

Review and Update on Public Rulings Issued in The Last 2 Years

Date : 19 April 2023, Wednesday
Time : 9.00 am – 5.00 pm
Event Code: 23WS/028

Registration Fees

CTIM Member	RM349.80
Member's Firm Staff	RM384.78
Non-Member	RM466.40

*The above registration fees are inclusive of 6% Service Tax.

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation - The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Recording - Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

Introduction

Section 138A of the Income Tax Act, 1967 (the Act) provides the Director General of Inland Revenue (DGIR) the power to make a Public Ruling in relation to the application of any provisions of the Act. Public Rulings set out the interpretation of the DGIR in relation to the relevant tax law and the procedural matters applicable. In the Self-Assessment system, taxpayers have the responsibility to ensure that the tax returns are filed in accordance with the Act, Public Rulings and Guidelines issued by the DGIR. There have been many Public Rulings issued by the DGIR and its important for taxpayers / consultants to know the Public Rulings well.

In this workshop, the speaker will go through selected Public Rulings (as below) that have been issued in the last two years with the participants and highlight the salient points and issues.

Public Rulings

1. Public Ruling No. 9/2022 – Property Development
2. Public Ruling No. 6/2022 – Accelerated Capital Allowances
3. Public Ruling No. 1/2022 – Time Limit for Unabsorbed Adjusted Business Losses Carried Forward
4. Public Ruling No.4 /2021 – Taxation of income rising from Settlements
5. Public Ruling No.3 /2021 – Special allowance for Small Value Assets
6. Public Ruling No.1 /2021 – Taxation of unit holders of REITS / Property Trust Funds
7. Public Ruling No.9 /2020 – Taxation of Trusts
8. Public Ruling No.7 /2020 – Appeal Against an Assessment and Application for Relief
9. Public Ruling No.4 /2020 – Tax Treatment of any sum received and a debt owing that arises in respect of services to be rendered
10. Public Ruling No.3 /2020 – Tax Treatment of stock in trade Part II – Withdrawal of Stock
11. Public Ruling No.2 /2020 – Tax Treatment of stock in trade Part I – Valuation of Stock
12. Public Ruling No.10 /2019 – Withholding Tax on Special Classes of Income
13. Public Ruling No.4 / 2019 – Tax treatment of wholly & partly irrecoverable debts and debt recoveries

Who Should Attend

Accountants, Companies Directors, Tax Consultants, Tax Managers/ Executives, Company Auditors, Tax Practitioners, Business Owners and etc.

Speaker's Profile

Harvinder Singh is a Fellow of Chartered Association of Certified Accountants and is a member of the Malaysian Institute of Accountants (MIA) as well as the Chartered Tax Institute of Malaysia (CTIM). Harvinder was attached to the firms of PWC and E&Y as a tax consultant and is currently the Managing Partner of Harvey & Associates, a boutique firm that specialises in taxation consulting services as well as the Tax Partner in SCS Global Consulting (M) Sdn Bhd. Harvinder has more than 28 years of extensive experience in taxation advisory, transfer pricing documentation preparation, tax planning as well as tax audits and investigations and he serves as a Tax Specialist to numerous corporate entities such as SK International (M) Sdn Bhd and other MNEs and organisations. He is currently serving as the Chairman of the Editorial Board of the Budget Commentary and Tax Information Booklet which is produced jointly by MIA, CTIM and MICPA. Mr Harvinder is a Council Member of CTIM.

ONLINE REGISTRATION PROCESS

*Kindly follow the respective steps below



For Enquiries:

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Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.



8 CPD points