

## e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH-IT 46/2015

7 September 2015

TO ALL MEMBERS

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TECHNICAL

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### Indirect Taxation

#### [UPDATES ON TECHNICAL COMMITTEE FOR GST IMPLEMENTATION \(TC-GST Imp\) MINUTES OF MEETING NO.2/2015](#)

Further to our [e-CTIM TECH-IT 26-2015](#), please be informed that the Institute has received an update on reporting of realized foreign exchange differences in GST Return GST-03, following the decision made in the Joint Policy Meeting between MOF and RMCD on 13 August 2015:

The policy decision is where there is a realized net exchange loss, it should be reported as **NIL**. Consequently, the response to issue No.5, as raised by MICPA and recorded in the minutes of Technical Committee for GST Implementation Meeting No.2/2015, has to be updated.

Members may view the [update to the Minutes of TC-GST Imp Meeting No.2-2015](#) at the website of the Institute.

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