

## AMENDMENT TO DG'S DECISION

NO.	NO	AMENDMENT
1.	<b>1/2014</b> <b>Land Development Agreement between a land owner and a developer.</b>	Item 7 is amended by substituting with the new item 7 as follows – When there is a land development agreement between a land owner and a developer – (i) The land owner (if registered) must charge GST to the developer on the supply of right to use the land or on the supply of land at the gross development value (GDV) and account the GST; (ii) The developer must – (a) Account the GST on the supply of construction services and other services to the land owner at the gross development cost (GDC). As the parties in the agreement agreed that the developer shall on its own cost and expenses, be responsible for the works necessary in connection with the proposed development, such construction services and other services are deemed to be supplied by developer. No tax invoice shall be issued to the land owner; (b) Charge GST on the supply of the developed building and issue a tax invoice on such supply of the developed building at the gross development value (GDV) in his name to the end buyer and account the GST; <b>and</b> (c) Charge GST to the land owner on marketing services supplied to the land owner and account the GST (if the developer market the developed property own by the land owner).