

e-CTIM No.41/2009

2 September 2009

TO ALL MEMBERS

TECHNICAL

Direct Taxation

**JOINT TAX WORKING GROUP ON FINANCIAL REPORTING STANDARDS (JTWG-FRS)**

Following our **e-CTIM No.20/2009** dated **24 April 2009**, please be informed that the JTWG-FRS has reviewed the following Financial Reporting Standards (FRS) and would like to circulate the draft write-ups on major tax implications related to the implementation of the FRS for your comments:

FRS 2	<u>Share-based Payment</u>
FRS 5	<u>Non-current Assets Held for Sale and Discontinued Operations</u>

Please be informed that the above write-ups as attached can also be downloaded from the Institute's website at [http://ctim.org.my/technical\\_pracstatement.asp](http://ctim.org.my/technical_pracstatement.asp).

Members are invited to review the above write-ups and submit their comments to the JTWG-FRS. Comments should be submitted in writing to the CTIM's Secretariat at [technical@ctim.org.my](mailto:technical@ctim.org.my) or email to [kslim@ctim.org.my](mailto:kslim@ctim.org.my) by **23 September 2009** for the deliberation of the JTWG-FRS. You may also fax your comments to the Institute at 03-2162 8990.

Comments may refer to any specific principles, paragraphs or group of paragraphs and suggestions for alternative solutions or wordings with supporting reasons. These comments will be collated and, where appropriate, incorporated into the write-ups before finalisation.

The Institute looks forward to receiving your comments on the above matter.

Thank you.



**ANN VONG (MS)**  
Executive Director

*For queries or feedback on the CTIM e-circular, please email [communications@ctim.org.my](mailto:communications@ctim.org.my).*

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e-CTIM No.42/2009

11 September 2009

**TO ALL MEMBERS**

**TECHNICAL**

**Direct Taxation**

**1. Issue of Self-Amendment Form for Company and Co-operative Society for the year of Assessment 2009.**

Following the introduction of self-amendment provision under Section 77B of the Finance Act 2009, the Inland Revenue Board (IRB) has issued the prescribed form for self-amendment for Form C (for companies) and Form C1 (for co-operative societies) recently.

Members may view the Self- Amendment Forms C and C1 respectively at the website of the IRB at

<http://www.hasil.gov.my/lhdnv3/documents/borang/3/179/Borang%20Nyata%20Terpinda%20C1%202009.pdf> and

<http://www.hasil.gov.my/lhdnv3/documents/borang/2/202/BN%20Terpinda%20C%202009.pdf>

**2. Income Tax (Request for Information) Rules 2009 [P.U.(A) No.311/2009]**

The above Rules were gazetted on 26 August 2009. The Rules empower the competent authority to request from the Director General of Inland Revenue (DGIR) for information of a person to whom the double taxation arrangement entered into by the government of such competent authority with the Government of Malaysia relates.

The competent authority shall state, in the request, its name and designation, the purpose of the request, the name and identification or reference number of the person in relation to whom the information is requested for, details of the information requested, and any other information which the DGIR deems necessary.

Upon receipt of the request, the DGIR may by notice under Section 81 of the Income Tax Act 1967 require the person referred to in the request to provide the information as requested by the competent authority within a specified time. Any person to whom a notice is issued who fails to comply commits an offence under Section 120 of the Act. The DGIR may call for information of any from banks as requested by the competent authority.

