

21 May 2013

MOHD NAIM DARUWISH  
Chief Executive Officer  
Companies Commission of Malaysia  
Menara SSM@Sentral  
No 7, Jalan Stesen Sentral 5  
Kuala Lumpur Sentral  
50623 Kuala Lumpur.

Dear Tuan Naim,

**RE: REQUEST FOR INFORMATION ON BASIC DISCLOSURE REQUIRED BY CCM  
TAXATION PERSPECTIVE ON NEW VEHICLES INTRODUCED BY CCM**

First and foremost, I wish to express my appreciation for the visit to your office, on 30 April, and the opportunity of meeting you and your officers. It was a very enlightening and fruitful experience.

In the discussion, CTIM brought up its concern regarding the need for a solvency certificate to be submitted in respect of a professional LLP. In particular, a concern expressed by CTIM is that the information becomes available for public viewing. Your response was that there is a need for a lodgement of Annual Declaration; that there is no financial reporting, as such. CTIM also enquired about the rationale for such a requirement.

In connection with this matter, we would appreciate if you could let us know what CCM's requirements are, and the rationale for the same, so that we get to provide the information to our members, who will appreciate such input.

We would also like to place on record that should CCM intend to introduce new vehicles, as a collaborative effort, CTIM would be pleased and willing to provide input from the tax perspective.

We look forward to your response. In the meantime, should you need to clarify matters, please call Ms Kim of CTIM at 03-21628989 Ext 107 or email [kim@ctim.org.my](mailto:kim@ctim.org.my).

Thank you and kind regards.  
Yours sincerely,



**SM. Thanneermalai**  
President  
CHARTERED TAX INSTITUTE OF MALAYSIA