

**TECHNICAL**

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**Direct Taxation**

**TECHNICAL UPDATES**

(1) [\*\*P.U. \(A\) 361-2013 - Income Tax \(Exemption\) \(No.14\) Order 2013\*\*](#)

The above Order was gazetted on 19 December 2013.

Members may view the gazette Order at the official website of the [Attorney-General's Chambers \(AGC\)](#).

(2) [\*\*Public Ruling \(PR\) No. 12-2013 on Rescuing Contractor and Developer\*\*](#)

The Inland Revenue Board (IRB) has uploaded [Public Ruling No.12-2013: Rescuing Contractor and Developer](#) on 17 December 2013 on its website.

The above PR explains the tax treatment of a rescuing contractor or developer appointed to revive an abandoned project certified by the Minister of Urban Wellbeing, Housing and Local Government (MUHLG).

Members may view the [PR](#) at the websites of the Institute and the IRB.

You may write to the Institute at [technical@ctim.org.my](mailto:technical@ctim.org.my) or [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my) in respect of any concern or comments you may have on the order and/or PR.

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