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PREMIER TAX EVENT OF THE YEAR
NATIONAL TAX CONFERENCE
2018

16 & 17 JULY 2018 | MONDAY & TUESDAY
KUALA LUMPUR CONVENTION CENTRE

“Taxation in a Changing Economy”

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DAY 2 : 17 JULY 2018

**TOPIC 8 : Open Discussion on Current
Issues & Concerns**

Moderator:

Ms Seah Siew Yun

President

Chartered Tax Institute of Malaysia

Panel Member 1:

YBhg Datuk Mohd Nizom Sairi

Deputy Chief Executive Officer (Tax Operations)

Lembaga Hasil Dalam Negeri Malaysia

Panel Member 2:

Ms Phan Wai Kuan

Council Member

Chartered Tax Institute of Malaysia

Penalty – Group relief

	Before TP adjustment		After TP adjustment	
	Surrenderer RM	Claimant RM	Surrenderer RM	Claimant RM
Gross income	70,000	160,000	120,000*	160,000
Allowable deductions	(100,000)	(60,000)	(100,000)	(110,000)*
Adjusted income / (loss)	(30,000)	100,000	20,000	50,000
Statutory / Aggregate income	Nil	100,000	20,000	50,000
Group relief	-	(21,000)		
Total / chargeable income	Nil	79,000	20,000	50,000
Tax @ 24%	Nil	18,960	4,800	12,000

* After TP adjustment

Penalty on surrenderer

Under s113(2) @ 45%

45% x RM4,800
= RM2,160

Under s44A(9) @ 100%?

100% x 24% x RM21,000
= RM5,040

Total

RM2,160 + RM5,040
= RM7,200