

## **INCOME TAX RELIEF ON INTEREST OF HOUSING LOAN**

Lembaga Hasil Dalam Negeri Malaysia (LHDNM) has received many inquiries from taxpayers about the tax relief on interest of housing loan.

Kindly be informed that the tax relief on interest of housing loan is **RESTRICTED** to a maximum of RM10,000 and is deductible for each basis year for a period of three consecutive years of assessment as from the date in which the interest is first expended.

### **Conditions for eligibility:**

- i. **An individual who is a citizen and resident;**
- ii. **The purchase of the residential property is limited to only one unit;**
- iii. **The Sale and Purchase Agreement has been executed from 10<sup>th</sup> March 2009 to 31<sup>st</sup> December 2010; and**
- iv. **The particular residential property must not be rented out.**

If a property is jointly purchased by more than one person, all of them are entitled for the relief restricted to maximum of RM10,000.

Please be advised that false declarations and claims are not allowed by the law and could be penalized under the Income Tax Act 1967.

Taxpayers could get more information on this by visiting our official website [www.hasil.gov.my](http://www.hasil.gov.my) or call our Customer Service Centre at 1-300-88-3010.

### **THANK YOU**

<b>Produced by</b>	<b>:</b>	<b>Masrun bin Maslim</b> <b>Public Relations Officer</b> <b>Lembaga Hasil Dalam Negeri Malaysia</b>
<b>Date</b>	<b>:</b>	<b>9th April 2010</b>
<b>Telephone number</b>	<b>:</b>	<b>03-6203 1380</b>
<b>Fax number</b>	<b>:</b>	<b>03-6201 2434</b>
<b>Customer Service Centre</b>	<b>:</b>	<b>1-300-88-3010</b>

**[www.hasil.gov.my](http://www.hasil.gov.my)**