



CTIM PROFESSIONAL EXAMINATION

The Premier Body for Tax Professionals

**RESEARCH
CAREER OPTION**



**KNOW YOUR
VALUES**

**CAREER
PLANNING**



**IDENTIFY
YOUR SKILLS**

**LEARN ABOUT
YOURSELF**



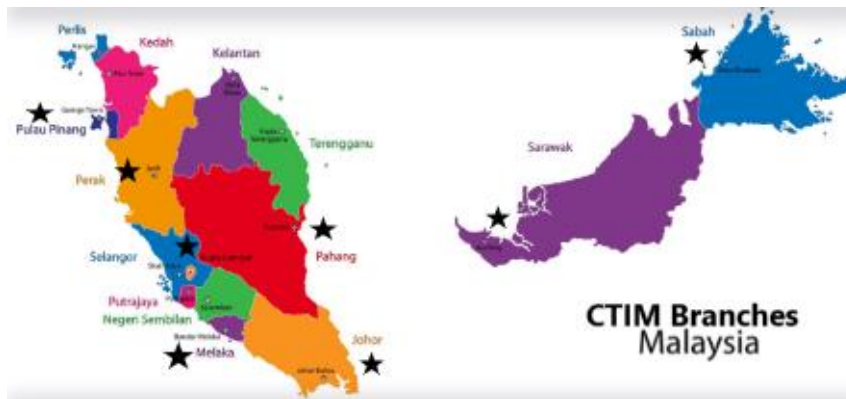
OVERVIEW



CTIM, was formerly known as “Malaysian Institute of Taxation (MIT)”, established on 1 October 1991.



A new name “Chartered Tax Institute of Malaysia (CTIM)” was adopted officially on 12 March 2009, governed by a council of 16 members.



CTIM has >3,600 members & 7 branches in Malaysia



INSTITUTE'S MISSION



- To be the premier body providing effective institutional support to members and promoting convergence of interest with government, using taxation as a tool for the nation's economic advancement; and
- To attain the highest standard of technical and professional competency in revenue law and practice supported by an effective secretariat.

WHAT IS TAXATION?

- Tax is ‘a financial charge (not a voluntary payment nor a donation) exacted pursuant to legislative authority. Failure to pay is punishable by law’.
- Tax comprises two areas: direct tax and indirect tax.
- All Governments use different kinds of taxes & vary the tax rates to redistribute the national wealth among individuals & classes in the population.



HOW IS TAX USED?

Taxation finances the following functions of a nation:

- Defence;
- Enforcement of law and public order;
- Economic infrastructure;
- Social engineering;
- Welfare and public services;
- Education systems, health care and pensions;
- Public transportation;
- Energy, water and waste management.



BEING TAX EFFICIENT

“The avid goal of a taxpayer is to minimise his/her tax liability.”

“A taxpayer is not expected to arrange his/her affairs in such a manner so as to pay maximum tax.”

“A taxpayer endeavors to be tax efficient – by complying with procedures, taking benefit of available incentives, exemptions and rebates within the ambit of the Revenue Law.”



STATURE OF THE TAX PROFESSION

The Tax Professionals are now distinct from Accountants
(United Nations)

Taxation is a specialised profession
with great demand.



TAXATION AS A CAREER

- Taxation provides an added value in any career you choose – Management, Accounting, Law, Medicine - all need a Tax Adviser.
- Tax is **not** just application of simple rules, but specifically one needs to:
 - Be well versed in tax legislations;
 - Be able to research into case laws;
 - Keep in touch with administrative & technical practices with tax authorities;
 - Be able to express thoughts & opinions with tact to get the right results.

WHAT DOES A TAX PROFESSIONAL DO?

- Practical training in Taxation will develop individuals into:
 - ✓ **Planners**
 - ✓ **Strategists**
 - ✓ **Decision Makers**
 - ✓ **Business advisors**
- Tax professionals are always in demand in large conglomerates & in small & medium firms that need advice on:
 - Compliance work- furnishing tax computation;
 - Advisory - in tax planning work;
 - Structure - executive remuneration package;
 - Investment incentives granted by the government;
 - Tax efficient investment;
 - Cross border tax planning / international taxation / transfer pricing;
 - Handling dispute with tax authorities.



CAREER IN TAXATION

Tax profession is upwardly mobile, interesting and well compensated.

