



# **CTIM PROFESSIONAL EXAMINATION**

**The Premier Body for Tax Professionals**

**RESEARCH  
CAREER OPTION**

**KNOW YOUR  
VALUES**

**CAREER  
PLANNING**

**IDENTIFY  
YOUR SKILLS**

**LEARN ABOUT  
YOURSELF**

# OVERVIEW



CTIM, was formerly known as “Malaysian Institute of Taxation (MIT)”, established on 1 October 1991.



A new name “Chartered Tax Institute of Malaysia (CTIM)” was adopted officially on 12 March 2009, governed by a council of 16 members.



**CTIM has >3,800 members & 7 branches in Malaysia**



# INSTITUTE'S MISSION



- To be the premier body providing effective institutional support to members and promoting convergence of interest with government, using taxation as a tool for the nation's economic advancement; and
- To attain the highest standard of technical and professional competency in revenue law and practice supported by an effective secretariat.

# WHAT IS TAXATION?

- Tax is ‘a financial charge (not a voluntary payment nor a donation) exacted pursuant to legislative authority. Failure to pay is punishable by law’.
- Tax comprises two areas: direct tax and indirect tax.
- All Governments use different kinds of taxes & vary the tax rates to redistribute the national wealth among individuals & classes in the population.



# HOW IS TAX USED?

Taxation finances the following functions of a nation:

- Defence;
- Enforcement of law and public order;
- Economic infrastructure;
- Social engineering;
- Welfare and public services;
- Education systems, health care and pensions;
- Public transportation;
- Energy, water and waste management.



# BEING TAX EFFICIENT

“The avid goal of a taxpayer is to minimise his/her tax liability.”

“A taxpayer is not expected to arrange his/her affairs in such a manner so as to pay maximum tax.”

“A taxpayer endeavors to be tax efficient – by complying with procedures, taking benefit of available incentives, exemptions and rebates within the ambit of the Revenue Law.”



# STATURE OF THE TAX PROFESSION

The Tax Professionals are now distinct from Accountants  
(United Nations)

**Taxation is a specialised profession**  
with great demand.





# TAXATION AS A CAREER

- Taxation provides an added value in any career you choose – Management, Accounting, Law, Medicine - all need a Tax Adviser.
- Tax is **not** just application of simple rules, but specifically one needs to:
  - Be well versed in tax legislations;
  - Be able to research into case laws;
  - Keep in touch with administrative & technical practices with tax authorities;
  - Be able to express thoughts & opinions with tact to get the right results.

# WHAT DOES A TAX PROFESSIONAL DO?

- Practical training in Taxation will develop individuals into:
  - ✓ **Planners**
  - ✓ **Strategists**
  - ✓ **Decision Makers**
  - ✓ **Business advisors**
- Tax professionals are always in demand in large conglomerates & in small & medium firms that need advice on:
  - Compliance work- furnishing tax computation;
  - Advisory - in tax planning work;
  - Structure - executive remuneration package;
  - Investment incentives granted by the government;
  - Tax efficient investment;
  - Cross border tax planning / international taxation / transfer pricing;
  - Handling dispute with tax authorities.



# CAREER IN TAXATION

Tax profession is upwardly mobile, interesting and well compensated.

Find employment in:

