

TECHNICAL

Direct Taxation

Guidelines for Four (4) Tax Incentives Proposed in the 2015 Budget

On 6 April 2015, YB Dato' Sri Mustapa Mohamed, Minister of International Trade and Industry, made an [announcement](#) to unveil the [detailed guidelines](#) of 4 tax incentives proposed in the 2015 Budget. The 4 tax incentives are as follows:-

- Incentive for Less Developed Areas;
- Incentive for Industrial Area Management;
- Capital Allowance to Increase Automation in Labour Intensive Industries; and
- Incentive for the Establishment of Principal Hub.

The [Announcement and Detailed Guidelines](#) as well as the relevant [presentation](#) may be viewed at the websites of the Institute or the [Malaysian Investment Development Authority](#) (MIDA).

The statutory order for the tax incentive, where applicable, will be circulated via e-circular to members as soon as it has been gazetted.

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