

TECHNICAL

Indirect Taxation

GST Updates at the CPSCP Meeting No.1/2014

Further to our [e-CTIM TECH-IT 8/2014](#), the following are the GST updates announced by the Royal Malaysian Customs (RMC) at the *Customs-Private Sector Consultative Panel (CPSCP)* Meeting No.1/2014 held on 21 May 2014:

1. The GST registration is from 1 June 2014 onwards;
2. The Royal Assent for the GST Bill 2014 is expected to be received on 23 May 2014 and the Bill is expected to be gazetted into law shortly thereafter;
3. Applications for rulings on GST treatment can be made from 1 June 2014 onwards; and
4. The RMC will address matters pertaining to the timeline for approval to appoint GST agents with the Ministry of Finance (MOF).

The Institute will provide updates to the members when these are made available by the RMC.

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