

# 2024 BUDGET SEMINAR

**Date** : 25 October 2023, Wednesday  
**Time** : 9:00am – 5:00pm  
**Event Code** : 23BS/001  
**Venue** : Berjaya Times Square Hotel  
Kuala Lumpur

The 2024 Malaysian Budget Proposals will be tabled in Parliament on Friday, 13 October 2023. Join us at this year's CTIM Budget Seminar which will provide participants with a practical understanding of the key tax changes presented in 2024 Budget Proposals.

## Benefits to Participants:

- ▶ Obtain information and clarification from the Ministry of Finance (MOF) and Inland Revenue Board of Malaysia (IRBM) on the latest changes and impact to taxpayers with regard to the 2024 Budget Proposals.
- ▶ Get to know the key issues arising from the major Budget changes in 2024 and their impact on your business.
- ▶ Receive 10 CPD points recognised by MOF as one of the mandatory Budget Seminars for the purposes of Section 153, Income Tax Act 1967.













## Who should attend:

- ▶ Chief Executive Officers
- ▶ Chief Financial Officers
- ▶ Financial Planners & Controllers
- ▶ Tax Agents
- ▶ Tax Advisors and Consultants
- ▶ Corporate Accountants
- ▶ Corporate Tax Managers/Executives
- ▶ Public Accountants
- ▶ Business Consultants

# 2024

## BUDGET SEMINAR

# PROGRAMME OUTLINE

TIME	PROGRAMME
09:00 am	<p><b>SESSION 1</b> <b>2024 Budget Proposals: Summary of Key Issues</b></p> <p><u>Moderator:</u>  <b>Mr. Steve Chia</b> Council Member CTIM</p> <p><u>Speaker:</u>  <b>Representative from Tax Division</b> Division Ministry of Finance Malaysia</p>
10:00 am	<b>Morning Refreshments</b>
10.30 am	<p><b>SESSION 2</b> <b>Forum Discussion: 2024 Budget Proposals</b></p> <p><u>Moderator:</u>  <b>Mr. Steve Chia</b> Council Member CTIM</p> <p><u>Panel Members:</u>  <b>Representative from Tax Division</b> Ministry of Finance Malaysia</p> <p> <b>Ms. Norhaslinda Bukhari</b> Director, Manufacturing, Trading, Agriculture, Mining &amp; Forestry Consultancy Division, Tax Policy Department HASiL</p> <p> <b>Mr. Thenesh Kannaa</b> Council Member CTIM</p>
12.30 pm	<b>Lunch</b>
01.30pm	<p><b>SESSION 3</b> <b>Energising the Malaysian Economy</b></p> <p><u>Moderator:</u>  <b>Dr. Veerinderjeet Singh</b> Non-Executive Chairman Tricor</p> <p> <b>Mr. Manvinder Singh</b> Council Member CTIM</p> <p> <b>Mr. Wan Suhaimie Saidie</b> Head of Economic Research Kenanga Investment Bank</p> <p> <b>Mr. Woon Khai Jhek</b> Senior Economist, Economic &amp; Sovereign Research RAM Rating Services Berhad</p>
03.15 pm	<p><b>SESSION 4</b> <b>Updates of Capital Gains Tax (CGT) and Luxury Goods Tax (LGT)</b></p> <p><u>Moderator:</u>  <b>Mr. Chow Chee Yen</b> President CTIM</p> <p><u>Speaker:</u>  <b>Dato' Che Nazli binti Jaapar,</b> Under-Secretary, Tax Division Ministry of Finance</p>
05.00pm	<b>Afternoon Refreshments and End of Seminar</b>

**Chow Chee Yen** is currently the President of the Chartered Tax Institute of Malaysia (CTIM) and the Senior Executive Director of Grant Thornton Malaysia. He has more than 30 years of tax experience and was involved in tax engagements concerning cross-border transactions, tax diligence review, restructuring schemes, corporate tax planning, group tax review, inbound investments, and good and services tax (GST). Chee Yen's expertise is in high demand and he is a prolific trainer/facilitator for tax workshops and seminars organised by professional bodies in Malaysia. In addition, he conducts in-house training for a government ministry, professional firms, and corporations as well as guest speaker for national and international conferences. He is a Fellow Member of The Association of Chartered Certified Accountants (FCCA) and a Chartered Accountant of the Malaysian Institute of Accountants (CA). He is also a graduate of the Malaysian Institute of Certified Public Accountants (MICPA) Examinations.