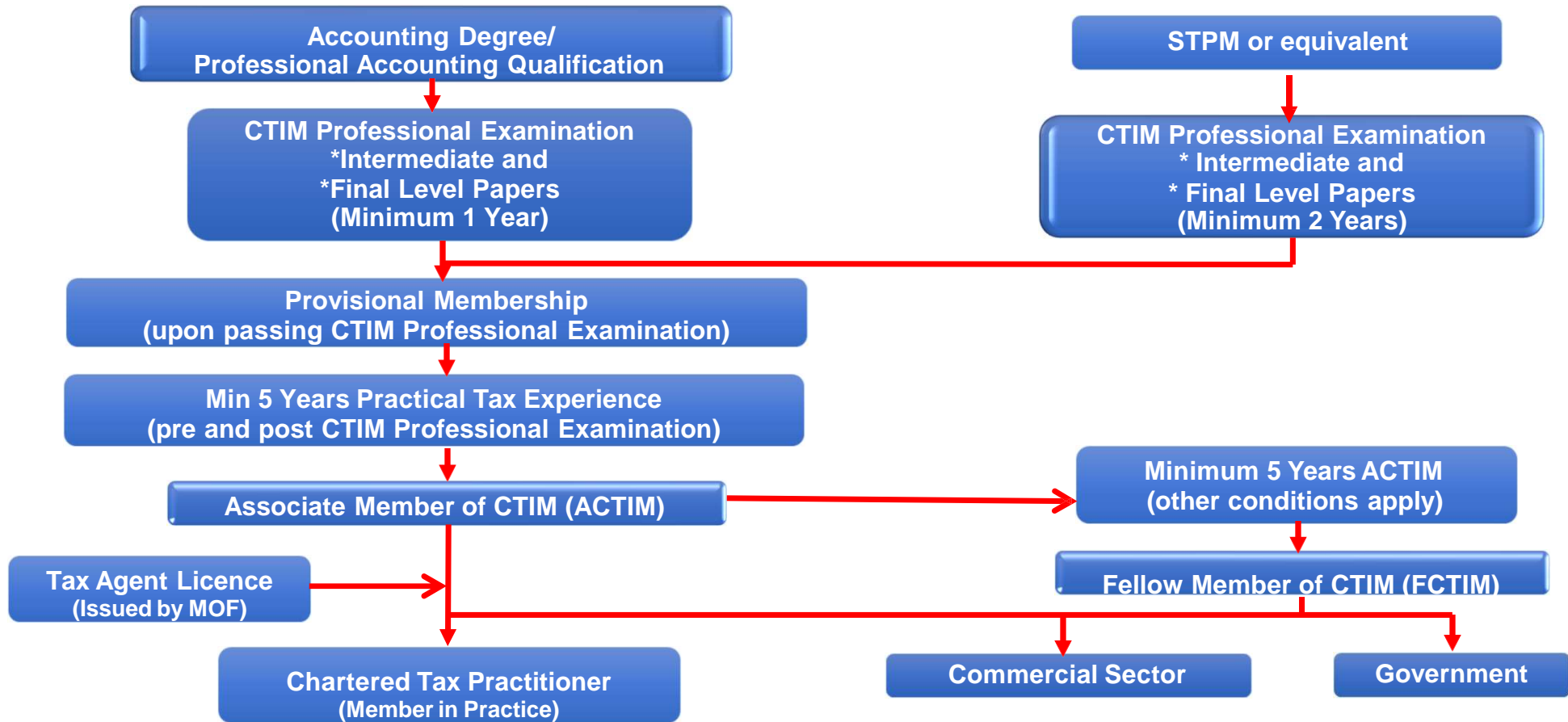
- Public accounting firms;
- Commercial and industrial sectors;
- The Inland Revenue Board;
- Education sector – Tax lecturer/ professor.



**Without a doubt, choose a career in taxation & CTIM membership!**

The designations **Associate (ACTIM)**, **Fellow (FCTIM)** & **Chartered Tax Practitioner (CTP)** denote professionals with a competitive edge.

# EXAMINATION PATHWAY



\* Student may apply for subject exemptions based on academic qualifications achieved

# CTIM EXAMINATION

- The only professional taxation examination in Malaysia.
- Conducted since 1995.
- **Held bi-annually: June and December.**
- Associate Member of CTIM (ACTIM) – On passing examination + 5 years of relevant tax working experience.
- Tax agent license under Section 153(3) of the Income Tax Act 1967 by the Ministry of Finance.



