

e-CTIM No.11/2010

24 March 2010

TO ALL MEMBERS

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**TECHNICAL**

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**Income tax**

**1. Income Tax (Exemption)(No.5)(Revocation) Order 2010 [P.U.(A) 72/2010]**

The above Order, gazetted on 11 March 2010 and effective from the year of assessment 2004, revokes the Income Tax (Exemption) (No. 5) Order 1989 [P.U.(A) 295/1989]. The 1989 Order stipulates that 70% of the income remitted from a construction project (outside Malaysia) which commenced after 21 October 1988 by a Malaysian resident company is exempt from Malaysian income tax. The revocation of the 1989 Order is necessary due to the amendment to Paragraph 28, Schedule 6 of the Income Tax Act 1967 (as introduced by the Finance Act 2003) to exempt the income of any person, other than a resident company carrying on the business of banking, insurance or sea or air transport, derived from sources outside Malaysia and received in Malaysia with effect from the year of assessment 2004.

**2. Double taxation agreement with Government of Brunei [P.U.(A) 78/2010]**

The double taxation agreement (DTA) signed by Malaysia with the Sultan and Yang Di-Pertuan of Brunei Darussalam has been gazetted but has not entered into force. It shall have effect:

- (a) in respect of taxes withheld at source, to income derived on or after the first day of January in the calendar year following the year in which the DTA enters into force; and
- (b) in respect of other taxes on income, to income chargeable for any year of assessment beginning on or after the first day of January of the second calendar year following the year in which the DTA enters into force and subsequent years of assessment.

**3. Shifting of office --- IRB Petaling Jaya branch.**

The IRB, Petaling Jaya branch has moved its office to

**Menara HASiL, PJ Trade Centre  
No. 8 Jalan PJU 8/8A  
Bandar Damansara Perdana  
47820 Petaling Jaya.**

The old office was closed at **3.00 pm** on **19 March 2010**. The new office has commenced operations from **22 March 2010**.

Indirect tax

4. List of 2009 Gazette Orders

The Royal Malaysian Customs has recently compiled a list of 2009 Gazette Orders. Members may view the list at the Institute's website at [http://www.ctim.org.my/technical\\_techdev\\_indirect.asp](http://www.ctim.org.my/technical_techdev_indirect.asp)

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CONTINUING PROFESSIONAL DEVELOPMENT

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**1. Evening Talk on Employee Share Benefits: Tax Compliance and Application of Sections 25(1A) & 32(1A) of the Malaysian Income Tax Act 1967**

2 CPD Points

Date : 8 April 2010

Time : 5.00 pm - 7.00 pm

Venue : Best Western Premier Seri Pacific Hotel, Jalan Putra, Kuala Lumpur

**PROGRAMME:**

- |         |  |
|---------|--|
| 4.15 pm | Registration & Refreshments  |
| 5.00 pm | Chairman's Welcoming Speech  |
| 5.15 pm | Employee Share Benefits: Tax Compliance and Application of Sections 25(1A) & 32(1A) of the Malaysian Income Tax Act 1967 |
|         | <i>Speaker :</i>   |
|         | Ms Sakaya Johns Rani   |
|         | Senior Executive Director, PricewaterhouseCoopers  |
| 6.15 pm | Panel Discussion & Question and Answer Session   |
|         | <i>Panelists:</i>  |
|         | ▪ Ms Sakaya Johns Rani   |
|         | Senior Executive Director, PricewaterhouseCoopers  |
|         | ▪ Mr Vijey M Krishnan  |
|         | Partner, Raja, Darryl & Loh  |
| 7.00 pm | End of the session   |

**2. Northern Region Tax Forum**

8 CPD Points

Date : 23 April 2010

Time : 9.00 am - 5.00 pm

Venue : Syuen Hotel, Ipoh, Perak

**TOPICS:**

- **The Tax Firm of the Future**

Speaker: Dr. Veerinderjeet Singh

President, Chartered Tax Institute of Malaysia

- **Operational Procedures of Real Property Gains Tax**

Speaker: Pn. Wan Azni Wan Hassan  
Pengarah Negeri Perak, LHDN Malaysia

- **Transfer Pricing**

Speaker: Mr. Ivan Goh  
Associate Director – Transfer Pricing, KPMG Malaysia

- **Updates on Recent Tax Cases**

Speaker: Mr. S. Saravana Kumar  
Advocate & Solicitor, Tax Practice Group, Lee Hishamuddin Allen & Gledhill

For more details and registration, kindly contact Mr Chuah Sze Tong at 05-2428312 or 019-4145166.

Seats are limited and the “first-come first-serve” basis will apply. Register before 5 April 2010 to enjoy early bird fees!

### **3. 2010 Budget Seminar (Re-run) in Johor Bahru**

CTIM is organising a special seminar on the 2010 Budget for members and practitioners who could not attend last year's CTIM Budget Seminar. Those who were unable to attend the Budget Seminar in Johor Bahru last year should grab this opportunity to attend the coming seminar which will be held on **14 April 2010** at **Mutiara Hotel, Johor Bahru**.