Find employment in:

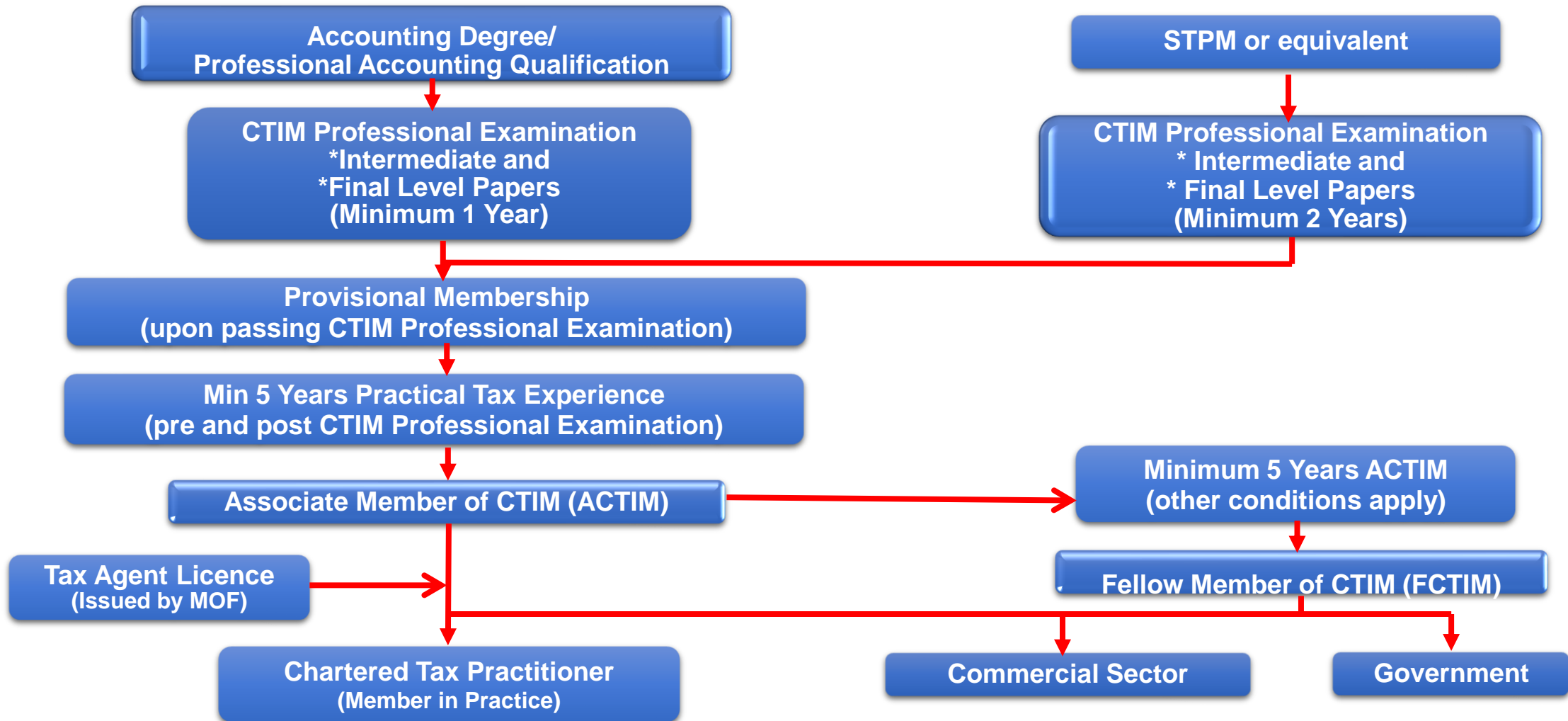
- Public accounting firms;
- Commercial and industrial sectors;
- The Inland Revenue Board;
- Education sector – Tax lecturer/ professor.



Without a doubt, choose a career in taxation & CTIM membership!

The designations **Associate (ACTIM)**, **Fellow (FCTIM)** & **Chartered Tax Practitioner (CTP)** denote professionals with a competitive edge.

EXAMINATION PATHWAY



* Student may apply for subject exemptions based on academic qualifications achieved

CTIM EXAMINATION

- The only professional taxation examination in Malaysia.
- Conducted since 1995.
- **Held bi-annually: June and December.**
- Associate Member of CTIM (ACTIM) – On passing examination + 5 years of relevant tax working experience.
- One of the recognised routes to becoming a Licensed Tax Agent under Section 153(3) of the Income Tax Act 1967 granted by the Ministry of Finance.