# EXAMINATION AWARDS



**MEDALS** for best  
performance in tax papers

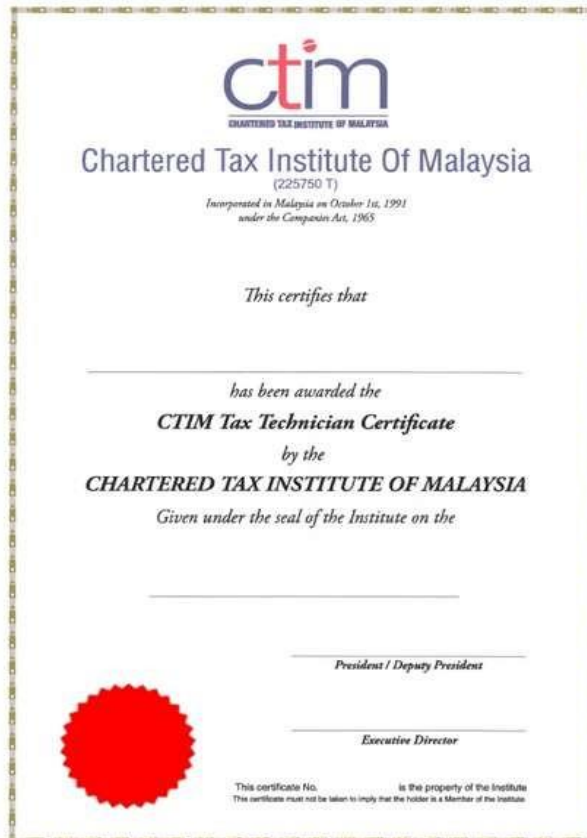
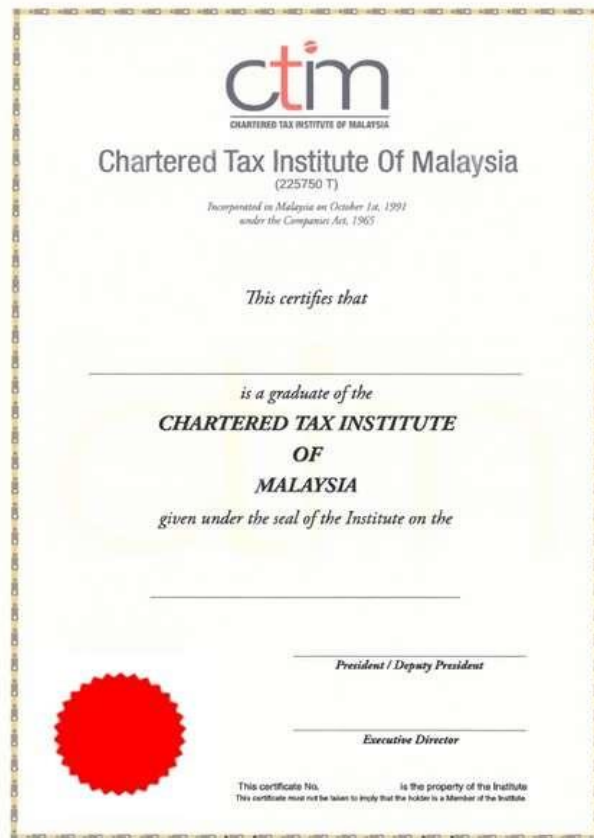


**SCROLLS**  
for Graduates





# EXAMINATION CERTIFICATES



## Certificates Awarded

### Tax Technician Certificate

**Awarded on completion of Intermediate Level including the taxation papers.**

**Benefit:** Readily employable by any tax firms.

### Graduate Certificate

**Awarded upon completion of the Final Level.**

**Benefit:** Technically knowledgeable compared to other professional qualifications and highly in demand by the tax industry.

# ENTRY PATHWAY

## Minimum Entry Requirement

- STPM with Two Principal Passes or equivalent;
- SPM with credits in English Language and Mathematics & pass in BM.

## Bachelor Degree / Diploma

- Exemptions in relevant papers.

## Full Members of Professional Body

- Exemptions in relevant papers.



# EXAMINATION PAPERS

- Financial Accounting and Reporting
- Personal Taxation
- Economics
- Business Taxation

Intermediate  
Level



- Advanced Taxation 1
- Company & Business Law
- Revenue Law
- Advanced Taxation 2

Final Level



# EXAMINATION / EXEMPTION FEE

Registration Fee : **RM 250** (One time only)

Annual Subscription : **RM 180** (Annually)

## Intermediate Level Fee

Examination & Exemption  
**RM150 per subject**

## Final Level Fee

Examination & Exemption  
**RM180 per subject**

# BENEFITS

- **E-mail alerts** on latest technical updates and news on Taxation.
- Receive **complimentary Tax Guardian**, a quarterly journal of the Institute and the annual **Budget Booklet**.
- **Enjoy member's rate for CPD** (Continuing Professional Development) programs and other activities by CTIM.
- **Participate** in CTIM Branch activities.

