



e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)

Institut Percukaian Malaysia

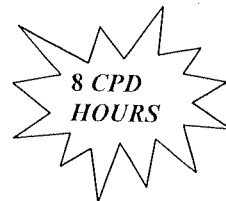
e-MIT No. 01/2008

3 January 2008

HAPPY NEW YEAR!!

TO ALL MEMBERS IN PERAK – REGISTER NOW!!

Workshop : Tax Compliance – Complexities Facing a Tax Practitioner: Roles & Practices
Date : Friday, 11 January 2008
Time : 9.00 am – 5.00 pm
Venue : Casuarina Hotel, Ipoh
Speaker : Mr Harvindar Singh



PROGRAMME OUTLINE

Morning Session:

a) Tax Compliance as an Element of Tax Risk Management for Tax Agents

The presentation will analyse the legal consequences of tax agents for not complying with Section 114(1A) of the Income Tax Act 1967 (ITA). The meaning and element "reasonable care" will be discussed in detail. Section 114 (1A) will be compared with the parallel legal provisions in other Commonwealth jurisdictions. The other compliance provisions under Part V of the ITA will be discussed as well. The session aims to highlight the importance of complying with these provisions and how tax compliance operates as an element of TRM for tax agents.

b) Anti-Money Laundering Act & Its Effect on Tax Agents

An introduction to the concept of money laundering, where Sections 3 and 4 of the Anti Money Laundering and Anti-Terrorism Financing Act 2001 will be analysed in detail. The analysis aims to highlight the risk of tax agents being involved in money laundering and precautions that can be taken to prevent such involvement. The session aims to introduce a basic "know your client" checklist for tax agents to identify potential money laundering activities. The legal consequences on tax agents for committing an offence under will also be discussed.

Afternoon Session:

a) Moot Court & Discussion

b) Panel Discussion on Recent Tax Updates

Chairman : Mr Lam Weng Keat

Panelist : Dr Veerinderjeet Singh, President of MIT
Mr Harvindar Singh

This is a special session to allow members to discuss issues relating to recent tax updates in Malaysia. We urge you to participate in the panel discussion with the prominent panelists including the MIT President. This is an ideal opportunity for a 2-way communication with MIT representatives.

Reg Fees **Member of MIT** RM315 **Member firm's staff** RM365 **Non member** RM415

REPLY SLIP (Please fax to 03-2162 8990)

Name..... MIT Membership No.....

Designation..... Organisation.....

Address.....

Telephone No..... Fax No E-mail

All cheques should be made payable to "MIT-CPE"

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

e-MIT No. 02/2008

8 January 2008

TO ALL MEMBERS

A. ADMINISTRATION

Annual Subscriptions for 2008

Members and students are reminded their subscriptions for 2008 are due on or before **31 January 2008**. Members and students are advised to settle their subscriptions as soon as possible to continue enjoying the benefits offered by the Institute. If you have yet to receive your renewal advice which was issued in December 2007 or should you have any queries relating to your membership, please call 03-2162 8989 and speak with Puan Nurhayati ext 114 for members and Mohd Raya ext 110 for students.

B. TECHNICAL

Issues for National Budget 2009

MIT is preparing a memorandum to be finalised by April 2008 and submitted to the Ministry of Finance (MOF) on issues to be considered when drafting the National Budget 2009.

We invite members to submit views and suggestions on any proposals you want to be considered. Please include your rationale for all proposals or suggestions that you feel should be incorporated into the National Budget 2009. Only viable suggestions and proposals with the rationale clearly stated will be considered for inclusion in the memorandum.

Please forward all suggestions and proposals to the MIT Secretariat not later than **Friday, 22 February 2008**. You may also submit your proposals to secretariat@mit.org.my.

Schedule of Filing Datelines from Inland Revenue Board

Members are informed that the Inland Revenue Board has released the filing datelines for the year 2008. Please refer to the link below to obtain the filing datelines or you may refer to the IRB website at <http://www.hasil.org.my>.

You may also obtain the filing datelines from this link:
<http://www.hasil.org.my/cP/upload/Announcement/PressRelease.pdf>.