**CONTINUING PROFESSIONAL DEVELOPMENT**

**Workshop : Cross Border Transactions and Withholding Tax**  
**Speaker : Mr Chow Chee Yen**

**8 CPD Points**

**Date : 14 Sep**  
**Venue : Bayview Georgetown, Penang**

15 Sep	Mutiara Hotel, Johor Bahru
29 Sep	Renaissance Hotel, Malacca
20 Oct	Hyatt Regency Hotel, Kota Kinabalu
21 Oct	Grand Margarita, Kuching

#### Course Outline:

- Purpose and objectives of withholding tax
- Types of payments subject to withholding tax
- Penalties for non-compliance
- Public Ruling on Special Classes of Income – Section 4A
- Section 109B vs Section 107A withholding tax
- New withholding tax section – Section 109F
- Section 109B vs Section 109F withholding tax
- Practical issues in relation to withholding tax
- Double tax relief – bilateral and unilateral relief
- Determination of Malaysian vs foreign sourced income
- Inbound Investment – branch vs subsidiary
- What is permanent establishment
- Case law developments
- Tax planning for withholding tax

For details and registration form, kindly refer to the attached brochure.

Please visit [www.ctim.org.my](http://www.ctim.org.my) for the latest update on the events or contact CPD Secretariat, Ms Latha/Ms Ally/Ms Nur at 03-2162 8989 ext 108/113/106 for further information. Alternatively, you can email your enquiries to [cpd@ctim.org.my](mailto:cpd@ctim.org.my).

## PUBLICATION

### 2010 Budget Commentary and Tax Information

Members who wish to purchase additional copies of the 2010 Budget Commentary & Tax booklet are requested to complete the order form, and return it with the appropriate remittance to the CTIM Secretariat by October 9, 2009. For the order form, kindly click on : [http://www.ctim.org.my/cms/BB10\\_Order%20Form\(CTIM\).pdf](http://www.ctim.org.my/cms/BB10_Order%20Form(CTIM).pdf)

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e-CTIM No.43/2009

16 September 2009

TO ALL MEMBERS

TECHNICAL

Direct Taxation

**JOINT TAX WORKING GROUP ON FINANCIAL REPORTING STANDARDS (JTWG-FRS)**

Following our e-CTIM No.20/2009 and No.41/2009 dated 24 April 2009 and 2 September 2009 respectively, please be informed that the JTWG-FRS has further reviewed the following Financial Reporting Standards (FRS) and would like to circulate the draft write-ups on major tax implications related to the implementation of the FRS for your comments:

FRS 117 Leases

FRS 121 The Effects of Changes in Foreign Exchange Rates

Please be informed that the above write-ups as attached can also be downloaded from the Institute's website at [http://ctim.org.my/technical\\_pracstatement.asp](http://ctim.org.my/technical_pracstatement.asp).

Members are invited to review the above write-ups and submit their comments to the JTWG-FRS. Comments should be submitted in writing to the CTIM's Secretariat or email to [kslim@ctim.org.my](mailto:kslim@ctim.org.my) or [technical@ctim.org.my](mailto:technical@ctim.org.my) by **7 October 2009** for the deliberation of the JTWG-FRS. You may also fax your comments to the Institute at 03-2162 8990.

Comments may refer to any specific principles, paragraphs or group of paragraphs and suggestions for alternative solutions or wordings with supporting reasons. These comments will be collated and, where appropriate, incorporated into the write-ups before finalisation.

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Thank you.



**ANN VONG (MS)**  
Executive Director

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## e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)  
(formerly known as Malaysian Institute of Taxation)

e-CTIM No.44/2009

18 September 2009

TO ALL MEMBERS

### MEMBERSHIP SERVICES

#### CREDIT CARD PAYMENT VIA DIRECT ACCESS ONLY – CTIM CREDIT CARD

*The Council wishes to inform members that the Institute, for now, **only** accepts credit card payment from members if this is made using the **Direct Access – CTIM credit card**. The reason for encouraging members to use only the Direct Access – CTIM credit card is because Direct Access does not deduct any merchant fee from the fees collected and therefore the Institute receives exactly what is due from the fees. In this respect, there will not be any unnecessary costs to the Institute.*

*Members who do not have the Direct Access – CTIM credit card can opt to pay either by cash or cheque. We strongly encourage all members to register for this card and enjoy the immense benefits from the card. Kindly download the registration form attached if you wish to sign up for this card.*