### **4. Workshop on Property and Construction Industry**

We would like to inform that the workshop on “Property and Construction Industry” which is scheduled to be held on 6 April 2010 is postponed to **15 April 2010**. The time, venue and speaker will remain the same.

### **5. 2010 National Tax Conference**

## **2010 NATIONAL TAX CONFERENCE**

***“DRIVING TOWARDS A HIGH INCOME ECONOMY”***

#### ***2010 National Tax Conference (NTC)***

The 2010 National Tax Conference, jointly organised by the Lembaga Hasil Dalam Negeri Malaysia (LHDNM) and Chartered Tax Institute of Malaysia (CTIM) for the 10<sup>th</sup> successive year, is an important event in the calendar of chief executive officers, tax leaders and practitioners, finance professionals, academicians and business leaders. With an extensive team of speakers comprising tax professionals and top leaders in various industries, the 2010 NTC is indeed the pre-eminent tax conference in Malaysia. The conference provides excellent opportunities for participants to network with LHDNM officials, tax professionals and business leaders.

**6 & 7 July 2010**  
(Tuesday & Wednesday)  
**Kuala Lumpur Convention Centre**

**Official Opening by**  
YAB Dato' Sri Mohd Najib bin Tun Haji Abdul Razak  
Prime Minister/Finance Minister of Malaysia (*invited*)

**Objectives**

- Get updates on the Malaysian economic situation
- Understand the impact of GST
- Get information on the latest tax cases
- Learn from the OECD's experience on thin capitalisation issues

**Who Should Attend?**

- CEOs/CFOs
- Tax Directors/Professionals/Consultants/Managers/Agents
- Financial Controllers/Finance Directors/Finance Managers
- Academicians
- Business Leaders

**Organised by**

**25 CPD POINTS**



For more information, please contact the following Conference Secretariat:

- Ms Ally at 03-2162 8989 ext 113
- Ms Latha at 03-2162 8989 ext 108
- Ms Nur at 03-2162 8989 ext 106

Chartered Tax Institute of Malaysia  
B-13-2 Megan Avenue II  
No.12 Jalan Yap Kwan Seng  
50450 Kuala Lumpur

email: [ntc@ctim.org.my](mailto:ntc@ctim.org.my)

Please logon to [www.ctim.org.my](http://www.ctim.org.my) for the latest updates on the events or contact the CPD Secretariat, Ms Latha/Ms Ally/Ms Nur at 03-2162 8989 ext 108/113/106 for further information. Alternatively, you can email your enquiries to [cpd@ctim.org.my](mailto:cpd@ctim.org.my).

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## OTHER EVENT

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### ASEAN FRAMEWORK AGREEMENT FOR SERVICES (AFAS) WORKSHOPS

We are pleased to inform you that the MICCI extends an invitation to CTIM members to attend the AFAS workshops on a complimentary basis. Those who are interested please click on the link

[http://www.ctim.org.my/pdf/events/AFAS%20Brochure%20Final%20\(Inside\)-2.pdf](http://www.ctim.org.my/pdf/events/AFAS%20Brochure%20Final%20(Inside)-2.pdf)

[http://www.ctim.org.my/pdf/events/AFAS%20Brochure%20Final%20\(Front\)-2.pdf](http://www.ctim.org.my/pdf/events/AFAS%20Brochure%20Final%20(Front)-2.pdf)

for programme and registration details.

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## MEMBERSHIP SERVICES

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### KIND REMINDER FOR OUTSTANDING MEMBERSHIP SUBSCRIPTION

We regret to note from our record that the subscription for some members are still outstanding. We urge you to settle your dues as soon as possible to enjoy uninterrupted membership services. If your payment is on the way, we thank you for your support and would appreciate if you could kindly inform the Secretariat duly.

### APPLICATION FEE FOR REINSTATEMENT OF MEMBERSHIP

Kindly be informed that the reinstatement fee for members who resigned is RM100. The fee for those whose membership status has been struck off is RM500. Arrears for both categories will have to be paid.

### EMAIL BROADCAST FOR MEMBERS

We are pleased to inform you that we provide email broadcasting for tax related matters. For more information kindly email [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my)

### CTIM CORPORATE DVD

We wish to inform you that the CTIM Corporate DVD will be made available to members upon request. For those who are interested, kindly complete the requisition form and post it to the Secretariat for processing. The processing period is 2 weeks.



**CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)**  
**e-CIRCULAR TO MEMBERS**

**e-CTIM No.11/2010**

**24 March 2010**

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*For queries or feedback on the CTIM e-circular, please email [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my).*

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CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

TO ALL MEMBERS

**PRELIMINARY NOTICE OF 18<sup>TH</sup> CTIM ANNUAL GENERAL MEETING**

Members are informed that the 18th Annual General Meeting of the Chartered Tax Institute of Malaysia (CTIM) will be held on **Saturday, 12 June 2010 at 9.30a.m.** at the Best Western Premier Seri Pacific Hotel, Jalan Putra, 50748 Kuala Lumpur, Malaysia.

