

Our Ref: TC-DT/Ltr to IRBM.ITRF Dormant Coys

3 July 2014

BY Hand

Encik Mohammed Noor Bin Ahmad
Department Deputy Director / Director
Operations and Policy Division
Tax Operation Department
Headquarters, Inland Revenue Board of Malaysia
Level 12, Menara Hasil
Persiaran Rimba Permai
Cyber 8, 63000 Cyberjaya
Selangor



Tuan,

FILING OF INCOME TAX RETURN FORM BY DORMANT COMPANIES

We refer to the previous dialogues between the Inland Revenue Board of Malaysia ("IRBM") and the professional bodies on the above matter. We understand from the above dialogue sessions that the IRBM is of the view that dormant companies are required to file income tax return forms ("ITRF") under Section 77A of the Income Tax Act 1967.

We are writing to follow-up on the recent conversation between Encik Mohammed Noor Bin Ahmad of the IRBM and our President, Mr. Aruljothi A/L Kanagaretnam. As discussed, the requirement to file ITRFs would potentially affect many dormant companies. Some of these dormant companies have been granted exemption from filing ITRFs by the IRBM. To reduce the administrative cost involved in filing ITRFs for the prior years of assessment, we would respectfully request that the IRBM grant the following administrative concessions to dormant companies:-

- To comply with the requirement to file ITRFs on a prospective basis from the year of assessment 2014 onwards; and
- To comply with the requirement to submit the estimate of tax payable via the Form CP204 on a prospective basis from the year of assessment 2015 onwards.

We would like to thank you for your kind consideration and look forward to your favourable response.

Yours sincerely,

Aruljothi A/L Kanagaretnam
President
CHARTERED TAX INSTITUTE OF MALAYSIA
AK/pwk/tvk