Application for Stamp Duty exemptions under Section 15 and 15A, Stamp Act 1949

Please be informed that effective from 1 January 2008, all application for stamp duty exemption under Sections 15 and 15A of the Stamp Act, 1949 can be submitted to State Directors' Offices of the Inland Revenue Board (IRB). A list of the IRB State Directors' addresses is as attached.

Release of Finance Act 2007

We advise that the Finance Act 2007 Act 683 was gazetted on 28 December 2007. Click the link below to download a copy of Finance Act 2007 from the MIT website.

http://mit.org.my/mit03/mit_web/Finance_Act_2007_Act_683.pdf

The Council and Staff of MIT take this opportunity to wish all members a very Happy New Year and Best Wishes for the year 2008.

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

e-MIT No. 03/2008

15 January 2008

TO ALL MEMBERS

A. ADMINISTRATION

Annual Subscriptions for 2008

Members and students are reminded their subscriptions for 2008 are due on or before **31 January 2008**. Members and students are advised to settle their subscriptions as soon as possible to continue enjoying the benefits offered by the Institute. If you have yet to receive your renewal advice which was issued in December 2007 or should you have any queries relating to your membership, please call 03-2162 8989 and speak with Puan Nurhayati ext 114 for members and Mohd Raya ext 110 for students.

B. TECHNICAL

a) Dividend certificate/voucher format and Form R50

The format of the dividend certificate/voucher and Form R50 to be completed for payment of dividend under the single tier system have been released by LHDNM and can be downloaded from LHDNM's website www.hasil.org.my.

You may also refer to www.mit.org.my for a copy the letter from LHDNM dated 11 January 2007 together with the relevant forms or click [HERE](#) to download the letter.

b) Budget 2009 to be read on 29 August 2008

The Ministry of Finance (MOF) has today announced that the reading of Budget 2009 will be on Friday 29 August 2008 to enable the Budget to be approved before the commencement of the fasting month.

The Institute has invite members to submit views and suggestions on any proposals to be considered in the Budget 2009. All submissions must include the rationale for the proposals and/or suggestions that should be incorporated into the Budget 2009. Only viable suggestions and proposals with the rationale clearly stated will be considered for inclusion in the memorandum.

Please forward all suggestions and proposals to the MIT Secretariat not later than **Friday, 22 February 2008**. You may also submit your proposals to secretariat@mit.org.my.

C. CPD EVENTS

Workshop: Tax Compliance – Complexities facing a Tax Practitioner: Roles & Practices

Speaker : Mr Harvindar Singh

Date of event

24 Jan 2008

25 Jan 2008

Venues

Mutiara Hotel, Johor Bahru

Legacy Hotel, Malacca

Please call 03-2162 8989 ext 108 / 113 for further details and registration form.

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

e-MIT No. 04/2008

25 January 2008

TO ALL MEMBERS

A. ADMINISTRATION

Annual Subscriptions for 2008

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B. TECHNICAL

a) Issues for Budget 2009

Members are again reminded to submit all views and proposals on any proposals to be considered in the Budget 2009 together with the rationale for the proposal and/or suggestions not later than Friday 22 February 2008. Please submit all proposals to secretariat@mit.org.my.

b) Policy on Utilization of Accumulated Business Losses and Unabsorbed Capital Allowances

The Institute has received a letter from IRB dated 7 January, 2008 informing that the Minister of Finance has agreed to extend the exemption of Section 44(5A) and Paragraph 75A, Schedule of the Income Tax Act 1967. As such, with effect from year of assessment 2006, companies with substantial changes in shareholdings (i.e. 50% or above) will be allowed to carry forward the accumulated business losses and unabsorbed capital allowances to be utilized in future **except** for dormant companies.

The guideline can be downloaded from the IRB website or technical@mit.org.my.

c) Exemption from submitting Statement under Section 45(1)(a)(i) and Extension of time for submitting Statement under Section 45(1)(b)

Pursuant to Section 45 of the Finance Act 2007 (Act 683), a company has to furnish to the DGIR a statement in the prescribed form within 30 days from the date the dividend is paid. In this regards, IRB has via its letter dated 18 January, 2008 given the following concessions:

- i) for dividends paid during the period between 1 January 2008 to 31 December 2013, companies are exempted from filing a statement;
- ii) for dividends paid during the period from 1st day of the basis period for year of assessment 2008 to 31 December 2007, companies have been given an extension of time till 29 February 2008 to file the statement.