Notice of the Annual General Meeting and the Annual Report will be circulated to members 21 days before the Annual General Meeting.

Members who wish to stand for election during this Annual General Meeting are to take note of the following conditions:

1. A member, other than a retiring elected member of the CTIM Council or one recommended by the CTIM Council for election, shall give notice in writing on the prescribed Nomination Form to the CTIM on or before **5.00pm, Friday, 30 April 2010**. The Nomination Form will be posted to your correspondence address by mail.
2. The said Nomination Form must be signed by two members qualified to vote indicating their desire to propose and second such person for election.
3. The person proposed for election must also sign the said Nomination Form confirming his willingness to be elected to the CTIM Council.

Pursuant to Article 40 of the Institute's Articles of Association, any member entitled to be present and vote at a meeting may submit any motion to the Annual General Meeting, provided that in the case of an ordinary resolution, he shall serve upon the CTIM a notice in writing containing the proposed resolution at least ten (10) clear days before the day appointed for the meeting.

By Order of the Council  
**CHARTERED TAX INSTITUTE OF MALAYSIA**

Dr Veerinderjeet Singh  
President

1 April 2010

e-CTIM No.13/2010

2 April 2010

TO ALL MEMBERS

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**TECHNICAL**

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**Income tax**

**1. Grace period for submission of Form E**

The Institute has just received a letter dated 31 March 2010 from the Inland Revenue Board (IRB) confirming that a grace period of 7 days is granted for filing of Employer Return Form E 2009, i.e. until 7 April 2010. This grace period is applicable to filing by post and by hand but is not applicable to e-filing. Taxpayers can submit the Form E 2009 at the Processing Centre in Pandan Indah and at the IRB branches. Tax agents are not allowed to submit the Form E 2009 at the IRB branches.

You may view the circular at the Institute's website at  
[http://www.ctim.org.my/technical\\_techdev\\_direct.asp](http://www.ctim.org.my/technical_techdev_direct.asp).

**2. Additional information on filing programme for year 2010**

The IRB has issued a circular which provides additional information on the filing programme for year 2010. Based on the circular, a grace period of 7 days is allowed for paper filing of Return Forms BE, B, M, P, TP, TJ and TF by hand and by post. This grace period is also applicable to payment of tax under Section 103(1) of the Income Tax Act 1967. The grace period does not apply to e-filing of these returns.

You may download the circular at the IRB's website at  
[http://www.hasil.gov.my/lhdnv3/documents/maklumat\\_terkini/Tamb.%20kpd%20Program%20Memfailkan%20Borang%20bagi%20Tahun%202010.pdf](http://www.hasil.gov.my/lhdnv3/documents/maklumat_terkini/Tamb.%20kpd%20Program%20Memfailkan%20Borang%20bagi%20Tahun%202010.pdf).

**3. Mandatory application and renewal of tax agent licence.**

The Ministry of Finance (MOF) has issued a letter dated 26 March 2010 informing that with effect from **1 July 2010**, applications and renewals of tax agent licence are required to be made online through Sistem Maklumat Pengurusan Cukai (SMPC). Members are reminded to renew their licences 4 months before the expiry date.

You may view the letter at the IRB's website at  
[http://www.hasil.gov.my/lhdnv3/documents/maklumat\\_terkini/SMPC.pdf](http://www.hasil.gov.my/lhdnv3/documents/maklumat_terkini/SMPC.pdf) or the Institute's website at [http://www.ctim.org.my/technical\\_pracstatement.asp](http://www.ctim.org.my/technical_pracstatement.asp).

**4. Commencement of Taxpayers' Month**

The IRB has announced that the Taxpayers' Month for 2010 will commence on 1 April 2010 and end on 30 April 2010. The theme for this year Taxpayers' Month is "Tax at your fingertips, let's e". Service counters will be set up from 8.00 am to 5.30 pm daily to assist taxpayers.



You may view and download the press release at the IRB's website at [http://www.hasil.gov.my/lhdnv3/documents/maklumat terkini/Program%20BPPC%202010.pdf](http://www.hasil.gov.my/lhdnv3/documents/maklumat%20terkini/Program%20BPPC%202010.pdf)

A list of the service counters may be viewed at the Institute's website at [http://www.ctim.org.my/technical\\_techdev\\_direct.asp](http://www.ctim.org.my/technical_techdev_direct.asp) or at the IRB's website at [http://www.hasil.gov.my/lhdnv3/documents/maklumat terkini/Lokasi%20Kaunter%20BPPC%202010.pdf](http://www.hasil.gov.my/lhdnv3/documents/maklumat%20terkini/Lokasi%20Kaunter%20BPPC%202010.pdf)

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## CONTINUING PROFESSIONAL DEVELOPMENT

