

TECHNICAL

Direct Taxation

DORMANT COMPANIES --- FILING OF INCOME TAX RETURN FORM (ITRF) - UPDATE

Reference is made to our [e-CTIM Tech-DT 24/2014](#) dated 1 April 2014 and [e-CTIM Tech-DT 57/2014](#) dated 20 August 2014 regarding the above matter. CTIM has written to the IRBM on [3 September 2014](#) to seek clarification on the IRBM's letter dated [18 August 2014](#). CTIM, led by CTIM President Aruljothi Kanagaretnam, met with the IRBM Deputy CEO (Tax Operation) and senior IRBM officers on 19 September 2014 to discuss the above. The IRBM verbally confirmed the following at the meeting:

1. All dormant companies must file the income tax return form (ITRF) with effect from year of assessment (YA) 2014. This includes companies which have not commenced operations.
2. Upon receipt and review of the ITRF for YA 2014, for the dormant companies, the IRBM will determine whether prior year ITRFs need to be submitted on a case to case basis.
3. Dormant companies are required to submit the Form CP204 with effect from YA 2016 if the provisions of Section 107C(4) and Section 107C(4A) of the Income Tax Act 1967 are applicable.

Members can refer to the [Institute's letter](#) and the [IRBM's letter](#) at the website of the Institute.

You may write to the Institute at technical@ctim.org.my or secretariat@ctim.org.my if you have any queries on the above.

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