

Interest Income, Interest Expenses and Remittance of Foreign Interest Income

Date : 30 November 2023, Thursday
Time : 9:00AM – 5:00PM
Event Code : 23WS/048

Registration Fees

CTIM Member	RM349.80
Member's Firm Staff	RM384.78
Non-Member	RM466.40

**The above registration fees are inclusive of 6% Service Tax.*

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation - The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Recording - Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

Introduction

Interest expenses is a common cost of doing business, and the amount involved is usually significant. In view of this, it is essential to aware of the tax deduction and relevant tax implication. On the other hand, interest receipt may create a source of income for the recipient. Therefore, the timing to bring the receipt to tax must be right.

In addition, Income Tax (restriction on deductibility of interest) (amendment) Rules 2022 has been in placed to govern the excessive interest payment made. This is an effort following the Base Erosion and Profit Shifting (BEPS) Action 4 of the Organisation for Economic Cooperation and Development (OECD).

Course Outline

- The Principal Act which govern the taxability and tax deductibility of an interest
- Relevant Public Rulings
- Restriction on deductibility of interest Guidelines
- Tax treatment on the foreign interest income remitted to Malaysia
- Tax cases

Speaker's Profile

Ho Yi Hui has over 20 years' experience in tax compliance and tax advisory assignments. She is now an Executive Director of Hanz Consulting Group Sdn Bhd ("Hanz"). Before joining Hanz, she worked with BDO Tax Services Sdn Bhd ("BDO") and RSM Tax Services Sdn Bhd ("RSM"). As an Executive Tax Director of BDO and RSM, she has been involved in the provision of tax compliance matters of public listed companies, multinationals and medium to large private companies. She has handled tax matters for corporations of various sizes involved in construction, property development, hotels, insurance, and manufacturing. Since 2009, she has been extensively involved in representing tax payers in resolving tax audit and tax investigation cases with the Malaysian Inland Revenue Board. In addition, she has assisted clients in the preparation of transfer pricing documentation. She is a fellow member of the Association of Chartered Certified Accountants (ACCA). Apart from this; she is a licensed tax agent under Section 153 of the Income Tax Act, 1967 and licensed GST Tax Agent under Section 170 of the GST Tax Act 2014. She is also a professional trainer certified by the Human Resources Development Fund (HRDF).

ONLINE REGISTRATION PROCESS

**Kindly follow the respective steps below*



For Enquiries:

603 9212 7850
cpd@ctim.org.my

Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.



8 CPD points

(For purposes of Section 153, ITA 1967)