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2 CPD Points

Date : 8 April 2010  
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#### PROGRAMME:

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#### Speaker:

Ms Sakaya Johns Rani  
Senior Executive Director, PricewaterhouseCoopers

6.15 pm Panel Discussion & Question and Answer Session

#### Panelists:

- Ms Sakaya Johns Rani  
Senior Executive Director, PricewaterhouseCoopers
- Mr Vijey M Krishnan  
Partner, Raja, Darryl & Loh

7.00 pm End of the session

### 2. Northern Region Tax Forum

8 CPD Points

Date : 23 April 2010  
Time : 9.00 am - 5.00 pm  
Venue : Syuen Hotel, Ipoh, Perak

#### TOPICS:

- **The Tax Firm of the Future**

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- **Operational Procedures of Real Property Gains Tax**

Speaker: Pn. Wan Azni Wan Hassan  
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For more details and registration, kindly contact Mr Chuah Sze Tong at 05-2428312 or 019-4145166.

Seats are limited and the “first-come first-serve” basis will apply. Register before 5 April 2010 to enjoy early bird fees!

### 3. **Workshop on “Goods & Services Tax” in Petaling Jaya**

We regret to inform that there was a typo error in the attached brochure. The correct date for the above workshop is **14 July 2010** and not 14 June 2010. We apologise for the inconvenience caused by the error.

Please logon to [www.ctim.org.my](http://www.ctim.org.my) for the latest updates on the events or contact the CPD Secretariat, Ms Latha/Ms Ally/Ms Nur at 03-2162 8989 ext 108/113/106 for further information. Alternatively, you can email your enquiries to [cpd@ctim.org.my](mailto:cpd@ctim.org.my).

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## **MEMBERSHIP SERVICES**

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e-CTIM No.14/2010

8 April 2010

TO ALL MEMBERS

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**TECHNICAL**

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**Income tax**

**1. Revised 2010 Tax Returns Filing Programme**

The Inland Revenue Board (IRB) has issued the revised 2010 Tax Return Filing Programme on 2 April 2010. The revised programme is the result of the recent dialogues between the professional bodies and the IRB. Some of the important changes are as follows:

- i) A grace period of 7 days after the due date for filing of the 2009 tax return forms BE, B, M, P, TP, TJ and TF is allowed for submissions by post and by hand. The grace period is also applicable to the payment of outstanding taxes under subsection 103(1), Income Tax Act 1967.
- ii) The 7-days grace period is also allowed for submission of tax return forms C, R, C1, TA, TC and TR, by post and by hand where the **due date for filing** of the tax returns **falls in the calendar year 2010**. The grace period is also applicable to the payment of outstanding taxes under subsection 103(1), Income Tax Act 1967.

**Exception:** For companies which closed their accounts to 30 June 2009, although the due date for filing of their tax returns is on 31 January 2010, the grace period of 14 days previously granted (to 14 February 2010) continues to apply.

- iii) Applications for an extension of time to file tax returns may be made provided the applications are received **at least 15 days before the due date for submission**, and not "within 15 days before the due date of filing" as stated in the Institute's circular, e-CTIM No. 8/2010. Applications for an extension of time to pay the outstanding taxes are to be made together with the applications for an extension of time to file the tax returns. The applications should be supported by strong reasons and will be considered based on the merits of each case.

You may view the Revised 2010 Tax Returns Filing Programme at the Institute's website at [http://www.ctim.org.my/technical\\_techdev\\_direct.asp](http://www.ctim.org.my/technical_techdev_direct.asp) or at the IRB's website at [http://www.hasil.gov.my/lhdnv3e/documents/maklumat\\_terkini/Program%20Memfailkan%20Bo-rang%20Tahun%202010new.pdf](http://www.hasil.gov.my/lhdnv3e/documents/maklumat_terkini/Program%20Memfailkan%20Bo-rang%20Tahun%202010new.pdf).

**2. Minutes of Operations Dialogue 1/2010**

The IRB has released the minutes of the Operations Dialogue held on 8 February 2010. You may download the minutes at the Institute's website at [http://www.ctim.org.my/technical\\_techdev\\_direct.asp](http://www.ctim.org.my/technical_techdev_direct.asp).



**CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)**  
**e-CIRCULAR TO MEMBERS**

**e-CTIM No.14/2010**

**8 April 2010**

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e-CTIM No.15/2010

12 April 2010

TO ALL MEMBERS

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## TECHNICAL

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### Minutes of Dialogue on Post 2010 Budget Issues (17 December 2009)

The minutes of the dialogue have been released by the Inland Revenue Board, and can be viewed at the website of the Institute at [http://www.ctim.org.my/technical\\_techdev\\_direct.asp](http://www.ctim.org.my/technical_techdev_direct.asp).

