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CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH-DT 1/2015

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TO ALL MEMBERS

TECHNICAL

Direct Taxation

New Public Rulings No.9/2014 & No.10/2014

Please be informed that the Inland Revenue Board (IRB) has uploaded Public Ruling on Private Retirement Scheme ([PR No.9/2014](#)) and Public Ruling on Special Allowances For Small Value Assets ([PR No.10/2014](#)) on 24 December 2014 and 31 December 2014 respectively. PR No.10/2014 replaces PR No.1/2008.

Amendments to Public Ruling on Deductions for Promotion of Exports (PR No.1/2013)

The **Paragraph 6.2.1 (c)** of the above [PR](#) was amended on 29.12.2014 as follows:-

- (i) *Expenses incurred in employing marketing consultants to carry out product market research and product testing overseas if they are related to the export market. If the appointed consultants are from abroad, payments made to the consultants are subject to withholding tax **if the services are performed in Malaysia.** (New addition is bold)*

You may write to the Institute at technical@ctim.org.my or secretariat@ctim.org.my in respect of any concern or comments you may have on the above public rulings.

Members may view the full [Public Rulings and amendment](#) at the websites of the Institute and the IRB.

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