

How to avoid pitfalls when claiming tax incentives?

Date : 30 November 2022, Wednesday
Time : 9:00AM – 5:00PM
Event Code: 22WS/026

Registration Fees

CTIM/ACCA Member	RM318.00
Member's Firm Staff	RM350.00
Non-Member	RM424.00

*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation - The Institute must receive cancellations in writing 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the events.
- Recording - Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event if the number of participants is less than 20. A minimum of 3 working days notice will be given.

Malaysia like other developing countries offer income tax incentives for investment. Tax laws are often not clearly written and may be subjected to frequent revision, which makes long-term planning difficult for businesses. Each incentive has a range of extensive conditions to be met as tax authorities out into place anti-avoidance measures to prevent tax leakage. This complexity imposes risk on the taxpayers.

Course Objective

This course covers the latest updates and issues in claiming tax incentives. Learn from others who have made mistakes. Prevention is better than cure.

- Challenges faced by investors
- Tax policy flip-flops
- Forum of Harmful Tax Practices (FHTP)
- Types of tax incentives available in Malaysia
- Tax Corporate Governance Framework Guidelines (TCGF)
- Tax Audit Framework published on 1st May 2022
- Tax incentives for MSC Malaysia Status
- Pioneer status (PS)
- Investment Tax Allowance (ITA)
- Tax incentive for exports
- Green Tax Incentive
- Research & Development (R&D) tax incentives
- Reinvestment allowance incentive
- Case laws:
 - a) Pyramid Intan Sdn Bhd vs DGIR
 - b) DGIR vs Toxicol Sdn Bhd
 - c) DGIR vs Kualiti Alam
 - d) DGIR vs Nulogitec Industries Sdn Bhd
 - e) DGIR vs Classic Japan (M) Sdn. Bhd.
 - f) Lavender Confectionery and Bakery Sdn Bhd vs DGIR
- Digital Ecosystem Acceleration Scheme

Speaker's Profile

Yong Mei Sim has served over 35 years in the Inland Revenue Board of Malaysia ("IRB") and held the last position as the Principal Assistant Director of the Penang branch, before retiring in 2016. She obtained a Bachelor of Science Degree majoring in Economics with a Second Class Upper from the University Science of Malaysia in Penang. She was later awarded the prestigious JPA scholarship to pursue and successfully completed her Master's of Science in Taxation from the Golden Gate University in San Francisco, USA. During her tenure in office, she has been, inter alia, an audit manager in charge of the Payroll Taxes Unit, Field Audit and Desk Audit Unit. She had actively assisted the Federal Councils of the IRB in handling tax litigation cases. Among the landmark tax litigation cases which she was directly involved are ICTSB vs DGIR, PSSB vs DGIR and Marigold (M) Sdn Bhd vs DGIR. With her vast knowledge and experience in the field of Malaysian taxation, she has been invited by the IRB and other professional bodies to speak extensively around the country and to share her valuable experience and expertise on income tax updates and all other relevant taxation matters.

ONLINE REGISTRATION PROCESS

*Kindly follow the respective steps below



For Enquiries:

☎ 603 9212 7850

✉ cpd@ctim.org.my

Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

