



e-CIRCULAR TO MEMBERS

**Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia**

5 January 2007

e-MIT No 1/2007

A. TECHNICAL

1. Finance Act 2006

The Finance Act 2006 was gazetted on 31 December 2006.

B. CONTINUING PROFESSIONAL DEVELOPMENT

1. Networking Cocktail with CEO of IRB, Pn Hasmah bt Abdullah Tuesday, 23 January 2007, KLGCC

MIT is organising exclusively for its members, a networking session with the newly appointed CEO of Inland Revenue Board, Pn Hasmah bt Abdullah.

This is an opportunity for members to interact with senior officials from IRB as well as exchange ideas and socialise with fellow members.

Registration fees is at RM125. To register, please refer to our website for a copy of the brochure or call Ms Mohana at 03-2162 8989 ext 105.

2. Seminar: Significant Tax Developments Wednesday, 24 January 2007, Best Western Premier Seri Pacific KL

MIT brings you a seminar on hot tax topics. Issues on Advance Rulings, Public Rulings and Regulations on Property Development & Construction Contracts will be discussed by some of the leading local tax experts at this seminar.

Closing date for registration is 17 January 2007. For more information on the seminar, please refer to our website for a copy of the brochure or call the Cik Nur/Latha at 03-2162 8989 ext 106/108.

The Council and Staff of MIT would like to take this opportunity to wish all members a very Happy New Year and Best Wishes for the year 2007

For queries or feedback on the MIT e-circular, please email to mohana@mit.org.my.

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e-CIRCULAR TO MEMBERS

**Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia**

16 January 2007

e-MIT No 2/2007

CONTINUING PROFESSIONAL DEVELOPMENT

**1. Networking Cocktail with CEO of IRB, Pn Hasmah bt Abdullah
Tuesday, 23 January 2007, KLGCC**

The Institute has arranged for an exclusive networking cocktail in honour of Pn Hasmah bt Abdullah, Chief Executive Officer (CEO), Inland Revenue Board (IRB). Our focus in organising this is to provide an opportunity to our members to network with the new CEO of IRB and her senior officials and we believe that our members will benefit tremendously in being able to interact with IRB senior officials in a relaxed environment. The following senior officials have confirmed their participation at the cocktail:

En Che Omar Bin A. Rahaman, Timbalan Ketua Pengarah
Dr Siti Mariam bt Che Ayub, Timbalan Ketua Pengarah
Dr. Mohd. Shukor bin Hj. Mahfar, Timbalan Ketua Pengarah
En Shahmin Ta bin Abdullah, Timbalan Ketua Pengarah
Pn Halijah Bulat, Pengarah Jabatan Teknikal
En Mohammed Noor, Pengarah Pusat Pemprosesan
En Mohd Idris Mamat, Pengarah Jabatan Pematuhan
En Muhammad Sait bin Ahmad, Pengarah Jabatan Pengurusan Hasil
Pn Salmah Kasim, Pengarah Jabatan Undang-Undang
En Sabin @ Sapilin Samitah, Pengarah Jabatan Siasatan
Pn Asriah Shaari, Pengarah Jabatan Cukai Antarabangsa

To register, please refer to our website for a copy of the brochure or call Ms Mohana at 03-2162 8989 ext 105.

**2. Seminar: Significant Tax Developments - POSTPONED
Wednesday, 24 January 2007, Best Western Premier Seri Pacific KL**

We regret to inform that the above seminar has been **postponed** to a later date due to unforeseen circumstances. Members will be notified of the new date in due course. In the meantime, we would like to encourage members to log on to our website for the latest information.

We apologize for any inconvenience caused.

3. Workshop: Tax Cases and Legislations

Friday, 9 February 2007, MIT Training Room, KL

Some of the issues that will be discussed at this workshop include salient features of tax cases and legislation, a review of recent tax cases and tax appeals.

To register, please refer to our website for a copy of the brochure or call Cik Nur/ Ms Latha at 03-2162 8989 ext 106/108.

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

31 January 2007

e-MIT No 3/2007

TECHNICAL

1. Invitation for Contributions on the 2008 National Budget

The Ministry of Finance (MOF) is expected to invite the relevant Institutes and Associations to convene a pre-budget dialogue soon. MIT has, in the past, presented a memorandum to the Minister for its due consideration in formulating the National Budget and will be presenting a memorandum for the 2008 National Budget.