Please refer to technical@mit.org.my for a copy of the letter.

d) Dividend voucher

Members are advised that LHDNM have made some amendments to the dividend voucher format. Please refer to technical@mit.org.my or the LHDNM website for the revised format.

C. CPD EVENTS

a) Seminar : Significant Tax Developments: Tax Audits & Investigations Framework, Regulations on Property Development & Construction Contracts and Advance Rulings

Date : Wednesday, 27 February 2008
Time : 9.00 am – 5.00 pm
Venue : Best Western Premier Seri Pacific Hotel, Kuala Lumpur
CPD hours : 8 hours

Chairmen : Dr. Veerinderjeet Singh, President, MIT
Dr. Ahmad Faisal Zakaria, Council Member, MIT

Speakers : Mr. Christopher Low, Executive Director, PricewaterhouseCoopers
Mr Chow Kuo Seng, Executive Director, Deloitte KassimChan Tax Services Sdn Bhd
Mr Lim Kah Fan, Executive Director, Ernst & Young Tax Consultants Sdn Bhd
Ms Leanne Koh, Executive Director, KPMG Tax Services Sdn Bhd

Please note that a representative from Lembaga Hasil Dalam Negeri Malaysia has been invited to participate during the panel discussion with the distinguished chairmen and speakers.

Do not miss the opportunity to participate in the much awaited seminar for the year!!

Call now and speak to Ms Latha/Cik Ally at 03-2162 8989 ext 108/113 or email to cpd@mit.org.my for details.

b) Pan-Commonwealth Conference on Professional Services Trade: Enhancing Global Competitiveness

The Commonwealth Secretariat in collaboration with the Government of Malaysia through the Professional Services Development Corporation (PSDC) is organizing a Pan-Commonwealth Conference on Professional Services Trade in Kuala Lumpur from 19-21 February 2008.

Please refer to the brochure and registration form can be downloaded [HERE](#) and contact Nurul Hayati Khalil or Steven Rao at 603-26988415 or email to pancommonwealth@mypsdc.com for further clarification.

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

e-MIT No. 05/2008

11 February 2008

TO ALL MEMBERS

TECHNICAL

a) Authority to file tax returns electronically under Section 152A, ITA 1967

The Institute has received a letter from the IRB dated 5 February 2008 informing that Form CP55[1/2008] is the prescribed form that a taxpayer needs to complete so as to give the authority to a tax agent to submit the tax return electronically (on behalf of the taxpayer). The form can be downloaded from the IRB website.

The above letter and form can also be downloaded [HERE](#) from www.mit.org.my

b) Form E

In a special meeting held on 4 February 2008 on the filing programme for this year, the IRB informed that no extension of time will be granted for the submission of Form E. In addition, with regard to Part B of the form wherein monthly details/ totals are required for the PCB/STD payments, the IRB has agreed (**for this year only**) that if the employer only fills in the annual total figure, this will be accepted. However, for the future, all columns will need to be completed. At the same time, the IRB will also be exploring the possibility of improving next years' Form E.

c) Return Forms E, B, BE, M, P, TP, TF and TJ for year of assessment 2007 in PDF format

The Institute has received a letter from the IRB dated 5 February 2008 informing that the above-stated returns (including Form E) can be downloaded in PDF format for filing purposes. However, the following needs to be taken note of:

- a) The return forms must be printed using the following specifications:
 - i. Type of paper: Plain A4 (210mm x 297mm)/80 gsm (minimum)
 - ii. Orientation: Potrait
 - iii. Printing technology: Laser
 - iv. Colour: Pure black/Monochrome
 - v. Quality: Single sided / 1 sheet per page / 300 dpi

- b) Failure to comply with the above specifications may lead to failure in data capture. In such a case, the return form will be rejected and treated as not being received by the IRB.

