

PUBLIC PRACTICE

EXPIRY OF QBE PROFESSIONAL INDEMNITY INSURANCE (PII) SCHEME FOR CTIM MEMBERS

Reference is made to our [e-CTIM PP 5/2013](#) dated 12 September 2013 regarding the *QBE Professional Indemnity Insurance (PII) Scheme* (the Scheme) for CTIM members. Please be advised that the Scheme has expired recently. The insurer, QBE, has decided not to renew the Scheme in view that the minimum take-up rate to maintain the viability of the Scheme could not be met.

Following the recent expiry of the Scheme, Marsh Insurance Brokers (Malaysia) Sdn Bhd (Marsh) has proposed an alternate quote from another insurer, ACE, to provide coverage based on an 'individual basis' as appended below:

Annual Gross Income Fee (Not more than RM500,000)

LOI - RM150,000 aoc/agg

Deductible - RM5,000 eec

Premium – RM350 (before s/t & SD)

Please note that the CTIM is not involved in the PII contract between the contracting parties. CTIM members who are interested in Marsh's proposal should approach the following Marsh personnel directly:

Cik Khairunnisa Zairan (Finpro Dept)

E-mail: Khairunnissa.Zairan@marsh.com

Mr. Kwong Chee Kong (Finpro Dept)

E-mail: Kwong.cheekong@marsh.com

Please be guided accordingly.

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