

Investment and Other Incentives – a Fruitful Harvest!

Date : 22 August 2023, Tuesday
Time : 9:00AM – 5:00PM
Event Code : 23WS/039

Registration Fees

CTIM Member	RM349.80
Member's Firm Staff	RM384.78
Non-Member	RM466.40

*The above registration fees are inclusive of 6% Service Tax.

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation – The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Recording – Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

Investment Incentives have been long offered by the Government and they carry two objectives – to further stimulate the national economy and secondly, to encourage businesses to expand their operations to enjoy benefits without additional expenditure being incurred. These incentives could be time or performance based, or founded on capital commitment which may also qualify for other reliefs.

This Seminar is presented from the practical approach using definitions, examples and computations and examines the various facets towards enjoying these incentives, from Qualification to Application to Utilization.

Course Content

A. Pioneer Status

- The various sectors, including Manufacturing and Agriculture, that qualify for Pioneer Status
- The qualifying conditions and the relevant period of exemption

B. Investment Tax Allowance

- The specific qualifying activities
- The basis of computing this Allowance
 - Both the Promotion of Investments Act and the Income Tax Act will be examined, together with the qualifying conditions necessary to enjoy either.
 - A comparison to see which is more beneficial since Pioneer Status is time-based and Investment Tax Allowance is related to capital expenditure.

C. Reinvestment Allowance

- The DAME conditions of Diversification, Automation, Modernization, and Expansion.

D. Deductions for Promotion of Exports

- Understand how expenses that already are permissible as deductions in the Profit & Loss Account can be granted additional deduction.
- The various items that could enjoy this benefit

E. Single, Further, & Double Deductions

- How they differ from one another and the benefits each offers

F. Incentives for Small and Medium Industries

- In addition, the following sectors will also be examined:
 - Food Production
 - Pharmaceutical and Medical Devices
 - Aerospace
 - Integrated Logistics
 - Research and Development

Who Should Attend

- Tax Advisory and Accounting Firm personnel
- Corporate Tax and Human Resource Division personnel
- Company Directors and Finance Officials
- Investors and those who wish to do business in Malaysia

Methodology

A highly detailed learning session with trainer/speaker-led facilitation, live Q&As, examples, case studies and computations, quick polls/surveys, and participant's feedback on learning outcome achievement.

Speaker's Profile

Vincent Josef began his career with the Inland Revenue Board in 1968 and over the next 35 years, he served in various Branches. Prior to his retirement, he was with the Board Headquarters where he held the position of Assistant Director General. In addition, he has wide experience in lecturing at IRB events and Malaysian professional institutions including Chartered Tax Institute of Malaysia, Malaysian Institute of Accountants, CPA Australia, MAICSA and Commerce Clearing House (CCH) Malaysia. With his more than 55 years' experience in the field of taxation, Mr. Josef also manages his own practice providing taxation consultancy services focusing on Tax Audits and Investigations, Appeals, and MIDA applications for Investment Incentives. He has written a book "Tax Audit and Investigation Guide – Malaysia" published by CCH Malaysia and served as their Consultant Editor in respect of the Malaysian Master Tax Guide for eight years.

ONLINE REGISTRATION PROCESS

*Kindly follow the respective steps below



For Enquiries:

603 9212 7850

cpd@ctim.org.my

Closing Date

2 days before the event date.

The CPD Points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967



8 CPD points

(For purposes of Section 153, ITA 1967)