The above return forms in PDF format can be downloaded from
<http://www.hasil.org.my>

Please note that the IRB has informed that the PDF format of tax returns are only being made available for this year and will not be available next year. Taxpayers and tax agents are therefore encouraged to work towards filing tax returns electronically from 2009 onwards. The IRB is also not issuing the tax returns in Excel Format like what was done last year.

d) Joint Task Force on Next Year's Filing Programme

In a special meeting held between the IRB and the professional bodies on 4 February 2008, the IRB agreed to set up a Joint Task Force between the IRB and the professional bodies (led by MIT) to start discussions towards ensuring that all issues relating to the filing programme (for Form E and all non-Corporate tax returns) for next year are dealt with. This is also intended to ensure that the filing programme can be finalised before the end of 2008 so that adequate notice is given to all tax agents of any changes to the programme especially with regard to e-filing.

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

e-MIT No. 06/2008

15 February 2008

TO ALL MEMBERS

TECHNICAL

1. Following the special dialogue held on 4 February 2008, the IRB has issued a brief summary of the approach to be followed for this year's filing programme. Members are reminded to also refer to the e-MIT No. 05/2008 circular as some of the points have been reported in that circular:

- 1.1) Return Forms E, B, BE, M, P, TP, TF and TJ for year of assessment 2007 in PDF format

The above-stated returns (including Form E) can now be downloaded from the LHDNM website (<http://www.hasil.org.my>) in PDF format.

Please note that the IRB has informed that the PDF format of tax returns are only being made available for this year and will not be available in future. Taxpayers and tax agents are therefore encouraged to work towards filing tax returns electronically from next year onwards.

- 1.2) Return Forms B & BE for the year of assessment 2007

Tax agents outside the Klang valley may file tax Return Forms B & BE at the local Assessment Branches **on condition** that there will no longer be a 14 day grace period (which was allowed for outstation taxpayers to post/deliver tax returns to the Processing Centre at Pandan Indah in Kuala Lumpur). In addition, the tax agents have to adhere to the following procedures to ensure that returns can be processed in a speedy manner:

- (a) Categorise the return forms into the following classes/bundles:
 - (i) Refund: Section 110 cases
 - (ii) Refund: Overpayment of tax
 - (iii) Balance of Tax Payable
 - (iv) Non-taxable / No Balance of Tax Payable
- (b) A list of all return forms submitted for each class or bundle must be prepared. Where the tax agent requires an acknowledgement, then two copies of the list must be prepared and the IRB will acknowledge receipt on a 'without prejudice' basis.
- (c) Each bundle shall consist of not more than 25 return forms.

1.3) Form E

An extension of time is granted to 31 March 2008 for the submission of Form E.

1.4) Form R31 – Statement of Section 108 Balance as at 31 December 2007

The Form R31 is being finalised and will be issued soon by the IRB.

1.5) E-Filing

The IRB will be releasing the e-filing package for Return Forms B, BE, M, P, and E for year of assessment 2007. The relevant information and procedures will be announced soon.

The IRB's letter on the above can be downloaded from the Institute's website at www.mit.org.my or click [HERE](#) for direct link.

2. Technical Issues

The LHDNM has replied to a few of the technical issues that had been raised by the professional bodies towards the end of 2007. The technical issues were in respect of the following:

- 2.1) Tax treatment of unabsorbed losses and capital allowances**
- 2.2) Permitted expenses of an Investment Holding Company**
- 2.3) Standard Guidelines for Stamping of Shares**
- 2.4) Application of the Income Tax (Property Development) Regulations 2007 and Income Tax (Construction Contracts) Regulations 2007**

The IRB's reply can be downloaded from www.mit.org.my or click [HERE](#) for direct link.

Click [HERE](#) for printer-friendly version of this circular.

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

e-MIT No. 07/2008

27 February 2008

TO ALL MEMBERS

TECHNICAL

- 1. Form R31 – Statement of Section 108 Balance as at 31 December 2007**
[refer to our e-MIT No. 04/2008, item B(c)]

Pursuant to Section 45 of the Finance Act 2007 (Act 683), a company has to furnish to the DGIR a statement in the prescribed form (Form R31) within 30 days from the date the dividend is paid.

In this regards, IRB had earlier granted the following concession to the taxpayer:

- i) dividends paid during the period between 1 January 2008 to 31 December 2013, companies will be exempted from filing the statement; and
- ii) dividends paid during the period from 1st day of the basis period for year of assessment 2008 to 31 December 2007, companies are given an extension of time till 29 February 2008 to file the statement.

We hereby inform that as the prescribed Form R31 to submit Section 108 balance as at 31 December 2007 was not issued on time, IRB has extended the filing deadline from 29 February 2008 to 30 April 2008.