**Dato' Che Nazli Jaapar** is currently the Under Secretary, Tax Division, Ministry of Finance (MOF), holding the position since February 2021. Prior to that, she was the Chief Operating Officer of SME Corp, Director of the Human Resource Management Division, Ministry of International Trade and Industry, and Chief Administration Officer, the National Palace. She holds a Degree in Business Administration (Finance) from the University of Tulsa, United States of America, Diploma in Public Management from National Institute of Public Administration, Malaysia. Dato' Che Nazli has wide international exposure on Implementation of e-Invoicing: Mexico Experience (Mexico Tax Office), Tax Modelling (Australian Tax Office), Economic Policy Design (MOF Japan), Leadership and Strategic Change (University of Cambridge, UK), Innovation & Productivity in Public Administration (Switzerland), Leadership Development Program (London)

**Dr. Veerinderjeet Singh** has over 35 years of experience in the tax profession as a consultant, academic, author and tax observer. Prior to this appointment, he was the Managing Director of Taxand Malaysia since January 2007, and the Chairman from January 2012. Dr. Veerinderjeet Singh is currently a Council Member and Executive Committee Member of the MICPA. He is also currently the Chairman of the Taxation Committee of the MIA and a member of the Disciplinary Appeals Board of the MIA. Previously, Dr. Veerinderjeet Singh was the President of the Chartered Tax Institute of Malaysia between June 2007 to June 2010. He has also been a member of the Board of Trustees of the International Bureau of Fiscal Documentation, a tax publisher and research organisation based in Amsterdam, since May 2009, a Trustee of the Malaysian Tax Research Foundation since December 2010, and a member of the Tax Commission of the International Chamber of Commerce based in Paris since February 2012. He has also published articles and papers in various accounting, tax and law publications, and has spoken extensively on Malaysian and international tax matters in local and overseas conferences.

**Manvinder Singh** is currently the Group Tax Controller of FGV Holdings Group of Companies. His responsibilities entail the provision of comprehensive tax compliance and advisory for the Group including the implementation of GST and Transfer Pricing advisory and compliance. He is also involved in providing tax advisory in numerous corporate restructuring and pre and post-listing advisory of the Group. Prior to his current position, Manvinder was attached to the other Big 4 Public Accounting Firms and gained extensive experience in providing advisory and consultancy on cross-border investments. Currently, he is a Council Member of CTIM.

**Norhaslinda Bukhari** started her career in the Inland Revenue Board of Malaysia as an Assistant Director in 1998. She has more than 20 years of experience in taxation. Currently, she is a Director of the Manufacturing, Trade, Mining, Agriculture, and Forestry Consultation Division, in Tax Policy Department. From 2019 until 2020, she was a Director of the Profession, Employment, and Others Consultation Division. Prior to that, she was a Director of the Technical Enhancement Division, in the Tax Policy Department. She also has experience in tax research when she was in Tax Research Department for a year. Besides that, she also has vast experience as a training officer in the Malaysian Tax Academy, specialising in Malaysian Financial Reporting Standards from 2006 until 2017.

**Steve Chia** is a Council Member of CTIM and a Fellow of the Chartered Association of Certified Accountants (UK). He has over 22 years of experience within the tax practice and has undertaken high-value tax and business consulting projects for local conglomerates as well as multinational clients in various industries including property, infrastructure, logistics, manufacturing, trading, construction, as well as education. He has conducted client workshops and seminars on taxation matters as well as currently, a tax examiner for a leading UK professional body. Steve is a Tax Partner of PricewaterhouseCoopers Taxation Services Sdn. Bhd.

**Thenesh Kannaa** is a partner at TraTax who advises on both international tax and indirect tax matters to clients from diverse industries including manufacturing, services, distribution, retail, construction, property development, healthcare, financial services, shipping, automotive, telecommunications, societies, GLCs, and statutory bodies. Thenesh is a Council Member of CTIM, chair of the Technical Committee on Direct Tax I, and member of other technical committees. He is also a member of ACCA's expert panel on taxation, a member of the Industry Advisory Panel for Taylor's School of Professional Studies, and an exco member of the International Fiscal Association's Malaysian branch. Thenesh is also the author of various books and articles on taxation.

