# **CHARTERED TAX INSTITUTE OF MALAYSIA**

## Webinar Series

## **Reinvestment Allowance & Automation Capital Allowance**

Date Time

### : 21 February 2023, Tuesday : 9:00AM - 5:00PM Event Code: 23WS/014

#### IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any). Webinar Access Link The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipts of full payment.
  - Cancellation The Institute must receive cancellations in writing not less than 5 working days prior to the event. No refund will
- be given for cancellations reactive cancerve an explosion of many days and the event. Recording Video recording of the webinar organised by the Institute is not available for distribution. Disclaimer The Organiser reserves the right to change the speaker, date or to cancel the event. A minimum of 3 working days notice will be given.

\*The above registration fees are inclusive of 6% Service Tax

#### Introduction

Non-Member

**CTIM Member** 

**Registration Fees** 

Member's Firm Staff

Reinvestment allowance is a common tax incentive claimed by the manufacturing and agriculture sectors. It is essential to understand the technical and practical issues as well as common pitfalls of these incentives to avoid costly tax penalties arising from tax audits by HASiL.

This webinar will highlight the provisions of the legislation i.e. Schedule 7A of the Income Tax Act 1967, and in-depth discussions of Public Rulings No 10/2022. and 11/2022 on Reinvestment Allowance (RA) and practical issues on the claim of Automation Capital Allowance (ACA). Also covered are the practical implications of the latest Special Reinvestment Allowance from YA 2020 to 2024.

#### **Course Outline**

#### **REINVESTMENT ALLOWANCE**

• Highlights of Public Ruling 10/2022 and 11/2022: Reinvestment Allowance (RA)

RM349.80

RM384.78

RM466.40

- Special RA from YA 2020 to 2024
- Conditions of eligibility
- · Mechanism of RA claim
- Rates of allowances
- Utilisation of allowances
- Carry forward of allowances ►
- Definition of Manufacturing
- Non-Qualifying Manufacturing Activities
- . Qualifying project
  - Definition of manufacturing and processing
  - Documentation requirement
  - Expansion/Modernisation/Automation/
  - ► Diversification

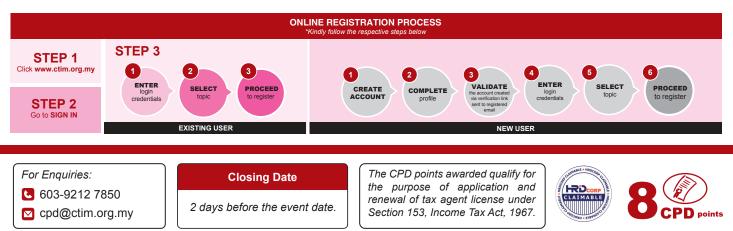
#### **AUTOMATION CAPITAL ALLOWANCE**

- Accelerated capital allowance (ACA)
- Automation equipment allowance (AEA)

- · Qualifying capital expenditure
- Meaning of factory
- Meaning of plant & machinery · Qualifying period
- · Disposal of assets and clawback
- Control transfer
- Non-application of RA
- Change from period to basis period with other incentives
- Agricultural Projects
- Non-Qualifying Agricultural Activities
- **Claim Procedure**

**Speaker's Profile** 

Chow Chee Yen is currently the President of the Chartered Tax Institute of Malaysia (CTIM) and the Senior Executive Director of Grant Thornton Malaysia. He has more than 30 years of tax experience and was involved in tax engagements concerning cross-border transactions, tax diligence review, restructuring schemes, corporate tax planning, group tax review, inbound investments, and good and services tax (GST). Chee Yen's expertise is in high demand and he is a prolific trainer/facilitator for tax workshops and seminars organised by professional bodies in Malaysia. In addition, he conducts in-house training for a government ministry, professional firms, and corporations as well as guest speaker for national and international conferences. He is a Fellow Member of The Association of Chartered Certified Accountants (FCCA) and a Chartered Accountant of the Malaysian Institute of Accountants (CA).



Claim procedure