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

e-MIT No. 08/2008

5 March 2008

TO ALL MEMBERS

TECHNICAL

In view of the recent developments wherein various forms have been released by the IRB, this circular aims to summarize matters for easier reference by members.

A. Single Tier System

1. Form R50

This Form is to be completed by companies who wish to elect to switch to the single tier system which means that the company agree to forgo the existing Section 108 credits. It should be submitted when the company wishes to make the election after which only single tier dividend can be issued. However, once the election is made, it is irrevocable.

2. Form R31

This is a form to be completed by companies whose financial year end is other than 31 December and which have paid out dividends in the periods up to 31 December 2007, which falls within the basis period of year of assessment 2008. It is a statement on Section 108 status of the company. The form must be filed within 30 days from 31 December 2007.

However, due to various ongoing discussions between the IRB and the Ministry of Finance on the format of the form, it is now expected to be issued possibly in mid-March 2008. As such, the IRB has indicated, at the operations dialogue held on 25 February 2008, which an extension of time to submit the Form R31 will be granted to 30 April 2008.

B. Electronic Filing of Tax Returns

IRB will be releasing e-filing packages for Return Forms B, BE, M, P and E for the year of assessment 2007. Taxpayers and tax agents are encouraged to use e-filing.

1. Form CP 55 (Authority to file tax returns electronically under Section 152A, ITA 1967)

This is a prescribed authorisation form to be given by the taxpayers to the tax agent. It is to be completed by a taxpayer to provide the authority to a tax agent to submit the tax return electronically (on behalf of the taxpayer). It needs to be filled once (not annually) by the taxpayer. Tax agents need not have to obtain the Form CP55 from clients prior to e-filing the tax returns on their behalf. However, it is good practice to first obtain the authorisation from the client.

There is no requirement to file the Form CP55 with the IRB but the tax agents must keep it in the event that the IRB request for it.

2. Form CP55A (Form for application of tax agents e-filing pin-number)

This Form has to be filled by a tax agent firm (when it applies for an e-filing pin number), to enable the firm to e-file the tax return on behalf of its clients. A firm with branches located in different regions can apply for a separate pin number for each branch, provided that each branch has a different tax agent supervising the branch.

C Tax Return Forms

1. Return Forms B, BE, M, P, TP, TF, TJ and E in PDF format

The IRB has uploaded Return Forms B, BE, M, P, TP, TF, TJ and E for year of assessment 2007 in PDF format. Users of PDF format have to strictly adhere to the specifications as stipulated by the IRB. [Refer to e-MIT No.05/2008, item (c)]

The IRB has stressed that this is the final year it will provide return forms in the PDF format.

2. Return Forms in Excel format

The IRB will not issue Return Forms in an Excel format this year.

D Filing Deadline Concessions for YA 2007

1. As in the past, tax agents operating outside the Klang valley are given a 14 day grace period to file tax returns by post to Pusat Pemprosesan Pandan Indah, Kuala Lumpur.
2. Tax agents operating outside the Klang valley may now file Return Forms B and BE at IRB branches provided that they follow the procedures laid down by IRB. Such filing at branches will not be given the 14 day grace period. [Refer to e-MIT No.06/2008, item 1.2]
3. Companies with March and December financial year ends are allowed to submit their tax return (Form C & R) on or before 14 November & 14 August respectively and IRB will not impose a late filing penalty as long as the tax returns are received by the IRB by the above-mentioned dates.

E Minutes of Post 2008 Budget Dialogue

The IRB has released the Minutes of Post 2008 Budget Dialogue held on 14 December 2007. The Minutes have been uploaded on the [Institute's website](#) or click [HERE](#) to download it.

F Minutes of Special Operations Dialogue

The IRB has released the Minutes of Special Operations Dialogue held on 4 February 2008. The Minutes have been uploaded on the [Institute's website](#) or click [HERE](#) to download it.