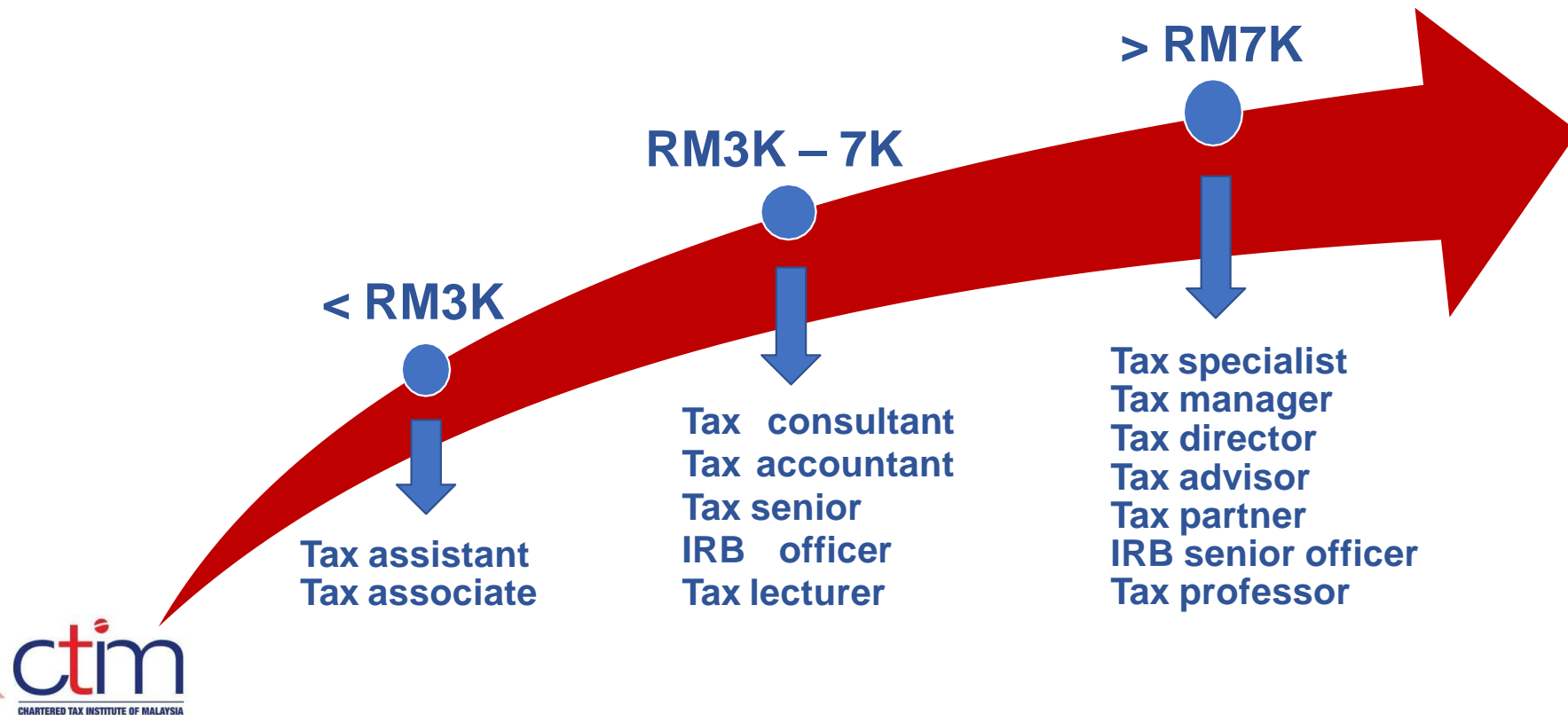
# STUDY AIDS



- Tuition Classes
- Self Study & Reading Guide
- Past Year Questions, Suggested Answers & Examiners' Reports
- On The Job Training as Tax Interns or as Tax Accountants in Tax Firms

# INCOME & CAREER OPPORTUNITIES

**The sky is the limit!**



**Choose taxation as your career**

**The job will look for you and  
not you look for the job.**

**“In life nothing is certain, except death and taxes”.**

**- Benjamin Franklin**

**For further information, please contact:**

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