

Highlights of Budget Day & Finance Bill 2023

Date : 6 April 2023, Thursday
Time : 9:00AM – 5:00PM
Event Code : 23WS/021

Registration Fees

CTIM Member	RM349.80
Member's Firm Staff	RM384.78
Non-Member	RM466.40

*The above registration fees are inclusive of 6% Service Tax.

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation – The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the event.
- Recording – Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

Introduction - An Overview

The Budget Proposals 2023 were presented on 24 February 2023 by the Minister of Finance and was eagerly awaited as many changes and incentives were expected in line with Government's objective to give greater impetus to the national economy following our re-awakening for the limitations of Covid.

The following are selected issues that were included.

Course Outline

Introduction - An Overview

Section 1: Increased/Extended Personal Reliefs

- I. Fees to Childcare Centres and Kindergartens
- II. Deductions for Medical/Dental Treatment and Covid Detection
- III. Contributions to National Education Savings Scheme (SSPN)
- IV. Exemption for Women after Career-Break

Section 2: Reduced Tax Rates

- I. Individuals
- II. Micro-Small-Medium Enterprises

Section 3A: Corporate Bodies - Incentives & Deductions

- I. Cost of Listing in Bursa Malaysia
- II. Cost of Malaysian Handicraft in Hotel Industry
- III. Food Production, Manufacture of Pharmaceuticals
- IV. Smart Artificial Intelligence in Plastic Waste Collection

Section 3B: Corporate Bodies – Continued

- V. Rental of Non-commercial Electric Vehicles Accelerated Capital
- VI. Allowance for Manufacturing and Agriculture Shipbuilding and
- VII. Repairs, Aerospace Industry
- VIII. Closed House Chicken Rearing – **Yes, it is Back!**

Section 4: Incentives for Tourism Industry

- I. Reinvestment Allowance for Hotels and Tourism Projects
- II. Exemption for Tour Operators
- III. Exemption/Pioneer Status/Investment Tax Allowance

Section 5: Conclusion - Impact of the Proposals

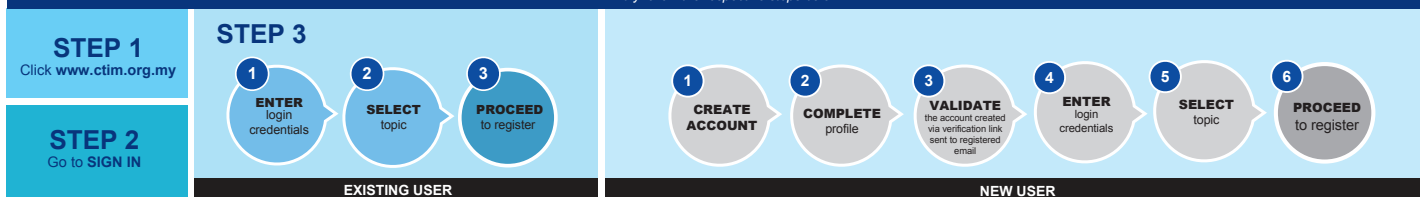
- I. A Review of the Benefits, Additional Liability and Requirements
- II. Applications - The Relevant Procedure

Speaker's Profile

Vincent Josef began his career with the Inland Revenue Board in 1968 and over the next 35 years, he served in various Branches. Prior to his retirement, he was with the Operations Division of the Board Headquarters where he held the position of Assistant Director General. In addition, He has wide experience in lecturing at IRB events and Malaysian professional institutions including Chartered Tax Institute of Malaysia, Malaysian Institute of Accountants, CPA Australia, MAICSA and Commerce Clearing House (CCH) Malaysia. With his 55 years of experience in the field of taxation, he also manages his own practice providing taxation consultancy services focusing on Tax Audits and Investigations. He has written a book "Tax Audit and Investigation Guide – Malaysia" published by CCH Malaysia and served as their Consultant Editor in respect of the Malaysian Master Tax Guide.

ONLINE REGISTRATION PROCESS

*Kindly follow the respective steps below



For Enquiries:

☎ 603 9212 7850

✉ cpd@ctim.org.my

Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

