

TECHNICAL

Direct Taxation

Follow-up with MOF on 2014 Budget and Finance Bill (No.2) 2013

The Institute has followed up with a letter to the Ministry of Finance (MOF) for further dialogue to discuss issues raised in our [letter dated 13 November 2013](#), in particular on proposals relating to subsections 99(4), 39(1A) and 77A(4) of the Income Tax Act 1967.

In addition, the Institute has also requested the authorities to consider the following in relation to Goods and Services Tax (GST) implementation:

- that a tax deduction be given for consultancy fees incurred on the implementation of GST by businesses for the years of assessment 2014 to 2016.
- that the qualifying period of the further deduction for GST-related training expenses be extended to the year of assessment 2016.

Members may view the [follow-up letter to MOF](#) on CTIM website.

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