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e-CTIM No.16/2010

16 April 2010

TO ALL MEMBERS

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**PUBLIC PRACTICE**

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**1. User Manuals for Online application/renewal of tax agent licence**

Further to our e-CTIM No.13/2010, we are pleased to advise that the Ministry of Finance (MOF) has issued user manuals for online application/renewal of tax agent licence.

The user manual for new application and renewal of tax agent licence can be downloaded at [http://www.treasury.gov.my/pdf/percukaian/usermanual\\_pemohonBaru\\_ver1.4.pdf](http://www.treasury.gov.my/pdf/percukaian/usermanual_pemohonBaru_ver1.4.pdf) and [http://www.treasury.gov.my/pdf/percukaian/usermanual\\_pembaharuan\\_ver1.4.pdf](http://www.treasury.gov.my/pdf/percukaian/usermanual_pembaharuan_ver1.4.pdf) respectively. Members can also view the manuals from the website of the Institute at [http://www.ctim.org.my/technical\\_pracstatement.asp](http://www.ctim.org.my/technical_pracstatement.asp).

**2. New Tax Agent Approval Number**

Please be informed that the format of new tax agent licence number has been changed to xx/xxxx/xx/xxxx (i.e. 12 digits.). For Tax Return Forms C, TA, TC and TR, the relevant boxes for tax agent approval number has 13-digit space. However, in the Tax Return Forms B, BE, M, P, TF, TJ and TP only provide a 10-digit spacing for the tax agent to fill in.

The Institute has sought clarification from the IRB on the issue and was advised as follows:  
For Form BE & B 2009 --- Write the additional 2 digits below the box provided and ensure that it does not go beyond the border indicated by the adjustment mark.

For Forms C1, M, P, TP, TJ and TF 2009 --- Write the additional 2 digits to the right of the box provided.

Members may view the reply from IRB at the website of the Institute at [http://www.ctim.org.my/technical\\_pracstatement.asp](http://www.ctim.org.my/technical_pracstatement.asp).

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**CONTINUING PROFESSIONAL DEVELOPMENT**

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**1. Northern Region Tax Forum**

**8 CPD Points**

Date : 23 April 2010  
Time : 9.00 am - 5.00 pm  
Venue : Syuen Hotel, Ipoh, Perak

TOPICS:

- **The Tax Firm of the Future**

Speaker: Dr. Veerinderjeet Singh  
President, Chartered Tax Institute of Malaysia

- **Operational Procedures of Real Property Gains Tax**

Speaker: Pn. Wan Azni Wan Hassan  
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- **Transfer Pricing**

Speaker: Mr. Ivan Goh  
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- **Updates on Recent Tax Cases**

Speaker: Mr. S. Saravana Kumar  
Advocate & Solicitor, Tax Practice Group, Lee Hishamuddin Allen & Gledhill

For more details and registration, kindly contact Mr Chuah Sze Tong at 05-2428312 or 019-4145166.

And, we are pleased to inform you that the Syuen Hotel, Ipoh situated at 88, Jalan Sultan Abdul Jalil, Greentown, Ipoh ( telephone no : 05 – 253 8889) is extending the following special room rates( inclusive of breakfast) to forum delegates, speakers and co-workers:

Superior room	- RM150/ night	( 1-2 pax)
Deluxe room	RM175/night	( 1-2 pax)
Family room	RM273/night	( 1-3 pax)

## **2. 2010 National Tax Conference**

# **2010 NATIONAL TAX CONFERENCE**

***"DRIVING TOWARDS A HIGH INCOME ECONOMY"***

### **2010 National Tax Conference (NTC)**

The 2010 National Tax Conference, jointly organised by the Lembaga Hasil Dalam Negeri Malaysia (LHDNM) and Chartered Tax Institute of Malaysia (CTIM) for the 10<sup>th</sup> successive year, is an important event in the calendar of chief executive officers, tax leaders and practitioners, finance professionals, academicians and business leaders. With an extensive team of speakers comprising tax professionals and top leaders in various industries, the 2010 NTC is indeed the pre-eminent tax conference in Malaysia. The conference provides excellent opportunities for participants to network with LHDNM officials, tax professionals and business leaders.

**6 & 7 July 2010**  
(Tuesday & Wednesday)  
**Kuala Lumpur Convention Centre**

**Official Opening by**  
YAB Dato' Sri Mohd Najib bin Tun Haji Abdul Razak  
Prime Minister/Finance Minister of Malaysia (*invited*)

**Objectives**

- Get updates on the Malaysian economic situation
- Understand the impact of GST
- Get information on the latest tax cases
- Learn from the OECD's experience on thin capitalisation issues

**Who Should Attend?**

- CEOs/CFOs
- Tax Directors/Professionals/Consultants/Managers/Agents
- Financial Controllers/Finance Directors/Finance Managers
- Academicians
- Business Leaders

**Organised by**

**25 CPD POINTS**



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B-13-2 Megan Avenue II  
No.12 Jalan Yap Kwan Seng  
50450 Kuala Lumpur

email: [ntc@ctim.org.my](mailto:ntc@ctim.org.my)

Please logon to [www.ctim.org.my](http://www.ctim.org.my) for the latest updates on the events or contact the CPD Secretariat, Ms Latha/Ms Ally/Ms Nur at 03-2162 8989 ext 108/113/106 for further information. Alternatively, you can email your enquiries to [cpd@ctim.org.my](mailto:cpd@ctim.org.my).