MIT therefore welcomes relevant proposals from its members to be incorporated into the memorandum. Members are kindly invited to submit their proposals to MIT, for the attention of Ms Eow Siew Lee via fax at 03-2162 8990 or via e-mail, to technical@mit.org.my

MIT looks forward to receiving your comments and suggestions by 26 February 2007.

2. Issuance of Income Tax Returns for Year of Assessment (YA) 2006

The Inland Revenue Board (IRB) has provided information regarding the issuance of the YA 2006 tax return forms. The schedule of filing deadlines for YA 2006 is also available. A copy of the IRB's press statement is available at www.hasil.org.my

MEMBERSHIP

1. Annual Subscription 2007

The annual subscription for 2007 is due on 31 January 2007. Members who have yet to settle the annual subscription are advised to do soonest possible. If you have not received the payment advice or should you have any enquiries on membership, please contact Cik Nurhayati / Maria at 03-2162 8989 ext 104/108.

CONTINUING PROFESSIONAL DEVELOPMENT

1. Workshop on Tax Cases & Legislations

9 February 2007, MIT Training Room

One day workshop by Dr Nakharatnam Somasundaram to discuss tax cases and legislations. Dr. Nakha will provide a review of the recent tax cases and further deliberate on issues arising under tax appeals. For more information or to register, please call Cik Nur/Latha at 03-2162 8989 ext 106/108 or log on to our website at www.mit.org.my

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Note: e-MIT No 4/2007 does not exist

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e-CIRCULAR TO MEMBERS

**Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia**

7 February 2007

e-MIT No 5/2007

TECHNICAL

1. Extension of Time for Submission of 2006 Form E

Please be informed that the Inland Revenue Board (IRB) has issued a letter to confirm that the deadline to submit the 2006 Form E is extended to 31 March 2007.

A copy of the IRB's letter dated 5 February 2007 can be downloaded from the MIT's website at www.mit.org.my.

2. MIDA's New Application Forms

MIDA announced on 2 February 2007 that it has launched its revised forms in relation to applications for Manufacturing Licence, Tax Incentives, Expatriate Posts and Duty Exemption on Machinery and Raw Materials. However, MIDA would still accept the existing forms for applications received by 31 March 2007 provided the applicant subsequently furnishes the additional information required according to the format contained in the new forms. To obtain the forms and for further details, please visit www.mida.gov.my.

For queries or feedback on the MIT e-circular, please email to mohana@mit.org.my.

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

21 February 2007

e-MIT No 6/2007

TECHNICAL

1. Decision Impact Statement

The Inland Revenue Board (IRB) has released the Decision Impact Statement on the following cases:

- (a) Penang Realty Sdn Bhd v Ketua Pengarah Hasil Dalam Negeri
- (b) Teruntum Theatre Sdn Bhd v Ketua Pengarah Hasil Dalam Negeri
- (c) Exxon Chemical (M) Sdn Bhd v Ketua Pengarah Hasil Dalam Negeri

The above can be downloaded from the IRB's website at www.hasil.org.my under the heading of 'Law & Regulations'.

CONTINUING PROFESSIONAL DEVELOPMENT

1. Seminar: A Critique of Tax Cases & Issues Arising

20 March 2007, Impiana KLCC Hotel

In this seminar, a team of experienced and distinguished lawyers will discuss issues arising in some of the recent tax cases. Do not miss this opportunity to be updated with the implications of new tax laws, issues and decisions.

This seminar brochure is available at the MIT's website at www.mit.org.my. For more information please call Cik Nur/Latha at 03-2162 8989 ext 106/108

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e-CIRCULAR TO MEMBERS

**Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia**

22 February 2007

e-MIT No 7/2007

TECHNICAL

1. New Procedures for Application of Tax Agents License

The Ministry of Finance has just released the above and is available for downloading from the MIT's website at www.mit.org.my.

MIT has forwarded a letter to MOF seeking further clarification on various issues and we will keep members updated on any latest information.

