

Taxation Benefits for Specialised Industries

Date : 13 October 2021, Wednesday
Time : 9:00AM – 5:00PM
Event Code : 21WS/027

Registration Fees

CTIM/ACCA Member	RM318.00
Member's Firm Staff	RM350.00
Non-Member	RM424.00

*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation – The Institute must receive cancellations in writing 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the events.
- Recording – Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event if the number of participants is less than 20. A minimum of 3 working days notice will be given.

To diversify the Malaysian economy and heighten the application of high-technology, numerous incentives are available. These incentives are attractive as they offer wide tax exemption to Small and Medium Scale Industries as well as companies in specialized industries and those that use or manufacture advanced technological systems, processes, and equipment.

Categories of Strategic Activities and High-tech Products include:

1. Small/Medium Scale Enterprises

This sector covers a wide range of activities like manufacturing and related processing, iron and steel products, chemicals and pharmaceuticals, textiles, agriculture, apiculture, and electrical/electronic components.

SMEs are also eligible for Pioneer Status and Investment Tax Allowance.

2. MSC Malaysia

For businesses located in Cybercity/Cybercentre and even outside, tax benefits are granted to those related to information technology systems and innovation.

3. Aerospace Industry

Activities include design, construction, and maintenance of related products such as aircraft, communication and navigation systems, and MRO support groups

4. Automotive Industry

Manufacture of value-added parts and components like transmission, brake, and steering systems, and hybrid or electric vehicles

5. Manufacturing Sector

Promoted activities would comprise processing agricultural produce, manufacture of pharmaceuticals, petrochemicals, machinery, and electronic products.

6. Food Production

The Food Industry covers processing and canning of meat, and the manufacture of cereals, milk, biscuits, and noodles. Other principal activities include preparation of juices, fresh and canned fruits, and aquaculture products. Halal food processing is also entitled to special incentives.

This Webinar would also include the following:

- Explanations on qualifying activities and the various incentives available.
- Comparative study of Pioneer Status, Reinvestment Allowance and Investment Tax Allowance.
- Incentives for Research and Development.
- Examples and Computations with Case Studies.

Speaker's Profile

Vincent Josef began his career with the Inland Revenue Board in 1968 and over the next 35 years, he served in various Branches. Prior to his retirement, he was with the Operations Division of the Board Headquarters where he held the position of Assistant Director General. In addition, He has wide experience in lecturing at IRB events and Malaysian professional institutions including Chartered Tax Institute of Malaysia, Malaysian Institute of Accountants, CPA Australia, MAICSA and Commerce Clearing House (CCH) Malaysia. With his 50 years' experience in the field of taxation, he also manages his own practice providing taxation consultancy services focusing on Tax Audits and Investigations. He has written a book "Tax Audit and Investigation Guide – Malaysia" published by CCH Malaysia and served as their Consultant Editor in respect of the Malaysian Master Tax Guide.

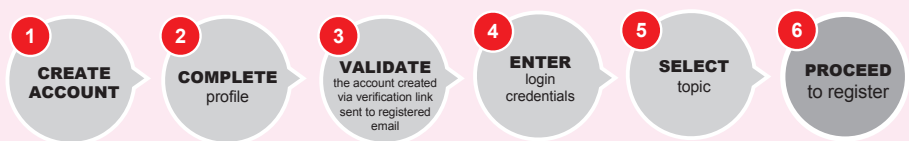
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Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

8 CPD points