

TECHNICAL

Indirect Taxation

CPSCP Meeting No.2-2014 on 5 November 2014

The Institute has participated in the Customs-Private Sector Consultative Panel (CPSCP) Meeting No. 2/2014 held on 5 November 2014.

Several new issues were raised during the meeting as set out below:

- 51% bumiputra equity requirement for certain freight forwarding companies;
- Detention of cargo and containers at customs gate;
- Requirement for directors of companies to pass *Custom Agent Course in order to renew Customs licence*;
- CJ No.5 exemption and extension in view of GST implementation;
- Cancellation of the sales tax and service tax license;
- Delays in approval of CJ5 and CJP 2;
- Online submission for license manufacturing warehouse (LMW);
- Upgrade the Authorized Economic Operator (AEO) system to be forward compatible with the latest windows OS;
- [Legality of K1/K2 "Chit" document](#) and
- [Filing of customs No. 1A.](#)

The Institute will provide further updates to the members when these are made available by the RMC.

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