*CTIM has started with one credit card that is the Direct Access – CTIM card and maybe in future, it will add more cards if it could obtain a favourable arrangement with other credit card firms.*

*The Council therefore seeks members' kind understanding and cooperation in this regard and looks forward to members' strong and continuous support towards the Institute's activities.*

### EVENTS SUPPORTED BY CTIM

#### 1) 2009 Asian Confederation of Institutes of Internal Auditors (ACIIA) Conference hosted by the Institute of Internal Auditors Malaysia (IIAM)

Theme: Towering Experience: Towards Sustainable Success

Date : 19-21 October 2009

Venue : Kuala Lumpur Convention Centre

CTIM members who register for the Conference will enjoy a preferential rate of registration fee of RM1950 for the two-day Conference. For further information on the conference programme and registration details, please click <http://www.iiam.com.my/2009ACIIA.asp>

## 2) Young CPA Malaysia Symposium 2009 organised by CPA Malaysia

Theme : Entrepreneurship : Taking the Leap

Date : 15 October 2009

Venue : Best Western Premier Seri Pacific Kuala Lumpur

CTIM members who register for the Symposium will enjoy a preferential rate of registration fee of RM350. For details on the programme and registration, kindly refer to the attached brochure.

## PUBLICATION

### **2010 Budget Commentary and Tax Information**

Members who wish to purchase additional copies of the 2010 Budget Commentary & Tax booklet are requested to complete the order form , and return it with the appropriate remittance to the CTIM Secretariat by October 9, 2009. For the order form, kindly click on :  
[http://www.ctim.org.my/cms/BB10\\_Order%20Form\(CTIM\).pdf](http://www.ctim.org.my/cms/BB10_Order%20Form(CTIM).pdf)

Thank you.

Regards



Ann Vong  
Executive Director

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e-CTIM No.45/2009

28 September 2009

TO ALL MEMBERS

## TECHNICAL

### Direct Taxation

#### 1. Information Required While Making Tax Payments

The Inland Revenue Board (IRB) has issued its first operational guidelines on "Information Required While Making Tax Payment (GPHDN 1/2009)" on 11 August 2009. The guidelines cover payment of income tax (except for payments for Schedular Tax Deductions), real property gains tax (RPGT) and withholding tax (WHT).

For payments of income tax and RPGT, the particulars required include the name and address of taxpayer, tax file reference number, year of assessment, the instalment number (where applicable) and payment code. The guidelines provide the payment code for each type of payment. Taxpayers may use payment slips (CP501 or CP207) when making payments.

WHT payments can only be made at the IRB counters and the taxpayers must complete the relevant form. Payments must be supported by invoice/payment voucher/telegraphic transfer form and each payment requires the use of a separate cheque and form.

Taxpayers are reminded that accurate and correct information on tax payments will facilitate the updating of their accounts.

Members may view the guidelines at the Institute's website at <http://www.ctim.org.my/PDF/Technical/GPHDN%201-2009%20Information%20required%20for%20payment%20of%20tax.pdf> or the IRB's website at <http://www.hasil.gov.my/lhdnv3e/documents/GarisPanduanOperasi/GPHDN%201%20of%202009.pdf>.

#### 2. Tax Clearance Letter (SPC) Application Procedure For Companies

The IRB has issued its second operational guidelines on "Tax Clearance Letter Application Procedure For Companies" (GPHDN 2/2009) on 15 September 2009. The guidelines specify the pre-requisites for the application of SPC, i.e. updating the submission of income tax return form and submission of other related documents. Applications should be submitted to the Corporate Services Department of IRB at the Jalan Duta Headquarters or at the Companies Unit of the IRB Branch where the tax file is maintained. SPCs will only be issued upon receipt of a complete application together with full settlement of tax liability.

