

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM No.45/2012 (Reminder)

10 April 2012

TO ALL MEMBERS

TECHNICAL

Indirect Taxation

IMPORTANT REMINDER

We refer to the e-CTIM No. 45/2012 dated 4 April 2012. (A copy of the e-CTIM is attached below.) The response to the Survey todate is very poor. Members are urged to respond to the Survey to show their interest and support of the Institute's effort. A poor response to such an important Survey will give the impression that members are not interested in GST. This will weaken the mandate of the Institute when speaking on behalf of its members. We require at least hundreds of responses to strengthen the mandate of the Institute.

We therefore urge members to promptly respond to the survey and send to us latest by **13 April 2012.**

e-CTIM No.45/2012 (4 April 2012)

Survey: Goods and Services Tax (GST) – Business Readiness

The Ministry of Finance (MOF) is making preparations for the implementation of the Goods and Services Tax (GST).

To ensure organised, efficient and proper implementation, the Tax Review Panel of the MOF is collecting feedback on the readiness of the industries/businesses towards the implementation of GST, particularly in respect of human resource requirements, training, computer cost and system determination, and the need for any assistance, before the implementation of GST later.

Members are encouraged to make time to **complete the attached** <u>survey form</u>, provided by MOF, and return it to the CTIM Secretariat on or before **12 April 2012**. The feedback is invaluable as it would affect policy decisions.

CTIM will present your feedback to MOF at a meeting to be convened by MOF soon on the matter.

CTIM greatly appreciates the attention and cooperation of its members in taking part in the survey.

For your convenience, please scan your response (the **completed survey form**) and email to <u>kim@ctim.org.my</u>, or <u>Nadia@ctim.org.my</u>, or <u>Yamuna@ctim.org.my</u> or fax to 03-2162 8990 or 03-2161 3207.

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