

TECHNICAL

Direct Tax

[Minutes of the Dialogue on the Joint Memorandum on Issues arising from the 2016 Budget & Finance Bill 2015 & Other Technical Matters](#)

Further to the submission of the [Joint Memorandum on Issues arising from 2016 Budget and Finance Bill 2015 and Other Technical Matters](#) (the Joint Memorandum) as reported in our [e-CTIM TECH-DT 81-2015](#), the Inland Revenue Board Malaysia (LHDNM) had held a Dialogue with the professional bodies on 29 February 2016 to discuss on the issues raised.

The Institute is pleased to inform that it has received the [Minutes of the Dialogue on the Joint Memorandum on Issues arising from the 2016 Budget & Finance Bill 2015 & Other Technical Matters](#) (the Minutes) from the LHDNM. Members may view the [Minutes](#) at the website of the Institute.

Members are reminded that page 34 and page 35 of Lampiran 1 of the minutes in respect of the reduction in withholding tax rate for distribution from REITs received by a non-resident company should be read in conjunction with the clarification by the LHDNM below:

Joint Memorandum	LHDNM's response
Clarifications sought on item A. 18	Written response dated 14 March, 2016. (refer e-CTIM TECH-DT 25-2016)

Members may also write to the Institute at technical@ctim.org.my or secretariat@ctim.org.my in respect of any concern or comments you may have on the [Minutes](#).

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