Agent Fees and Secretarial Fees
- Relief for Error or Mistake under Section 131
- Directors' Accounts
- Audit Exemption
- Assessment under Section 90(3) and late filing of Audited Financial Statement
- Taxation of Foreign Source Income received by Tax Resident
- Eligibility of SME income tax rate
- Interest on related party transactions
- E-Invoicing
- Capital Gains Tax

## Who Should Attend

- Beginners to tax computation
- Accountants
- Academicians
- Business owners
- Anyone interested in the subject of taxation

## Speaker's Profile

**Jesudason Arulsamy** has over 15 years experience in the area of taxation specializing in the area of tax audit and tax investigations. He has advised many local and international clients on taxation and other business compliance matters. He also has experience as a Company Secretary and providing Forensic Accounting consultancy including testifying in court as an Expert Witness. Prior to setting up his own practice, Jesu has experience as a lecturer for professional courses and had audit experience in one of the Big 4 Audit Firms. Jesu is currently the Tax Director of Dason & Dason Corporate Advisors Sdn Bhd. He was formerly the Chairman of the Southern Branch of the Chartered Tax Institute of Malaysia and a former Committee Member of the CTIM Tax Audit and Investigation Working Group and Public Practice Committee.

### ONLINE REGISTRATION PROCESS

*\*Kindly follow the respective steps below*



For Enquiries:

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### Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.



(For purposes of Section 153, ITA 1967)