Members may view the guidelines at the IRB's website at <http://www.hasil.gov.my/lhdnv3e/documents/GarisPanduanOperasi/GPHDN%202%20of%202009%20-%20SPC.pdf> or the Institute's website at <http://www.ctim.org.my/PDF/Technical/GPHDN%202-2009%20Procedure%20for%20application%20of%20tax%20clearance%20letter%20for%20companies.pdf>

**3. Temporary Release From Stoppage Order Under Section 104 of Income Tax Act 1967 / Section 22 of Real Property Gains Tax Act 1976**

The IRB has issued its third operational guidelines on Application For Temporary Release From Stoppage Order Issued Under Section 104 of the Income Tax Act 1967 and Section 22 of the Real Property Gains Tax Act 1976 (GPHDN 3/2009) on 17 September 2009.

The guidelines lay down the procedures for taxpayers who are unable to settle their tax liability in full and are allowed to apply for a temporary release to travel abroad for a specific period. Taxpayers may make the application not less the 7 days before the date of departure at the IRB Branch where their tax file is maintained, stating the destination, purpose and period of travel. Taxpayers who face financial difficulties are required to submit their latest bank statements and cash flow statements to support their application. In the case of a bankrupt, an approval letter to leave the country must be obtained from The Insolvency Department of Malaysia.

To avoid any inconvenience, taxpayers are advised to check with the Immigration Department of Malaysia at <http://imi2.imi.gov.my/sspi/> before their date of departure to ascertain whether or not an order has been invoked to prevent him/her from leaving the country.

Members may view the guidelines at the IRB's website at <http://www.hasil.gov.my/lhdnv3e/documents/GarisPanduanOperasi/GPHDN%203%20of%202009.pdf> or at the Institute's website at <http://www.ctim.org.my/PDF/Technical/GPHDN%203-2009%20Application%20for%20Temporary%20Release%20from%20Stoppage%20Order.pdf>.

**4. Pembangunan Sumber Manusia Berhad (Exemption) (No. 2) Order 2009 [P.U.(A) No.342/2009]**

Under the Order, an employer classified under Part II of the First Schedule of Pembangunan Sumber Manusia Berhad Act 2001 (Act 612), i.e. a manufacturer with ten or more but less than 50 employees and with a paid-up capital of less than 2.5 million, who opts to be registered with the Human Resource Development Corporation is exempted from the payment of levy for a period of 24 months from 1 April 2009 until 31 March 2011.



**EVENT SUPPORTED BY CTIM**

**The Malaysian Institute of Chartered Secretaries & Administrators (MAISCA) is organising its inaugural Business Leaders Meet 2009**

Theme: A Singlemindedness to Win  
Date : 7 October 2009  
Venue : Sheraton Subang Hotel and Towers

CTIM members who register for the Conference will enjoy a preferential rate of registration fee of RM680 (RM1,180 for normal registration) for the Conference. For further information on the conference programme and registration details, please click  
<http://www.ctim.org.my/pdf/events/BLM%20100909%20back.pdf>  
<http://www.ctim.org.my/pdf/events/BLM%20100909%20front.pdf> or call tel 03 2282 9276 (ext 612/606/611/608) or visit <http://www.maicsa.org.my>

**PUBLICATION**

**2010 Budget Commentary and Tax Information**

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e-CTIM No.46/2009

30 September 2009

TO ALL MEMBERS

TECHNICAL

Direct Taxation

**JOINT TAX WORKING GROUP ON FINANCIAL REPORTING STANDARDS (JTWG-FRS)**

Following our e-CTIM No.43/2009 dated 16 September 2009, please be informed that the JTWG-FRS has further reviewed the following Financial Reporting Standards (FRS) and would like to circulate the draft write-ups on major tax implications related to the implementation of the FRS for your comments:

FRS 102 Inventories  
FRS 140 Investment Property

Please be informed that the above write-ups as attached can also be downloaded from the Institute's website at [http://ctim.org.my/technical\\_pracstatement.asp](http://ctim.org.my/technical_pracstatement.asp).