EXAMINATION AWARDS



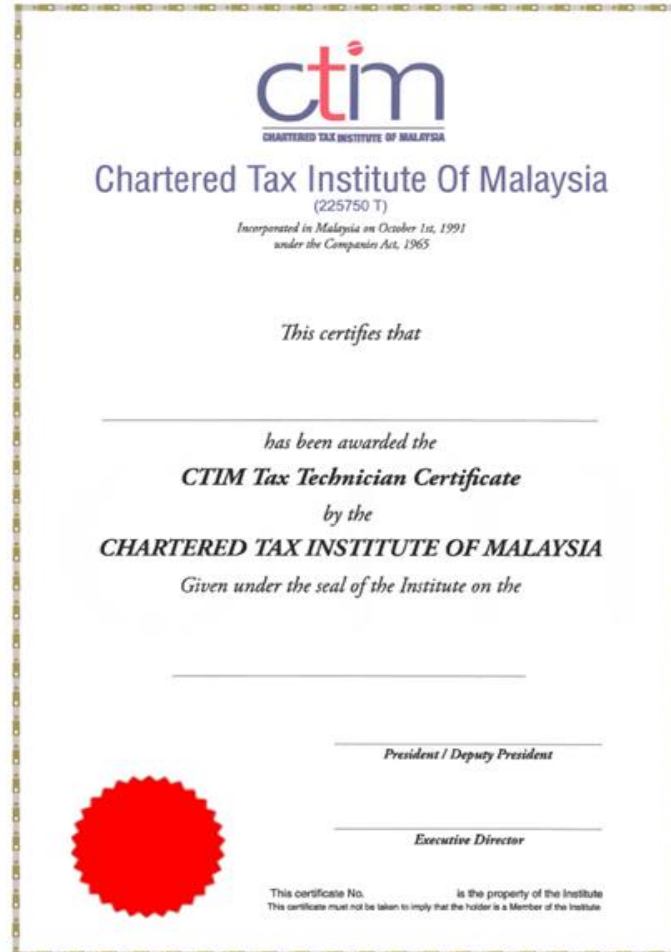
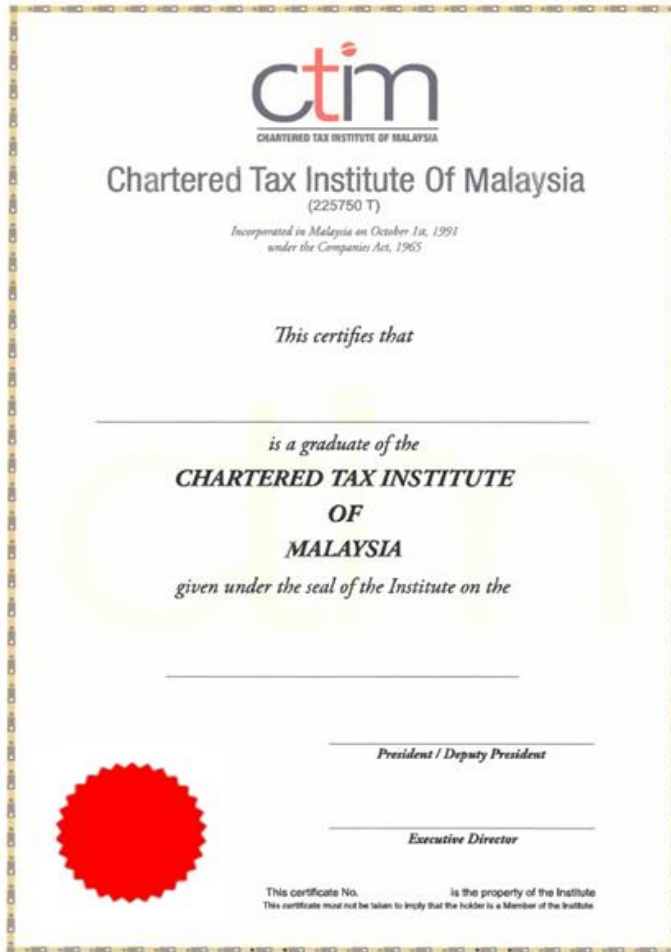
MEDALS for best performance in tax papers



SCROLLS for Graduates



EXAMINATION CERTIFICATES



Certificates Awarded

Tax Technician Certificate

Awarded on completion of Intermediate Level including the taxation papers.

Benefit: Readily employable by any tax firms.

Graduate Certificate

Awarded upon completion of the Final Level.

Benefit: Technically knowledgeable compared to other professional qualifications and highly in demand by the tax industry.

ENTRY PATHWAY

Minimum Entry Requirement

- STPM with Two Principal Passes or equivalent;
- SPM with credits in English Language and Mathematics & pass in BM.

Bachelor Degree / Diploma

- Exemptions in relevant papers.

Full Members of Professional Body

- Exemptions in relevant papers.

EXAMINATION PAPERS

- Financial Accounting
- Personal Taxation
- Economics
- Business Taxation

Intermediate
Level



- Advanced Taxation 1
- Company & Business Law
- Revenue Law
- Advanced Taxation 2

Final Level



EXAMINATION / EXEMPTION FEE

Registration Fee : **RM 250** (One time only)

Annual Subscription : **RM 180** (Annually)

Intermediate Level Fee

Examination & Exemption
RM150 per subject

Final Level Fee

Examination & Exemption
RM180 per subject

BENEFITS

- **E-mail alerts** on latest technical updates and news on Taxation.
- Receive **complimentary Tax Guardian**, a quarterly journal of the Institute and the annual **Budget Booklet**.
- **Enjoy member's rate for CPD** (Continuing Professional Development) programs and other activities by CTIM.
- **Participate** in CTIM Branch activities.

STUDY AIDS



- **Tuition Classes**
- **Self Study & Reading Guide**
- **Past Year Questions, Suggested Answers & Examiners' Reports**
- **On The Job Training as Tax Interns or as Tax Accountants in Tax Firms**

INCOME & CAREER OPPORTUNITIES

The sky is the limit!



Choose taxation as your career

**The job will look for you and
not you look for the job.**

“In life nothing is certain, except death and taxes”.

- Benjamin Franklin

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