

TO ALL MEMBERS

TECHNICAL

Direct Taxation

IRB Announcement – Concession On Issuance Of Form CP58

We are pleased to inform that the Institute initiated a meeting on 21 March 2013 between the Inland Revenue Board (IRB) and some trade associations and corporate bodies, on issues relating to the issuance of CP58.

Following from the meeting, the Inland Revenue Board (IRB) made an announcement on 22 March 2012 granting a *concession on the issuance of Form CP58*. The IRB **has agreed to extend the concession for payer companies not to issue Form CP58 for the calendar year 2012** provided that they had issued an annual statement to their agents, dealers and distributors.

Members may view the complete [announcement](#) at the IRB website.

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