Members are invited to review the above write-ups and submit their comments to the JTWG-FRS. Comments should be submitted in writing to the CTIM's Secretariat or email to [kslim@ctim.org.my](mailto:kslim@ctim.org.my) or [technical@ctim.org.my](mailto:technical@ctim.org.my) by **21 October 2009** for the deliberation of the JTWG-FRS. You may also fax your comments to the Institute at 03-2162 8990.

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**e-CTIM No.47/2009**

**2 October 2009**

**TO ALL MEMBERS**

**TECHNICAL**

**Indirect Taxation**

**1. Customs (Amendment)(No.4) Regulations 2009 [P.U.(A) 313-2009]**

Regulation 11A and Part I of Second Schedule of Customs Regulations 1977 have been amended and are effective from 27 August 2009. Form Customs No. 1A (Value Declaration Form) is to be completed and submitted together with form Customs No. 1 if the invoice value of imported goods for any one consignment is **RM 20,000** or more, the imported goods are for commercial purposes and the import duty is levied on the goods.

**2. List Of Taxable And Non-Taxable Services For The Purposes Of Service Tax**

The Royal Customs Malaysia (RCM) has, on 14 September 2009, issued a "List of Taxable and Non-taxable Services for the Purposes of Service Tax". The list indicates the types of taxable and non-taxable services for the various industries/service providers such as accountants, private hospitals, hotels, parking operators, lawyers, consultants, restaurants, telecommunications companies, etc.

The RCM has indicated that the list is to be used only as a guide and should not be taken as conclusive when making decisions. You may obtain further clarification/details from the RCM at 03-8882 2100 (telephone), 03-8889 5869 (fax) or e-mail [cd@customs.gov.my](mailto:cd@customs.gov.my).

Members may view the detailed guide at the RCM's website at <http://www.customs.gov.my/documents/Bahagian%20CD/Senarai%20perkhidmatan%20bercukai%20dan%20tidak%20bercukai.pdf> or the Institute's website at [http://www.ctim.org.my/technical\\_techdev\\_indirect.asp](http://www.ctim.org.my/technical_techdev_indirect.asp)

**PUBLICATION**

**2010 Budget Commentary and Tax Information**

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e-CTIM No.48/2009

7 October 2009

TO ALL MEMBERS

## TECHNICAL

### Direct Taxation

#### 1. Closure of e-filing system for years of assessment 2008 & 2009

Please be informed that the Inland Revenue Board (IRB) has informed the Institute on 2 October that

- (i) The e-filing of forms e-E, e-B, e-BE, e-M, e-P, e-C, and e-R for the year of assessment (YA) 2008 will be closed from 8 October 2009 permanently.
- (ii) The e-filing of forms e-C, e-R and e-CP 204 for the YA 2009 will be temporarily closed from 9 October 2009 till 22 October 2009 (14 days) for maintenance.

CTIM has requested the IRB to defer the "closure" (in (ii) above) to November to allow companies with financial year ended 31 March 2009 to do their filing (Form e-C). However, the IRB has informed the Institute that, due to time constraint (the Budget date, 23 October, being later than usual) and the fact that the system is operating at full capacity, the system has to be shut down for maintenance to prepare for the proposals for the 2010 Budget. Otherwise, it will too late for the IRB to work on the 2010 Budget amendments.

Members may view the IRB letter at the Institute's website at [http://ctim.org.my/technical\\_techdev\\_direct.asp](http://ctim.org.my/technical_techdev_direct.asp).

## CONTINUING PROFESSIONAL DEVELOPMENT

#### 1. 2010 Post Budget Seminars

The Chartered Tax Institute of Malaysia (CTIM) is organising a series of 2010 Post Budget Seminars throughout Malaysia from 26 October till 12 November 2009. The **MUST-ATTEND** Budget Seminar provides **10 CPD points** to all participants for the purpose of applying for or renewing their tax agents' licence under Section 153, Income Tax Act 1967.