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## OTHER EVENT

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### ASEAN FRAMEWORK AGREEMENT FOR SERVICES (AFAS) WORKSHOPS

We are pleased to inform you that the MICCI extends an invitation to CTIM members to attend the AFAS workshops on a complimentary basis. Those who are interested please click on the link

[http://www.ctim.org.my/pdf/events/AFAS%20Brochure%20Final%20\(Inside\)-2.pdf](http://www.ctim.org.my/pdf/events/AFAS%20Brochure%20Final%20(Inside)-2.pdf)

[http://www.ctim.org.my/pdf/events/AFAS%20Brochure%20Final%20\(Front\)-2.pdf](http://www.ctim.org.my/pdf/events/AFAS%20Brochure%20Final%20(Front)-2.pdf)

for programme and registration details.

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## MEMBERSHIP SERVICES

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### KIND REMINDER FOR OUTSTANDING MEMBERSHIP SUBSCRIPTION

We regret to note from our record that the subscription for some members are still outstanding. We urge you to settle your dues as soon as possible to enjoy uninterrupted membership services. If your payment is on the way, we thank you for your support and would appreciate if you could kindly inform the Secretariat duly.

### APPLICATION FEE FOR REINSTATEMENT OF MEMBERSHIP

Kindly be informed that the reinstatement fee for members who resigned is RM100. The fee for those whose membership status has been struck off is RM500. Arrears for both categories will have to be paid.

### EMAIL BROADCAST FOR MEMBERS

We are pleased to inform you that we provide email broadcasting for tax related matters. For more information kindly email [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my)

### CTIM CORPORATE DVD

We wish to inform you that the CTIM Corporate DVD will be made available to members upon request. For those who are interested, kindly complete the requisition form and post it to the Secretariat for processing. The processing period is 2 weeks.



CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CIRCULAR TO MEMBERS

**e-CTIM No.16/2010**

**16 April 2010**

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e-CTIM No.17/2010

29 April 2010

TO ALL MEMBERS

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**CONTINUING PROFESSIONAL DEVELOPMENT**

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**1. Seminar: Tax Planning & Latest Tax Developments**

**8 CPD Points**

Date : 2 June 2010  
Time : 9.00 am – 5.00 pm  
Venue : Hotel Istana, Kuala Lumpur

**Topics and Speakers:**

➤ **GST Planning Issues**

*Speaker:*

Mr Fan Kah Seong

Executive Director, PricewaterhouseCoopers Taxation Services Sdn Bhd

➤ **Corporate Tax Implications on Mergers & Acquisition**

*Speaker:*

Mr Amarjeet Singh

Director, Ernst & Young Tax Consultants Sdn Bhd

➤ **Recent Tax Developments on Financing Issues**

*Speaker:*

Mr Vijey M Krishnan

Partner, Raja, Darryl & Loh

➤ **Latest Technical Updates**

1. FRS

2. Public Rulings

*Speaker:*

Mr Chow Chee Yen

Executive Director, Advent Tax Consultants Sdn Bhd

2. 2010 National Tax Conference

**2010 NATIONAL TAX CONFERENCE**  
**"DRIVING TOWARDS A HIGH INCOME ECONOMY"**

**2010 National Tax Conference (NTC)**

The 2010 National Tax Conference, jointly organised by the Lembaga Hasil Dalam Negeri Malaysia (LHDNM) and Chartered Tax Institute of Malaysia (CTIM) for the 10<sup>th</sup> successive year, is an important event in the calendar of chief executive officers, tax leaders and practitioners, finance professionals, academicians and business leaders. With an extensive team of speakers comprising tax professionals and top leaders in various industries, the 2010 NTC is indeed the pre-eminent tax conference in Malaysia. The conference provides excellent opportunities for participants to network with LHDNM officials, tax professionals and business leaders.

**6 & 7 July 2010**

(Tuesday & Wednesday)

**Kuala Lumpur Convention Centre**

**Official Opening by**

YAB Dato' Sri Mohd Najib bin Tun Haji Abdul Razak  
Prime Minister/Finance Minister of Malaysia (*invited*)

**Objectives**

- Get updates on the Malaysian economic situation
- Understand the impact of GST
- Get information on the latest tax cases
- Learn from the OECD's experience on thin capitalisation issues

**Who Should Attend?**

- CEOs/CFOs
- Tax Directors/Professionals/Consultants/Managers/Agents
- Financial Controllers/Finance Directors/Finance Managers
- Academicians
- Business Leaders

**Organised by**

**25 CPD POINTS**



For more information, please contact the following Conference Secretariat:

- Ms Ally at 03-2162 8989 ext 113
- Ms Latha at 03-2162 8989 ext 108
- Ms Nur at 03-2162 8989 ext 106

Chartered Tax Institute of Malaysia  
B-13-2 Megan Avenue II  
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email: [ntc@ctim.org.my](mailto:ntc@ctim.org.my)

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## OTHER EVENT

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### MAICSA ANNUAL CONFERENCE 2010

The Malaysian Institute of Chartered Secretaries and Administrators (MAICSA) is organizing the MAICSA Annual Conference for 2010 with the theme '**Governance & Ethical Practices in the Boardroom**'. The Conference will be held at Hilton Kuala Lumpur on **19 & 20 July 2010**. Chartered Tax Institute of Malaysia (CTIM) is a supporting body to this Conference. Members of Chartered Tax Institute of Malaysia (CTIM) who register for the Conference will enjoy a preferential registration fee. For further information on the Conference programme and registration details, please click here: [http://www.maicsa.org.my/training\\_conference.aspx](http://www.maicsa.org.my/training_conference.aspx)

*For queries or feedback on the CTIM e-circular, please email [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my).*

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e-CTIM No.18/2010

4 May 2010

TO ALL MEMBERS

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**PUBLIC PRACTICE**

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**1. Income Tax (Industrial Building Allowance)(Building under Privatisation Project and Private Financing Initiatives) Rules 2010 [P.U.(A) 119/2010]**

The Rules stipulate that a building constructed under a privatisation project and private financing initiatives by the Privatization/PFI Committee, Public Private Partnership Unit, Prime Minister's Department; and pursuant to an agreement entered into between a person and the Government of Malaysia or statutory body on a build-lease-maintain-transfer basis (BLMT Agreement) and for which no consideration has been paid by the Government of Malaysia or statutory body to that person, shall be treated as an industrial building with effect from the year of assessment 2009.

The initial allowance and annual allowance of the industrial building shall be 10% and 6% respectively. The balance of residual expenditure shall be reduced by the amount of any compensation received by such person; and the disposal value of the asset shall be taken to be zero when the BLMT agreement expires.

**2. Income tax relief on interest from housing loan**

The Inland Revenue Board (IRB) issued a media release on the matter on 9 April 2010. It essentially states the conditions under which a relief may be claimed in respect of interest on housing loans taken by an individual

The media release can be downloaded at the IRB's webwite at <http://www.hasil.gov.my/lhdnv3/index.jsp?process=4100&newsid=84>. Members can also view the information from the website of the Institute at [http://www.ctim.org.my/technical\\_techdev\\_direct.asp](http://www.ctim.org.my/technical_techdev_direct.asp)

**3. Addendum 4 to Benefits-in-kind (PR 02-2004)**

This addendum provides clarification on the determination of Benefits-in-kind in respect of petrol provided free by employers. The addendum to the Public Ruling can be downloaded from the website of the Inland Revenue Board's website at [http://www.hasil.gov.my/lhdnv3e/documents/maklumat\\_terkini/Fourth%20Add%20KU%202-2004.pdf](http://www.hasil.gov.my/lhdnv3e/documents/maklumat_terkini/Fourth%20Add%20KU%202-2004.pdf).

Members can also view the information at the Institute's website at [http://www.ctim.org.my/technical\\_techdev\\_direct.asp](http://www.ctim.org.my/technical_techdev_direct.asp)

**4. Public Ruling on Withholding Tax on Section 4(f) Income (PR 01-2010)**

Public Ruling No. 1 of 2010 (on withholding tax on Section 4(f) Income), dated 19 April 2010 has been released. It may be downloaded from the website of IRB at [http://www.hasil.gov.my/lhdnv3/documents/maklumat\\_terkini/KU%2001\\_2010.pdf](http://www.hasil.gov.my/lhdnv3/documents/maklumat_terkini/KU%2001_2010.pdf).

Members can also view the information from the website of the Institute at [http://www.ctim.org.my/technical\\_techdev\\_direct.asp](http://www.ctim.org.my/technical_techdev_direct.asp)

**5. Minutes of Filing Programme Working Group (DESIRE) Meeting No. 1/2010**

The minutes of the DESIRE meeting No. 1 of 2010, held on 30 March 2010, have been released. It may be downloaded at the Institute's website at

Members can also view the information from the website of the Institute at [http://www.ctim.org.my/technical\\_techdev\\_direct.asp](http://www.ctim.org.my/technical_techdev_direct.asp)

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**CONTINUING PROFESSIONAL DEVELOPMENT**

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**1. Seminar: Tax Planning & Latest Tax Developments**

**8 CPD Points**

Date : 2 June 2010  
Time : 9.00 am – 5.00 pm  
Venue : Hotel Istana, Kuala Lumpur

