

Fundamentals of Capital Allowances

Date : 30 January 2023, Monday
Time : 9:00AM – 5:00PM
Event Code: 23WS/008

Registration Fees

CTIM Member	RM349.80
Member's Firm Staff	RM384.78
Non-Member	RM466.40

*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation - The Institute must receive cancellations in writing 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the events.
- Recording - Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event if the number of participants is less than 20. A minimum of 3 working days notice will be given.

Introduction

The claim for capital allowances is an important element in the computation of a taxpayer's income tax liabilities. It is a rather technical aspect with many areas that are not fully understood by taxpayers or preparers of tax returns. Schedule 3 of the Income Tax Act, 1967 provides specific legislation for the capital allowances purpose. However, certain cases may be judgmental and the myriad of interpretational as well as practical issues need to be considered by preparers.

The Workshop aims to discuss in the provisions of the act as well as the rules, guidelines, and public rulings pertaining to the capital allowances in order to maximise the claim for capital allowances as well as manage the issues that could give rise to tax risks. At the end of the Workshop, the participants should be able to have a better understanding in claiming for capital allowances.

Workshop Highlights

- Discussion on qualifying plant and machinery
- Claim of initial and annual allowances
- Notional allowances
- Legal and beneficial ownership of assets
- Hire Purchase Transactions
- Operating and Finance Leases
- Special Rules on Controlled Transfers
- Detailed discussion on Public Rulings on Capital Allowances
- Case Studies

Who Should Attend

- Chief finance officers & finance managers
- Tax managers
- Tax consultants
- Accountants
- Auditors
- Business advisers
- Others who are interested to know more about capital allowances

Speaker's Profile

Harvindar Singh is a Fellow of Chartered Association of Certified Accountants and is a member of the Malaysian Institute of Accountants (MIA) as well as the Chartered Tax Institute of Malaysia (CTIM). Harvindar was attached to the firms of PWC and E&Y as a tax consultant and is currently the Managing Partner of Harvey & Associates, a boutique firm that specialises in taxation consulting services as well as the Tax Partner in SCS Global Consulting (M) Sdn Bhd. Harvindar has more than 28 years of extensive experience in taxation advisory, transfer pricing documentation preparation, tax planning as well as tax audits and investigations and he serves as a Tax Specialist to numerous corporate entities such as SK International (M) Sdn Bhd and other MNEs and organisations. He is currently serving as the Chairman of the Editorial Board of the Budget Commentary and Tax Information Booklet which is produced jointly by MIA, CTIM and MICPA. Mr Harvindar is a Council Member of CTIM.

ONLINE REGISTRATION PROCESS

*Kindly follow the respective steps below



For Enquiries:

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Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.



8 CPD points