The details of the events are as follows:

<u>Date</u>	<u>Venue</u>
26 Oct	Holiday Villa, Subang
27 Oct	Crowne Plaza Mutiara, Kuala Lumpur
29 Oct	Royale Bintang Hotel, Seremban
28 Oct	Hyatt Regency, Kota Kinabalu
30 Oct	Riverside Majestic Hotel, Kuching

30 Oct	Renaissance Hotel, Malacca
31 Oct	Best Western Premier Seri Pacific Hotel, Kuala Lumpur
1 Nov	Starcity Hotel, Alor Setar
3 Nov	Tower Regency Hotel, Ipoh
5 Nov	Mutiara Hotel, Johor Bahru
5 Nov	Grand Dorsett, Labuan
6 Nov	Vistana Hotel, Kuantan
6 Nov	Sabah Hotel, Sandakan
8 Nov	Primula Beach Resort, Kuala Terengganu
9 Nov	Bayview Georgetown Hotel, Penang
9 Nov	Tanahmas Hotel, Sibu
9 Nov	New Pacific Hotel, Kota Bharu
10 Nov	Imperial Hotel, Miri
12 Nov	New World Hotel, Bintulu

For details and registration form, kindly refer to the attached brochures.

**2. Evening Talk : FRS 139 – Financial Instruments: Recognition and Measurement  
Unrevealing the Tax Issues**

Date : 16 November 2009  
Time : 5.00 pm - 7.00 pm  
Venue : Istana Hotel, Kuala Lumpur

**Programme:**

4.30 pm Registration

5.00 pm FRS 139 – Unrevealing the tax issues  
by:  
Mr Khoo Chin Guan  
Deputy President, Chartered Tax Institute of Malaysia

5.20 pm Updates and Developments of FRS 139  
by:  
Ms Phan Wai Kuan  
Executive Director, PricewaterhouseCoopers

6.20 pm Question & Answer Session

7.00 pm End of the Programme

For details, kindly refer to the attached flyer.

Please visit [www.ctim.org.my](http://www.ctim.org.my) for the latest update on the events or contact CPD Secretariat, Ms Latha/Ms Ally/Ms Nur at 03-2162 8989 ext 108/113/106 for further information. Alternatively, you can email your enquiries to [cpd@ctim.org.my](mailto:cpd@ctim.org.my)

***KIND REMINDER FOR OUTSTANDING MEMBERSHIP SUBSCRIPTION***

*We regret to note from our record that the subscription for some members are still outstanding. We urge you to settle your dues as soon as possible to enjoy uninterrupted membership services. If your payment is on the way, we thank you for your support and would appreciate if you could kindly inform the Secretariat duly.*

## EVENTS SUPPORTED BY CTIM

### 1) 2009 Asian Confederation of Institutes of Internal Auditors (ACIIA) Conference hosted by the Institute of Internal Auditors Malaysia (IIAM)

Theme: Towering Experience: Towards Sustainable Success

Date : 19-21 October 2009

Venue : Kuala Lumpur Convention Centre

CTIM members who register for the Conference will enjoy a preferential rate of registration fee of RM1950 for the two-day Conference. For further information on the conference programme and registration details, please click <http://www.iiam.com.my/2009ACIIA.asp>

### 2) Young CPA Malaysia Symposium 2009 organised by CPA Malaysia

Theme : Entrepreneurship : Taking the Leap

Date : 15 October 2009

Venue : Best Western Premier Seri Pacific Kuala Lumpur

CTIM members who register for the Symposium will enjoy a preferential rate of registration fee of RM350/- For details on the programme and registration, kindly click [http://www.ctim.org.my/pdf/090608%20YCPA\\_Symposium09\\_A3Flyer6.pdf](http://www.ctim.org.my/pdf/090608%20YCPA_Symposium09_A3Flyer6.pdf)

## PUBLICATION

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## **e-CIRCULAR TO MEMBERS**

**CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)**  
**(formerly known as Malaysian Institute of Taxation)**

**e-CTIM No.49/2009**

**14 October 2009**

**TO ALL MEMBERS**

**TECHNICAL**

**Indirect Taxation**

### **1. Revised List Of Taxable And Non-Taxable Services For The Purposes Of Service Tax**

Further to item 2 of our **e-CTIM No.47/2009** issued on **2 October 2009**, a revised list has been issued by the Royal Malaysian Customs (RMC). The revised list has removed the taxable and non-taxable services under the category of consultancy services. Nevertheless, the RMC has stressed that the list is for general guidance and is not final and conclusive.

