

Limited Liability Partnership

A Limited Liability Partnership (LLP) is a hybrid between a company and a conventional partnership which gives the benefits of limited liability to its partners and simultaneously, allows its members the flexibility of organising its internal structure as in a traditional partnership. An LLP is defined as “a *limited liability partnership registered under section 11 of the [Limited Liability Partnership Act 2012](#) (Act 743) (LLP Act) or a foreign limited liability partnership registered under section 45 of the LLP Act*”.

An LLP may be formed by any two or more individuals and/or bodies corporate associated for carrying on any lawful business with a profit motive, registered under the [LLP Act 2012](#). The name of an LLP shall end with the words “*Perkongsian Liabiliti Terhad*” or “*PLT*”.

Application for registration of LLP is to be made to the Registrar of LLP, who is the Chief Executive Officer of the Companies Commission of Malaysia (CCM). The CCM has set-up a [MyLLP Portal](#) which provides information on LLP.

Services available through the [MyLLP Portal](#) are as follows:-

- Registration as User of MyLLP Portal
- Application For Reservation of Name
- Application for Registration of New LLP
- Application for Registration of LLP for Professional Practice (*only with approval letter from the relevant governing body*):-
 - a) Advocates & Solicitors
 - b) Chartered Accountants
 - c) Company Secretaries

The following services are available at the counters in CCM Headquarters at Menara SSM@ Sentral:-

- Application For Registration Of Foreign LLP
- Application For Conversion from Conventional Partnership to LLP
- Application For Conversion from Conventional Private Company to LLP
- Application For Change Of Name
- Change Of Address Of Registered Office
- Change Of Address Of Place Of Business
- Change Of Nature Of Business/Principal Activities
- Change Of Particulars Of Partner – Individual
- Change Of Particulars Of Partner – Body Corporate
- Change Of Particulars Of Partner – Government Agency
- Change Of Particulars Of Compliance Officer

Members may download the relevant LLP forms and the following materials, which are also made available, at the [CCM website](#) and the [Institute website](#) for guidance:-

- [General Guidelines for Registration of Limited Liability Partnership and Related Matters](#);
- [LLP Brochure](#);
- [LLP Booklet](#); and
- [Frequently Asked Questions \(FAQ\) on LLP](#).

The [Limited Liability Regulations 2012 \[P.U. \(A\) 462/2012\]](#) which were gazetted on 24 December 2012 spell out, among other things, the fees and administrative penalty, lodgement of documents, and affidavit and statutory declaration. Please be guided accordingly.

Disclaimer

This document is only meant for members of the Chartered Tax Institute of Malaysia (CTIM) only. Although the CTIM has taken all reasonable care in the preparation and compilation of the information contained in the CTIM e-circular, the Institute / each party providing the material displayed herein expressly disclaim all and any liability or responsibility to any person(s) for any errors or omissions in the contents of the CTIM e-circular or for anything done or omitted to be done by any such person in reliance whether wholly or partially, upon the whole or any part of the contents of the CTIM e-circular.