

For immediate release

USE OF MYCOID IN DEALING WITH INCOME TAX MATTERS WITH IRB

In line with the Governments initiative to enhance the efficiency and effectiveness of the public delivery system based on the simple, fast and effective concept, the Inland Revenue Board of Malaysa would like to inform that beginning 01 July 2012, companies registered with the Companies Commission of Malaysia (SSM) may use their MyCoID (Malaysia Corporate Identity) for income tax related matters with IRBM.

MyCoID refers to the company number which will be used as the sole reference for various registration purposes and when dealing with the related government agencies. Currently, there are 5 participating agencies, namely the Inland Revenue Board (IRBM), Employees Provident Fund (EPF), Human Resources Development Berhad (PSMB), Social Security Organisation (SOCSO) and SME Corp. Malaysia.

Formation and registration of companies with the related participating government agencies may be done simultaneously through electronic medium, MyCoID. This new initiative enables business transactions to be done in one day. For further information please visit www.ssm-mycoid.com.my.

THANK YOU

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