

**e-CTIM PP 5/2013
TO ALL MEMBERS**

12 September 2013

PUBLIC PRACTICE

CTIM PROFESSIONAL INDEMNITY INSURANCE (PII) PROGRAMME

Pursuant to Rule 16 of the [CTIM Rules And Regulations \(On Professional Conduct And Ethics\)](#) revised on 23 February 2012, the Institute had adopted the [Recommended Practice Guidance Note No. 2 --- Professional Indemnity Insurance](#) (PII) as recommended by the Public Practice Committee.

In September 2012, the Institute had secured a proposal from Marsh Insurance Brokers (Malaysia) Sdn Bhd (MARSH) for CTIM tax practitioners to be covered by PII.

Please be advised that the Insurer QBE has agreed to proceed with the renewal of the program but subject to a condition of achieving a 30% take-up rate by next renewal. As such, Marsh Insurance Brokers (Malaysia) Sdn Bhd will be sending the renewal notices via both mail and email to the existing subscribers.

The Institute also encourages members who are renewing their policies to support QBE and take up the insurance offered under this programme.

[The Proposal](#) and the [QBE PII policy](#) from the insurer, QBE Insurance (Malaysia) Berhad, are attached for your attention.

Please note that the CTIM is not involved in the PII contract between the contracting parties and is only providing a service to our members by arranging a PII cover specifically for tax practitioners for their use.

Please be guided accordingly.

Disclaimer

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