2. On-Line Application for Investment Tax Allowance & Pioneer Certificate

Members can now submit on-line application for Investment Tax Allowance & Pioneer Certificate to the Ministry of International Trade and Industry (MITI).

Please visit the MITI's website at www.miti.gov.my for further information.

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e-CIRCULAR TO MEMBERS

**Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia**

2 March 2007

e-MIT No 8/2007

TECHNICAL

1. Form B / BE for YA 2006

Please be informed that with regards to the availability of an electronic version for Form B and BE (softcopy) and other related filing procedures for year of assessment (Y/A) 2006, MIT is currently seeking further clarification from LHDNM on the matter and will keep members updated with the latest information.

Please be advised that the MIT is conscious of the problems faced by members with regards to the above matter and are working with LHDNM, on an urgent basis, to overcome these problems.

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

13 March 2007

e-MIT No 9/2007

TECHNICAL

1. **E-filing: Guidelines for tax agents applying for pin number on behalf of their clients**

The Inland Revenue Board has issued a letter with details of the above.

The letter can be viewed at
http://www.mit.org.my/mit03/news_technical_details.asp?eventid=340

CONTINUING PROFESSIONAL DEVELOPMENT

1. **Evening Dialogue: An Update on the Revised Section 153 Guidelines**

Thursday, 15 March 2007, Equatorial Hotel, KL

The focus of this dialogue is to provide clarification and direction to practitioners on issues pertaining to application for tax agents license. The dialogue will be facilitated by the Chairman for MIT's Technical & Public Practice Committee, Dr Veerinderjeet Singh. Pn Nor Azian bt Yahya, the Deputy Senior Director from the Tax Analysis Division and Pn Bidari bt Ahmad Sapawi, the Principal Assistant Director from IRB will be present as panelist to answer and clarify your doubts on the guidelines.

Registration fees for members is RM90.00

Please click here for the registration form
http://www.mit.org.my/mit03/news_details.asp?eventid=337

2. Seminar: A Critique of Tax Cases and Issues Arising

Tuesday, 20 March 2007, Impiana KLCC Hotel

The early bird period has been extended till 15 March 2007. Members are advised to use this opportunity to register for this seminar and to be updated on issues arising in some of the recent tax cases.

The seminar brochure can be viewed at
http://www.mit.org.my/mit03/news_cpd_details.asp?eventid=336

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

14 March 2007

e-MIT No 10/2007

TECHNICAL

1. Form BE

- a. Minutes of Meetings between LHDNM and Professional Bodies.
Minutes of the meetings held on 16 February 2007, 27 February 2007 and 7 March 2007 between LHDNM and the Professional Bodies relating to the above can be viewed at
http://www.mit.org.my/mit03/news_details.asp?eventid=345
- b. The Inland Revenue Board has issued a letter dated 12 March 2007 relating to Form BE filing in PDF format. The letter can be viewed at
http://www.mit.org.my/mit03/news_details.asp?eventid=342

Clarification:

- i. Refer to para 2.1
The LHDNM has agreed to allow tax agents to print and file the PDF version of form BE, however unlike previous years, this version is a static PDF format ie a form that will have to be printed, completed and filed. Tax Agents may request for the PDF version of form BE from LHDNM's "Meja Bantuan Borang Elektronik" via the following e-mail: efilingteam@hasil.org.my.
 - ii. Refer to para 2.3
Tax agents may file a soft copy (diskette/compact disc) of the form BE in a data format specified by LHDNM ("txt format") together with the hardcopy ie static PDF form. This soft copy serves as a back-up and will expedite the processing of the return form.
- c. Please refer to e-MIT No. 9/2007 for the procedures for tax agents applying for pin number on behalf of their clients

CONTINUING PROFESSIONAL DEVELOPMENT

1. National Tax Conference 2007

Please note that the new dates for NTC 2007 are 17 & 18 July 2007. For more information on the conference, please visit the MIT and IRB's website.

2. Briefing on Self Assessment System and E-filing

The Inland Revenue Board of Johor Bahru branch will be organising the above on 21 March 2007 at The Zone Hotel, Johor Bahru from 9.00 am till 12.30 pm.

Members who are interested to attend, please contact the branch at 07-235 9513 / 235 9510.

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