

Learn to Develop, Build Upon and/or Appreciate the Importance of the Capital Statement in Tax Audits

(Re-Run Session)

Date : 10 June 2021, Thursday
Time : 9:00AM – 5:00PM
Event Code : 21WS/016

Registration Fees

CTIM/ACCA Member	RM318.00
Member's Firm Staff	RM350.00
Non-Member	RM424.00

*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipt of full payment.
- Cancellation - The Institute must receive cancellations in writing 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the events.
- Recording - Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event if the number of participants is less than 20. A minimum of 3 working days notice will be given.

Objective

To be able to generate a capital statement that correctly reflects an individual's net worth at any point of time.

Synopsis

The speaker who is a retired Senior IRBM officer will discuss the development of capital statements in relation to your actual net worth at any point of time. Every individual should understand this subject matter for the following reason:

- Be prepared at all times for tax audits on tax submissions. The IRBM can select your tax return at any time based on several parameters using artificial intelligence on various sources of data inputs.
- Assisting your preparation of financial budgets and planning for the future.
- Determining the requirement for saving more or less for your retirement planning.

Course Outline

- ▶ Using Capital Statement Method to prove unreported income.
- ▶ Evidence required in establishing opening net worth.
- ▶ 7 key elements in a capital statement.
- ▶ Non-deductible expenditures / Non-taxable receipts.
- ▶ Negating Non-taxable Sources of Funds.
- ▶ Attributing Net Worth Increases to Taxable Income.

Speaker's Profile

Karen Koh Sai Tian has served more than 35 years with the Inland Revenue Board of Malaysia where she has handled Personal Tax, Corporate Tax, Real Property Gains Tax and Stamp Duty. She has vast experience as a tax auditor, investigator and trainer at various Branches/ Divisions of IRBM. Her career has included stints as Director of the Investigation Centre in Kluang, Johor, Co-ordination Director at the Putrajaya State Director's Office as well as Director of Special Division at the Large Taxpayer Branch. Her final posting was as Director of IRBM's Large Taxpayer Branch. She has also been a regular speaker at various in-house and external events hosted by IRBM as well as invited speaker at a number of organisations. Karen holds a Bachelor of Accounting from University Malaya. She is a Chartered Accountant of MIA, Fellow Member of CTIM, Certified Training Professional (ARTDO), Certified Fraud Examiner (ACFE, Austin, Texas), Certified System Investigator (ACSI, Singapore), Certified Financial Planner (FPAM) and a Registered Tax Agent.

For Enquiries:

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Closing Date

2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

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CPD points