

MEDIA RELEASE

For Immediate Release

MONTHLY TAX DEDUCTION 2014 SCHEDULE

1. The Inland Revenue Board of Malaysia (IRBM) would like to inform that the Schedule of Monthly Tax Deduction for 2014 (MTD 2014) is ready and can be downloaded from IRBM's Official Portal at www.hasil.gov.my through the following options:

Employer > Monthly Tax Deduction (MTD) > Notes and MTD Schedular 2014

- This MTD 2014 Schedule was gazetted on January 30, 2014 and has been amended in line with the implementation of Monthly Tax Deduction as Final Tax with effect from Year Assessment 2014. It will replace the MTD 2013 Schedule with immediate effect.
- 3. Nevertheless, to assist employers to adjust to the new schedule, the IRBM gives special consideration to use this schedule starting from March 1, 2014. Please note that this special consideration only applies to employers who are not using the Computerised Payroll System in deducting their employees' monthly tax deduction.

- 4. As for employers who are using the Computerised Payroll System, they are advised to ensure that their Computerised Payroll System is constantly updated to meet the conditions of approval set by the IRBM.
- 5. Please visit www.hasil.gov.my for further details.

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THANK YOU



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Date: 18 February 2014