

FINAL LEVEL

COMPANY AND BUSINESS LAW

Objective:

To examine understanding of the laws relating to limited companies, sole-Proprietorships, partnerships, limited liability partnerships and other business organizations.

Contents:

(a) COMPANY LAW

- Types of companies and corporate personality
- Formation and registration procedures
- Powers of a company and its memorandum and articles of association
- Dividends and classes of shares
- Loans to directors and shareholders
- Corporate governance and duties of directors
- Appointment, removal and remuneration of directors
- Annual general meetings and other meetings
- Company secretaries - duties and liabilities
- Reconstructions, mergers and take-overs
- Liquidation

(b) BUSINESS LAW

- Laws relating to sole-proprietors, partnerships and limited liability partnership including law of agency
- Law of Contract
- Negotiable instruments - Bills of Exchange Act
- Laws relating to sale of goods, hire purchase and leasing
- Formation procedures of business organizations (other than limited companies)