**Topics and Speakers:**

- **GST Planning Issues**  
*Speaker:*  
Mr Fan Kah Seong  
Executive Director, PricewaterhouseCoopers Taxation Services Sdn Bhd
- **Corporate Tax Implications on Mergers & Acquisition**  
*Speaker:*  
Mr Amarjeet Singh  
Director, Ernst & Young Tax Consultants Sdn Bhd
- **Recent Tax Developments on Financing Issues**  
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Partner, Raja, Darryl & Loh

➤ **Latest Technical Updates**

1. FRS
2. Public Rulings

*Speaker:*

Mr Chow Chee Yen

Executive Director, Advent Tax Consultants Sdn Bhd

2. **2010 National Tax Conference**

## 2010 NATIONAL TAX CONFERENCE

*"DRIVING TOWARDS A HIGH INCOME ECONOMY"*

***2010 National Tax Conference (NTC)***

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- CEOs/CFOs
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- Academicians
- Business Leaders



Organised by

**25 CPD POINTS**



For more information, please contact the following Conference Secretariat:

- Ms Ally at 03-2162 8989 ext 113
- Ms Latha at 03-2162 8989 ext 108
- Ms Nur at 03-2162 8989 ext 106

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e-CTIM No.19/2010

11 May 2010

TO ALL MEMBERS

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**DAILY TAX (and LEGAL) UPDATES ON CTIM WEBSITE**

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We are pleased to inform you that CTIM will be working with the Malaysian Legal and Tax Information Centre (MLTIC) to bring you the latest tax and legal updates. As part of the arrangement, the MLTIC will provide daily tax and legal updates (which include news, legislation and judgments – most of it contains full text of the original materials) on the CTIM website through a custom-designed RSS Reader. This is part of CTIM's continued efforts to enhance its services to you and to equip you with information relevant to your practice. You may visit the CTIM website to read the updates.

The MLTIC, a Free Access to Law initiative, is a web portal on the Malaysian law and tax accessible at [www.malaysianlaw.my](http://www.malaysianlaw.my). It provides daily updates of the Malaysian legal and tax developments: legal/tax news, legislation, judgments, regulatory, events, books and articles, and products and services. The MLTIC web portal also allows users to subscribe to its free e-mail alerts (go to [http://mlticonline.com/Email\\_Mobile\\_Subscribe.aspx](http://mlticonline.com/Email_Mobile_Subscribe.aspx)), and to make use of the archive search facility.

To access more information on the MLTIC, please see the attached leaflet <http://www.ctim.org.my/ectim/MLTIC%20Leaflet.jpg> or visit the MLTIC website at <http://malaysianlaw.my/aboutmltic.aspx>. Alternatively, you may contact the promoters at [mltic@muttath.com](mailto:mltic@muttath.com).

Thank you.

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e-CTIM No. 20/2010

13 May 2010

TO ALL MEMBERS

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**CONTINUING PROFESSIONAL DEVELOPMENT**

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**1. NATIONAL TAX CONFERENCE 2010**

**25 CPD Points**

We are pleased to announce that the Chartered Tax Institute of Malaysia (CTIM) and the Lembaga Hasil Dalam Negeri Malaysia (LHDNM) are organising the National Tax Conference 2010 on 6 & 7 July 2010 at the Kuala Lumpur Convention Centre. The theme of the Conference is "Driving Towards a High Income Economy".

Topics for the Conference are as follows:

- The Malaysian Economy: Where Are We Today and Where Are We Heading
- Cross Border Exchange of Information
- Driving the Economy Through Private Investment
- Nurturing Human Capital: Air Asia's Experience
- GST: What to Expect
- Recent Tax Cases
- Thin Capitalisation: The OECD's Experience
- Driving Towards a High Income Economy

Register and pay before **18 June 2010** to enjoy the EARLY BIRD fee.

Please contact the Conference Secretariat for more information or clarification.

- Tel : 03-2162 8989
- Fax : 03-2162 8990
- Website: [www.ctim.org.my](http://www.ctim.org.my)

Ms Ally	(ext 113)	<a href="mailto:ally@ctim.org.my">ally@ctim.org.my</a>
Ms Azlin	(ext 108)	<a href="mailto:azlin@ctim.org.my">azlin@ctim.org.my</a>
Ms Bella	(ext 119)	<a href="mailto:ntc@ctim.org.my">ntc@ctim.org.my</a>
Ms Fadeah	(ext 120)	<a href="mailto:cpd@ctim.org.my">cpd@ctim.org.my</a>
Ms Nur	(ext 106)	<a href="mailto:nur@ctim.org.my">nur@ctim.org.my</a>

We look forward to meeting you at the National Tax Conference 2010!

**2. Seminar: Tax Planning & Latest Tax Developments**

**8 CPD Points**

Date : 2 June 2010  
Time : 9.00 am – 5.00 pm  
Venue : Hotel Istana, Kuala Lumpur

### **Topics and Speakers:**

➤ **GST Planning Issues**

*Speaker:*

Mr Fan Kah Seong

Executive Director, PricewaterhouseCoopers Taxation Services Sdn Bhd

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