

Research & Development: Exemptions and Deductions and Selected Industries

Date : 25 September 2023, Monday
Time : 9.00 am – 5.00 pm
Event Code : 23WS/037

Registration Fees

CTIM Member	RM349.80
Member's Firm Staff	RM384.78
Non-Member	RM466.40

*The above registration fees are inclusive of 6% Service Tax.

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation - The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Recording - Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

Research and Development is a science which is playing increasing relevance in the Malaysian Economy as it progresses into High Technology. Government's objective is that through the adoption of Research and Development, new approaches in the manufacture of materials, devices, and products may be achieved. This in turn will lead to Malaysian products being more attractive and thus boosting our economy.

Research and Development offers wide taxation opportunities for both those entities that perform R & D Services and those which wish to claim expenses incurred in carrying out related operations within their business activities. The resultant benefits could take the form of either exemption from tax liability or qualifying expenditure against income.

Further, participants will be guided through exploring related Investment Incentives and also options for claiming Single or Double Research and Development expenditure.

Course Outline

<p>9.00am – 10.30am</p> <p>10.30am – 10.45am</p> <p>10.45am – 1.00pm</p> <p>1.00pm – 2.00pm</p>	<p>Session 1</p> <ul style="list-style-type: none"> • How "Research and Development" is defined in the Law • Definitions of other relevant Research and Development terms • Activities that qualify as Research and Development <p>Morning Coffee Break</p> <p>Session 2</p> <ul style="list-style-type: none"> • Research and Development – Special Deductions • Qualifying R & D Expenditure, Eligibility to Claim • R & D Expenses incurred Overseas • Relevance and Application of Capital Allowance <p>Lunch</p>	<p>2.00pm – 3.00pm</p> <p>3.00pm – 5.00pm</p>	<p>Session 3</p> <ul style="list-style-type: none"> • A brief look at Reinvestment Allowance • Selected Industries <p>Session 4</p> <p>Eligible R & D Companies and Tax Incentives</p> <ul style="list-style-type: none"> • Approved Research Institutes and Companies • Pioneer R & D Companies, Tax Relief Period, and Exempt Income <p>Investor Companies</p> <ul style="list-style-type: none"> • Eligibility of Investor Companies • Definition of "Public R & D Findings" • Allowable Deductions
---	--	---	---

Objectives

This programme helps you to:

- Understand the wide subject of Research & Development
- Learn about allowable R & D Expenditure
- Discover the Incentives available to R&D Companies

Who Should Attend

- Tax Advisory and Accounting Firm personnel
- Corporate Tax and Human Resource Division personnel
- Company Directors and Finance Officials
- Professionals and those wishing to take up Taxation as a career option

Methodology

A highly detailed learning session with trainer/speaker-led facilitation, live Q&As, examples, case studies and computations, quick polls/surveys, and participant's feedback on learning outcome achievement.

Speaker's Profile

Vincent Josef began his career with the Inland Revenue Board in 1968 and over the next 35 years, he served in various Branches. Prior to his retirement, he was with the Board Headquarters where he held the position of Assistant Director General. In addition, he has wide experience in lecturing at IRB events and Malaysian professional institutions including Chartered Tax Institute of Malaysia, Malaysian Institute of Accountants, CPA Australia, MAICSA and Commerce Clearing House (CCH) Malaysia. With his more than 55 years' experience in the field of taxation, Mr. Josef also manages his own practice providing taxation consultancy services focusing on Tax Audits and Investigations, Appeals, and MIDA applications for Investment Incentives. He has written a book "Tax Audit and Investigation Guide – Malaysia" published by CCH Malaysia and served as their Consultant Editor in respect of the Malaysian Master Tax Guide for eight years.

ONLINE REGISTRATION PROCESS

*Kindly follow the respective steps below



For Enquiries:

- 603-9212 7850
- cpd@ctim.org.my

Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.



8 CPD points
(For purposes of Section 153, ITA 1967)