

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

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TO ALL MEMBERS

TECHNICAL

<u>Registration of Businesses (Reduction of Fees for New Registration and Renewal of Registration)</u> Rules 2012 [P.U. (A) 207/2012]

These Rules, which are effective from 1 June 2012 to 31 December 2012, stipulate that the fees for **new registration and renewal of businesses** shall be reduced to **RM50** as a one-off payment fee for the period of **5 years**.

Effectively, it means that in the period indicated, with a payment of RM50, a new business may be registered, and a further payment will be due upon renewal in the year 2017.

For more information, please refer to the relevant links as follows -

- Section 5 & Section 5A of the Registration of Businesses Act 1956
- Rule 19 & Second Schedule of the Registration of Businesses Rules 1957

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