You may obtain further clarification/details from the RCM at 03-8882 2100 (telephone), 03-8889 5869 (fax) or e-mail [cd@customs.gov.my](mailto:cd@customs.gov.my).

Members may view the revised list at the RCM's website at <http://www.customs.gov.my/documents/Bahagian%20CD/Senarai%20Perkhidmatan%20Bercukai%20dan%20Tidak%20Bercukai.pdf> or the Institute's website at [http://www.ctim.org.my/technical\\_techdev\\_indirect.asp](http://www.ctim.org.my/technical_techdev_indirect.asp)

### **2. Implementation of Service Tax on Exported Taxable Services**

The definition of "exported taxable services" was deleted by the Service Tax (Amendment) (No. 2) Act 2002 (Act A1182) effective from 1 January 2003. As such, all taxable services will be subjected to service tax unless specifically excluded in Schedule 2, Group G of the Service Tax Regulations 1975.

Due to the confusion in the implementing the amendment, the Hon. Finance Minister has agreed to defer the implementation date of the amendment to 1 January 2010. Following the decision, a taxable person who has not been subjected to service tax with the above amendment, service tax will be remitted for the relevant period. For a taxable person who has already been subjected to service tax based on the amendment, he will continue to be subjected to service tax on the taxable service. Any service tax imposed has to be settled and no refund is available.

### **3. Licensing of Restaurants Located Outside Hotel and Holding Public House Licence or Beer House Licence Under Service Tax Act 1975**

The RCM has recently issued a circular to clarify that any person operating a restaurant, bar, snack, coffee house or any place which provides food, drinks or tobacco products which is located outside a hotel and holds a licence to sell liquor under Public House Licence or Beer House Licence is required to apply for service tax licence, irrespective of the turnover threshold. For those operators who had cancelled their service tax licences, they are

required to make application for the licence not later than 1 October 2009. Enforcement and monitoring operations will be carried out to ensure due compliance of the above requirements.

Members may view the circular at the RCM's website at <http://www.customs.gov.my/documents/Bahagian%20CD/Lesen%20LRA%20LRB%2011009.pdf>

## CONTINUING PROFESSIONAL DEVELOPMENT

### 1. 2010 Post Budget Seminars

The Chartered Tax Institute of Malaysia (CTIM) is organising a series of 2010 Post Budget Seminars throughout Malaysia from 26 October till 12 November 2009. The **MUST-ATTEND** Budget Seminar provides **10 CPD points** to all participants for the purpose of applying for or renewing their tax agent's licence under Section 153, Income Tax Act 1967.

The details of the seminars are as follows:

<u>Date</u>	<u>Venue</u>
26 Oct	Holiday Villa, Subang
27 Oct	Crowne Plaza Mutiara, Kuala Lumpur
29 Oct	Royale Bintang Hotel, Seremban
28 Oct	Hyatt Regency, Kota Kinabalu
30 Oct	Riverside Majestic Hotel, Kuching
30 Oct	Renaissance Hotel, Malacca
31 Oct	Best Western Premier Seri Pacific Hotel, Kuala Lumpur
1 Nov	Starcity Hotel, Alor Setar
3 Nov	Tower Regency Hotel, Ipoh
5 Nov	Mutiara Hotel, Johor Bahru
5 Nov	Grand Dorsett, Labuan
6 Nov	Vistana Hotel, Kuantan
6 Nov	Sabah Hotel, Sandakan
8 Nov	Primula Beach Resort, Kuala Terengganu
9 Nov	Bayview Georgetown Hotel, Penang
9 Nov	Tanahmas Hotel, Sibul
9 Nov	New Pacific Hotel, Kota Bharu
10 Nov	Imperial Hotel, Miri
12 Nov	New World Hotel, Bintulu

For details and registration form, kindly refer to the attached brochures.

