

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

16 July 2014

TO ALL MEMBERS

PUBLIC PRACTICE

Updates on the Application for Approval as GST Tax Agent

Further to our <u>e-CTIM PP 5/2014</u>, the Institute had sent our feedback on the eligibility criteria for the approval of Goods and Services Tax (GST) Tax Agent to the Ministry of Finance (MOF).

A special meeting was called by the MOF on 11 July 2014 to discuss the issues raised where representatives from CTIM, MATA and MIA were present. Further to the meeting, a joint proposal letter by the three bodies, signed by Chairman of Technical Committee – Indirect Tax, was sent to Deputy Under-secretary of Tax Division of Ministry of Finance. Briefly, the proposal is as follows:

A new proviso be inserted at the end of para 2.1 (a) of the *Guidelines for the Application for Approval as GST Tax Agent*, which reads as follows:

"Provided that where a person is a member of a body listed under para 2.1(b), the requirement under para 2.1(a) above is waived."

Members will be updated with any new development on this proposal.

For detailed information, members may view the <u>CTIM's submission</u> to the authority and the <u>joint</u> <u>proposal letter</u> from the Institute's website.

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