

# Capital Gains Tax - Understanding the Technicalities

**Date** : 21 December 2023, Thursday  
**Time** : 9.00 am – 5.00 pm  
**Venue** : The Saujana Hotel Subang  
**Event Code** : 23WS/051

## Registration Fees

CTIM Member	RM466.40
Member's Firm Staff	RM583.00
Non-Member	RM699.60

\*The above registration fees are inclusive of 6% Service Tax.

### IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- A confirmation email will be issued within 7 working days before the event to the confirmed registration.
- Cancellation - The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Verification of Attendance - Must register before 10:00 am on the event day.
- Disclaimer - The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given

## Introduction

Capital Gains Tax (CGT) is one of the largest tax reforms in Malaysia since beginning of this century. CGT applies on both gains arising from domestic transactions and overseas transactions. It is important for tax agents and tax practitioners to be equipped with the technical knowledge of this new tax regime to be able give right inputs to taxpayers. This full day workshop is an opportunity to dive into the details of CGT

## Course Outline

- Overview of CGT
- High-level comparison with other jurisdictions
- Covered persons
- Covered assets
- Acquisition price & computation of gain for CGT purposes
- Date of disposal
- Compliance mechanism
- Transitional provisions
- Exemptions for domestic transactions
- Understand CGT on foreign transactions
- Time at which tax is imposed for foreign gains
- Economic substance requirement
- Implication of double tax agreements (DTAs).

## Who Should Attend

- Tax agents
- Tax directors & managers
- Tax practitioners
- Finance directors & managers

## Key Speaker

**Thenesh Kannaa** is an Executive Director of TRATAX Sdn Bhd (WTS Malaysia) who advises on both international tax and indirect tax matters to clients from diverse industries including manufacturing, services, distribution, retail, construction, property development, healthcare, financial services, shipping, automotive, telecommunications, societies, GLCs, and statutory bodies. Thenesh is a Council Member of CTIM, chair of the Technical Committee on Direct Tax I, and member of other technical committees. He is also a member of ACCA's expert panel on taxation, a member of the Industry Advisory Panel for Taylor's School of Professional Studies, and an exco member of the International Fiscal Association's Malaysian branch. Thenesh is also the author of various books and articles on taxation.

## Methodology

- Lecture with illustration's & participants Q&A

## Guest Speaker

**Anil Kumar Puri** has over 20 years of tax experience and leads the EY International Corporate Tax Advisory and Tax technical teams in Malaysia. He has been involved in numerous cross border advisory engagements (both inbound and outbound), particularly in relation to tax and regulatory issues that companies investing in Malaysia and abroad face. These issues include the impact of the OECD's BEPS action plans and the BEPS 2.0 project on holding and transactional structures, regulatory and licensing approvals, withholding taxes, tax incentives, the structuring of operations in a business-focused and tax-efficient manner and exit strategies.

## ONLINE REGISTRATION PROCESS

\*Kindly follow the respective steps below



For Enquiries:

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**Closing Date**

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