### 2. Evening Talk: **FRS 139 – Financial Instruments: Recognition and Measurement Unraveling the Tax Issues**

Date	: 16 November 2009
Time	: 5.00 pm - 7.00 pm
Venue	: Istana Hotel, Kuala Lumpur

#### **Programme:**

4.30 pm	Registration
5.00 pm	FRS 139 – Unraveling the Tax Issues



by:  
Mr Khoo Chin Guan  
Deputy President, Chartered Tax Institute of Malaysia

5.20 pm      Updates and Developments of FRS 139  
by:  
Ms Phan Wai Kuan  
Executive Director, PricewaterhouseCoopers

6.20 pm      Question & Answer Session

7.00 pm      End of the Programme

For details, kindly refer to the attached flyer.

#### **KIND REMINDER FOR OUTSTANDING MEMBERSHIP SUBSCRIPTION**

We regret to note from our record that the subscription for some members are still outstanding. We urge you to settle your dues as soon as possible to enjoy uninterrupted membership services. If your payment is on the way, we thank you for your support and would appreciate if you could kindly inform the Secretariat duly.

#### **EVENT SUPPORTED BY CTIM**

##### **MICPA-BURSA MALAYSIA BUSINESS FORUM 2009**

Theme:            Competing in the New Global Landscape

Date :             9-10 November 2009

Venue :            Shangri-La Hotel Kuala Lumpur

CTIM members who register for the Conference will enjoy a preferential rate of registration fee of RM1,400 for the two-day Forum.. For further information on the conference programme and registration details, please click <http://www.ctim.org.my/ectim/MICPA%20Brochure09%20Final.pdf>

*For queries or feedback on the CTIM e-circular, please email [communications@ctim.org.my](mailto:communications@ctim.org.my).*

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e-CTIM No.50/2009

19 October 2009

TO ALL MEMBERS

**TECHNICAL**

**1. Budget Hotline Jointly Operated by the Institute (CTIM) and MIA**

As in previous years, the Institute, together with the Malaysian Institute of Accountants (MIA), will be operating a Budget Hotline Service the next morning after the 2010 Budget announcement. The purpose of the telephone hotline service is to provide clarification and information to our members as well as the general public, on changes and proposals of the Budget and its fiscal implications. Members are encouraged to use the hotline services to seek clarifications. The telephone hotline service is scheduled as follows:

<u>Date</u>	<u>Time</u>	<u>Hotline No.</u>
Saturday, 24 October 2009	9.00 am to 12.00 noon	03-2274 5055

**2. Budget Hotline by Inland Revenue Board**

The IRB will also operate a 2010 Budget Hotline Service on 23 October 2009. Details of the hotlines are as follows:

<u>Date</u>	<u>Time</u>	<u>Hotline Numbers</u>
23 October 2009	7.00 ---- 10.00 pm	03-6201 3037, 6201 3054, 6201 3046, 03-6201 3058, 6201 3048, 6201 3059, 03-6201 3052, 6201 3061

**CONTINUING PROFESSIONAL DEVELOPMENT**

**2010 Budget Seminar on 31 October 2009 – Change of Venue**

This serves to notify you that the VENUE for the 2010 Budget Seminar which is scheduled to be held on 31 October 2009 has been CHANGED from the Best Western Premier Seri Pacific Hotel to **GRAND SEASONS HOTEL, JALAN PAHANG ( in the vicinity of General Hospital), KUALA LUMPUR.** Kindly take note and we regret any inconvenience caused.

For more information or clarification, kindly contact Cik Ally, Ms Latha or Cik Nur at 03-2162 8989 ext 113, 108 or 106 respectively.

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