CPD

The Impact of Financial Reporting Standards (FRS's) on Taxation

Date : Wednesday, 2 April 2008
Time : 9.00 am – 5.00 pm
Venue : Best Western Premier Seri Pacific, KL

8 CPD hours

FRSs to be Discussed:

FRS 2	Share-Based Payments
FRS 3	Business Combinations
FRS 5	Non-Current Assets Held for Sale and Discontinued Operations
FRS 108	Accounting Policies, Changes in Accounting Estimates & Errors
FRS 112	Income Taxes
FRS 116	Property, Plant and Equipment
FRS 121	The Effect of Changes in Foreign Exchange Rates
FRS 140	Investment Property
FRS 201	Property Development Activities

Speakers:

- Ms. M. Silverranie, Director (Ernst & Young Tax Consultants Sdn Bhd)
- Mr. Tan Hooi Beng, Associate Director (Deloitte KassimChan Tax Services Sdn Bhd)
- Mr Thong Foo Vung, Partner (KPMG)
- Ms. Phan Wai Kuan, Executive Director (PricewaterhouseCoopers)

	Early Bird (before 19 Mar 2008)	Normal Fee
MIT Member	RM375.00	RM425.00
Member's Firm Staff	RM425.00	RM475.00
Non-Member	RM495.00	RM545.00

Closing date for registration: 28 March 2008

NATIONAL TAX CONFERENCE 2008

Dates : 19 and 20 August 2008
Venue : Kuala Lumpur Convention Centre

25 CPD Hours

The premier event of MIT, the National Tax Conference will be held in August. This is a must attend event that everyone should mark out in their diaries. Details of the programme will be released once finalized.

Book early to enjoy special early bird registration fees. For details, call and speak with Ms Latha/Cik Ally at 03-2162 8989 ext 108/113 or email to cpd@mit.org.my for details.

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

e-MIT No. 09/2008

13 March 2008

TO ALL MEMBERS

CONTINUING PROFESSIONAL DEVELOPMENT (CPD)

Seminar : The Impact of Financial Reporting Standards (FRS) on Taxation
Date : 2 April 2008, Wednesday
Venue : Ballroom, Best Western Premier Seri Pacific, Kuala Lumpur

Topics to be discussed:

- | | |
|---------|---|
| FRS 2 | Share-Based Payments |
| FRS 117 | Leases |
| | <i>Speaker:</i>
Ms M. Silverranie, Director, Ernst & Young Tax Consultants Sdn Bhd |
| FRS 116 | Property, Plant and Equipment |
| FRS 140 | Investment Property |
| | <i>Speaker:</i>
Mr Tan Hooi Beng, Associate Director, Deloitte KassimChan Tax Services Sdn Bhd |
| FRS 108 | Accounting Policies, Changes in Accounting Estimates & Errors |
| | <i>Speaker:</i>
Ms Kalarani Nagalingam, Senior Manager, KPMG |
| FRS 201 | Property Development Activities |
| | <i>Speaker:</i>
Mr Neoh Chin Wah, Council Member, MIT |
| FRS 5 | Non-Current Assets Held for Sale and Discontinued Operations |
| FRS 121 | The Effect of Changes in Foreign Exchange Rates |
| | <i>Speaker:</i>
Ms Phan Wai Kuan, Executive Director, PricewaterhouseCoopers |

Click [HERE](#) to review the details. Register **NOW** to enjoy the early bird's fee. Fax your registration form to **03-2162 8990** before **28 March 2008**.

Do not miss the opportunity to listen to the experts and mingle with other participants!!!

Important number to call: 03-2162 8989 ext 113 or 108

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e-CIRCULAR TO MEMBERS

Malaysian Institute of Taxation (225750-T)
Institut Percukaian Malaysia

e-MIT No. 10/2008

25 March 2008

TO ALL MEMBERS

TECHNICAL

1. Further to the e-MIT No. 8/2008, please be informed that the IRB is in the process of mailing out the **Form R31** and its explanatory notes to all companies whose basis period ends at a date other than 31 December 2007. These Forms are expected to reach the taxpayers by the first week of April. Please note that the **deadline** for filing Form R31 is **30 April 2008**.
2. Please note that the Form R31 has specifically stated that **all companies** whose basis period ends at a date other than 31 December must complete and file the form to the Pusat Pemprosesan, Pandah Indah, Kuala Lumpur on or before 30 April 2008. The IRB has indicated this is irrespective of whether dividends have been declared by the companies during the basis period for the year of assessment 2008 and up to 31 December 2007.

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