**Wan Suhaimie Saidie** has more than 30 years of working experience 26 of which as an economist covering the financial markets. After receiving a degree in economics at the International Islamic University Malaysia in 1991, he joined The Star daily newspaper as a reporter and later as a financial correspondent for AFX Asia (A joint venture between Agence France Presse and Financial Times). He began his investment research career with PB Worldsec Securities (A Hong Kong-based brokerage, then a subsidiary of Mitsubishi Tokyo Bank) in 1996 as an equity analyst but shortly switched to macroeconomic research. Following the Asian financial crisis of 1999, he briefly returned to financial journalism and later joined AmInvestment Bank as an economist before joining Kenanga Investment Bank in 2006 as head of economic research. He currently sits on the board of trustees of the Malaysian Tax Research Foundation. He was also trained as a photojournalist at Brandenburg Berlin School of Journalism in Germany. His other main area of interest includes behavioral science, multi asset investment, risk management, blockchain digital asset technology, and history.

**Woon Khai Jhek** is a senior economist and head of the Economic Research department at RAM Rating Services Berhad. As part of the research unit, he undertakes macroeconomic analysis and projections on the Malaysian economy and contributes to the production of the Economic Outlook and Bond Market Monthly publications, as well as other topical research papers. In addition, he generates economic projections and house views on various topics and frequently provides briefings for clients and commentaries to media outlets. Khai Jhek's work has been recognised by esteemed organisations. He came in third for accurately forecasting the 2021 Malaysian inflation rate at the FocusEconomics Analyst Forecast Awards 2022. He has also consistently ranked highly in Reuters Polls for most accurate forecasting across a number of Malaysian economic indicators. Khai Jhek holds a BSc in Economics with an Academic Minor in Applied Statistics from the University of Michigan, USA. He is also a CFA Charterholder.

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## BUDGET SEMINAR

CATEGORY	REGISTRATION FEE
CTIM Member/ Member's Firm Staff	RM408.10
Member of Other Professional Bodies	RM583.00
Non Member	RM699.60

## Important Notes:

1. The registration fee is inclusive of 6% service tax.
2. Member's Firm Staff is the staff/colleague of a CTIM Member within the same firm.
3. Please select the participant category carefully as it determines the fee payable. No alteration will be allowed upon registration.

## ONLINE REGISTRATION PROCESS

\*Kindly follow the respective steps below

## STEP 1

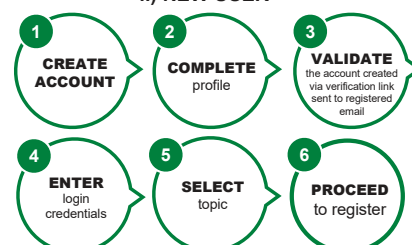
Click [www.ctim.org.my](http://www.ctim.org.my)

## STEP 3

## i) EXISTING USER



## ii) NEW USER



## STEP 2

Go to **SIGN IN**

\*CLOSING DATE: 2 days before the event date.

## TERMS AND CONDITIONS

## Registration and Payment

With immediate effect, registration for all CPD programmes will be STRICTLY VIA ONLINE REGISTRATION ONLY.

Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).

**Cancellation** Registration fees are non-refundable and non-transferable once registration has been confirmed. No refund will be entertained for cancellation/withdrawals or no show on the day of the seminar. Cancelled unpaid registration will also be liable for full payment of the registration fee.

**Replacement** No replacement is allowed. It will be considered as a cancelled registration. Replacements for cancellation will be treated as a new registrations and full payment shall be made accordingly.

Confirmation of Registration	A confirmation email will be issued within 7 working days before the seminar to the confirmed registration.
Verification of Attendance	Must register before 10.00am on the seminar day.
e-Certificate of Attendance	The Certificate of Attendance will only be released to the registered participant with full attendance and full payment within 7 working days after the completion of the seminar.

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## For Enquiries:

Tel: 603-9212 7850

Email: [cpd@ctim.org.my](mailto:cpd@ctim.org.my)

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.



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**CPD points**

(For purposes of Section 153, ITA 1967)